

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**FOR**

**FYFE MOIR & ASSOCIATES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**FYFE MOIR & ASSOCIATES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**DIRECTORS:**

G C A Fyfe  
A Moir

**REGISTERED OFFICE:**

58 Queens Road  
Aberdeen  
Aberdeenshire  
AB15 4YE

**REGISTERED NUMBER:**

SC307551 (Scotland)

**ACCOUNTANTS:**

Fyfe Moir & Associates  
58 Queens Road  
Aberdeen  
Grampian  
AB15 4YE

**FYFE MOIR & ASSOCIATES LIMITED (REGISTERED NUMBER: SC307551)**

**BALANCE SHEET  
30 SEPTEMBER 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		51,926		62,310
Tangible assets	5		<u>74,071</u>		<u>79,571</u>
			125,997		141,881
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors: amounts falling due within one year	6	274,335		505,074	
Cash at bank and in hand		<u>103,215</u>		<u>99,499</u>	
		378,050		605,073	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>321,888</u>		<u>428,162</u>	
<b>NET CURRENT ASSETS</b>			<u>56,162</u>		<u>176,911</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			182,159		318,792
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		227,110
<b>NET ASSETS</b>			<u>182,159</u>		<u>91,682</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Retained earnings	10		<u>181,159</u>		<u>90,682</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>182,159</u>		<u>91,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 November 2016 and were signed on its behalf by:

G C A Fyfe - Director

A Moir - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. STATUTORY INFORMATION**

Fyfe Moir & Associates Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2016

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 October 2015	
and 30 September 2016	<u>103,838</u>
<b>AMORTISATION</b>	
At 1 October 2015	41,528
Amortisation for year	<u>10,384</u>
At 30 September 2016	<u>51,912</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>51,926</u>
At 30 September 2015	<u>62,310</u>

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 October 2015	21,460	9,150	33,903
Additions	-	-	1,055
Disposals	-	(9,150)	-
At 30 September 2016	<u>21,460</u>	<u>-</u>	<u>34,958</u>
<b>DEPRECIATION</b>			
At 1 October 2015	-	9,150	28,292
Charge for year	-	-	2,387
Eliminated on disposal	-	(9,150)	-
At 30 September 2016	<u>-</u>	<u>-</u>	<u>30,679</u>
<b>NET BOOK VALUE</b>			
At 30 September 2016	<u>21,460</u>	<u>-</u>	<u>4,279</u>
At 30 September 2015	<u>21,460</u>	<u>-</u>	<u>5,611</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2016

## 5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2015	72,979	67,958	205,450
Additions	-	15,141	16,196
Disposals	-	(20,855)	(30,005)
At 30 September 2016	<u>72,979</u>	<u>62,244</u>	<u>191,641</u>
<b>DEPRECIATION</b>			
At 1 October 2015	29,648	58,789	125,879
Charge for year	10,833	8,476	21,696
Eliminated on disposal	-	(20,855)	(30,005)
At 30 September 2016	<u>40,481</u>	<u>46,410</u>	<u>117,570</u>
<b>NET BOOK VALUE</b>			
At 30 September 2016	<u>32,498</u>	<u>15,834</u>	<u>74,071</u>
At 30 September 2015	<u>43,331</u>	<u>9,169</u>	<u>79,571</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 October 2015 and 30 September 2016	<u>72,979</u>
<b>DEPRECIATION</b>	
At 1 October 2015	29,648
Charge for year	<u>10,833</u>
At 30 September 2016	<u>40,481</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>32,498</u>
At 30 September 2015	<u>43,331</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 £
Trade debtors	236,248	439,691
Prepayments and accrued income	<u>38,087</u>	<u>65,383</u>
	<u>274,335</u>	<u>505,074</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	30.9.15
	£	£
Hire purchase contracts	2,110	11,706
Trade creditors	19,505	18,873
Tax	35,981	-
Social security and other taxes	10,309	10,296
VAT	29,358	31,089
Other creditors	300	225,000
Pension Control	3,000	2,840
Directors' current accounts	219,263	125,729
Accruals and deferred income	2,062	2,629
	<u>321,888</u>	<u>428,162</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.16	30.9.15
	£	£
Loan - Bank Frick AG	-	225,000
Hire purchase contracts	-	2,110
	<u>-</u>	<u>227,110</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.16	30.9.15
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Retained earnings £
At 1 October 2015	90,682
Profit for the year	140,477
Dividends	<u>(50,000)</u>
At 30 September 2016	<u>181,159</u>

11. ULTIMATE CONTROLLING PARTY

Mr G Fyfe and Mr A Moir are the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.