

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**FOR**

**FYFE MOIR & ASSOCIATES LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**FYFE MOIR & ASSOCIATES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**DIRECTORS:**

G C A Fyfe  
A Moir

**REGISTERED OFFICE:**

First Floor, 5 Abercrombie Court  
Prospect Road  
Arnhall Business Park  
Westhill  
Aberdeenshire  
AB32 6FE

**REGISTERED NUMBER:**

SC307551 (Scotland)

**ACCOUNTANTS:**

Fyfe Moir & Associates  
1st Floor, 5 Abercrombie Crt  
Prospect Road,  
Westhill  
Aberdeenshire  
Grampian  
AB32 6FE

BALANCE SHEET  
30 SEPTEMBER 2021

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		47,999		64,038
Tangible assets	5		<u>26,157</u>		<u>27,959</u>
			74,156		91,997
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors	6	719,338		550,436	
Cash at bank and in hand		<u>42,971</u>		<u>70,126</u>	
		762,809		621,062	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>266,959</u>		<u>276,465</u>	
<b>NET CURRENT ASSETS</b>			<u>495,850</u>		<u>344,597</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			570,006		436,594
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(190,747)		(249,292)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(831)</u>		<u>(951)</u>
<b>NET ASSETS</b>			<u>378,428</u>		<u>186,351</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>377,428</u>		<u>185,351</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>378,428</u>		<u>186,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2022 and were signed on its behalf by:

G C A Fyfe - Director

A Moir - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. STATUTORY INFORMATION**

Fyfe Moir & Associates Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 14 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Computer software £	Totals £
<b>COST</b>			
At 1 October 2020 and 30 September 2021	153,838	6,504	160,342
<b>AMORTISATION</b>			
At 1 October 2020	93,865	2,439	96,304
Amortisation for year	15,390	649	16,039
At 30 September 2021	109,255	3,088	112,343
<b>NET BOOK VALUE</b>			
At 30 September 2021	44,583	3,416	47,999
At 30 September 2020	59,973	4,065	64,038

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

## 5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2020	22,602	26,931	69,397	118,930
Additions	-	-	5,549	5,549
At 30 September 2021	<u>22,602</u>	<u>26,931</u>	<u>74,946</u>	<u>124,479</u>
<b>DEPRECIATION</b>				
At 1 October 2020	2,259	26,444	62,268	90,971
Charge for year	<u>2,258</u>	<u>267</u>	<u>4,826</u>	<u>7,351</u>
At 30 September 2021	<u>4,517</u>	<u>26,711</u>	<u>67,094</u>	<u>98,322</u>
<b>NET BOOK VALUE</b>				
At 30 September 2021	<u>18,085</u>	<u>220</u>	<u>7,852</u>	<u>26,157</u>
At 30 September 2020	<u>20,343</u>	<u>487</u>	<u>7,129</u>	<u>27,959</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	434,486	282,420
Other debtors	229,644	233,601
Directors' current accounts	3,640	-
Prepayments and accrued income	<u>51,568</u>	<u>34,415</u>
	<u>719,338</u>	<u>550,436</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	42,000	-
Trade creditors	14,691	14,285
Tax	69,475	74,950
Social security and other taxes	7,451	8,145
VAT	46,374	58,427
Other creditors	70,317	93,711
Directors' current accounts	-	11,348
Accruals and deferred income	<u>16,651</u>	<u>15,599</u>
	<u>266,959</u>	<u>276,465</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans - 1-2 years	168,000	210,000
Other creditors	22,747	39,292
	<u>190,747</u>	<u>249,292</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.21	30.9.20
	<u>£</u>	<u>£</u>

Lloyds TSB Scotland plc have a bond and floating charge over the undertaking of the company.

10. **PROVISIONS FOR LIABILITIES**

	30.9.21	30.9.20
	£	£
Deferred tax	<u>831</u>	<u>951</u>
		Deferred tax
		£
Balance at 1 October 2020		951
Movement in year		(120)
Balance at 30 September 2021		<u>831</u>

11. **ULTIMATE CONTROLLING PARTY**

Mr G Fyfe and Mr A Moir are the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.