

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
LOCHINDAAL DISTILLERY LIMITED**

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COMPANIES HOUSE

LOCHINDAAL DISTILLERY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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LOCHINDAAL DISTILLERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	S.P.Coughlin F.Heriard Dubreuil
SECRETARY:	S.P.Coughlin
REGISTERED OFFICE:	The Bruichladdich Distillery Islay Argyll PA49 7UN
REGISTERED NUMBER:	SC306875 (Scotland)

LOCHINDAAL DISTILLERY LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the development of a distillery.

COMMENCEMENT OF TRADING

The company has acquired two plots of land in 2008 and 2009 and has applied for planning permission to build and operate a distillery which has been granted. The company has not yet commenced trading. As a result no profit and loss account is presented.

DIRECTORS

The directors who have held office during the year were as follows:

S.P.Coughlin
F.Heriard Dubreuil

DIRECTORS' RESPONSIBILITIES STATEMENT

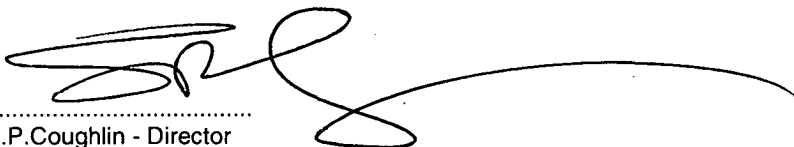
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
S.P.Coughlin - Director

16 December 2016

LOCHINDAAL DISTILLERY LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	31.3.2016		31.3.2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		684,404		684,404
CURRENT ASSETS					
Cash at bank		5,792		5,792	
CREDITORS					
Amounts falling due within one year	3	(690,195)		(690,195)	
NET CURRENT LIABILITIES			(684,403)		(684,403)
TOTAL ASSETS LESS CURRENT LIABILITIES			1		1
CAPITAL AND RESERVES					
Called up share capital	4		1		1
SHAREHOLDERS' FUNDS			1		1

For the year ended 31 March 2016, the company was entitled to exemption from audit under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with section 386; and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board



S.P. Coughlin
Director

16 December 2016

REGISTERED NUMBER: SC306875 (Scotland)

The notes form part of these financial statements

LOCHINDAAL DISTILLERY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Going concern

The company is dependent on continuing finance being made available by its parent company to enable it to continue operating and meets its liabilities as they fall due.

The ultimate parent company has agreed to provide sufficient funds to the company for these purposes. The directors believe that it is therefore appropriate to prepare financial statements on a going concern basis. This agreement covers a minimum year of 12 months from the date of signing these financial statements.

Accounting convention

The financial statements have been under the historical cost convention and in accordance with applicable accounting standards.

The company has used the transition exemption available under FRS102 Section 35 and has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102.

The company did not trade throughout the year ended 31 March 2016.

Tangible fixed assets

The carrying value of freehold property in the course of construction is purchase price together with any incidental cost of acquisition and construction. These assets will be depreciated once the assets are brought into use.

2. TANGIBLE FIXED ASSETS

Tangible fixed assets comprise freehold property.

	£
COST	
At beginning and end of year	684,404
NET BOOK VALUE	
At beginning and end of year	684,404

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2016 £	31.3.2015 £
Amounts owed to group undertakings	690,195	690,195

4. CALLED UP SHARE CAPITAL

	31.3.2016 £	31.3.2015 £
Allotted, issued and fully paid: 1 ordinary shares of £1 each	1	1

5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available in accordance with FRS8 'Related party disclosures' not to disclose transactions entered into between two or more members of the group, as the company is a wholly-owned subsidiary undertaking of the group to which it is party to the transactions.

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

6. **ULTIMATE PARENT COMPANY**

The company's immediate parent company is Bruichladdich Distillery Company Limited, a company registered in Scotland. Copies of the Bruichladdich Distillery Company Limited financial statements can be obtained from Bruichladdich Distillery Company Limited, Bruichladdich Distillery, Isle of Islay PA49 7UN.

The ultimate parent undertaking and controlling party is Remy Cointreau SA, a company incorporated in France. Copies of the Remy Cointreau SA consolidated financial statements can be obtained from Remy Cointreau SA, Rue Joseph, Pataa, 16100 Cognac, France.