

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

FYFE MOIR & ASSOCIATES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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FYFE MOIR & ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTORS:

G C A Fyfe
A Moir

REGISTERED OFFICE:

58 Queens Road
Aberdeen
Aberdeenshire
AB15 4YE

REGISTERED NUMBER:

SC307551 (Scotland)

ACCOUNTANTS:

Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Intangible assets	2		72,694		83,078
Tangible assets	3		<u>72,275</u>		<u>47,691</u>
			144,969		130,769
CURRENT ASSETS					
Stocks		500		500	
Debtors		265,646		312,229	
Cash at bank and in hand		<u>171,700</u>		<u>91,859</u>	
		437,846		404,588	
CREDITORS					
Amounts falling due within one year		<u>408,205</u>		<u>535,303</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>29,641</u>		<u>(130,715)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			174,610		54
CREDITORS					
Amounts falling due after more than one year			<u>13,817</u>		<u>-</u>
NET ASSETS			<u>160,793</u>		<u>54</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>159,793</u>		<u>(946)</u>
SHAREHOLDERS' FUNDS			<u>160,793</u>		<u>54</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2015 and were signed on its behalf by:

G C A Fyfe - Director

A Moir - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013 and 30 September 2014	<u>103,838</u>
AMORTISATION	
At 1 October 2013	20,760
Amortisation for year	<u>10,384</u>
At 30 September 2014	<u>31,144</u>
NET BOOK VALUE	
At 30 September 2014	<u>72,694</u>
At 30 September 2013	<u>83,078</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	149,253
Additions	82,158
Disposals	<u>(53,396)</u>
At 30 September 2014	<u>178,015</u>
DEPRECIATION	
At 1 October 2013	101,562
Charge for year	29,420
Eliminated on disposal	<u>(25,242)</u>
At 30 September 2014	<u>105,740</u>
NET BOOK VALUE	
At 30 September 2014	<u>72,275</u>
At 30 September 2013	<u>47,691</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.9.14 £
1,000	Ordinary	1	<u>1,000</u>
			30.9.13 £
			<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.