

REGISTRARS COPY

HARESHAW PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

TUESDAY



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20/10/2009

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COMPANIES HOUSE

HARESHAW PROPERTIES LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2008**

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HARESHAW PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2008

DIRECTOR:	Robert Graham Sneddon
SECRETARY:	The Anderson Partnership
REGISTERED OFFICE:	Charles Oakley House 125 West Regent Street Glasgow Lanarkshire G2 2SA
REGISTERED NUMBER:	SC306786 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA
BANKERS:	Clydesdale Bank PLC 14 Bothwell Street Glasgow G2 6QY

HARESHAW PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	466	333
CURRENT ASSETS			
Stocks		432,369	-
Debtors		2,847	-
Cash at bank		34,158	12,420
		<u>469,374</u>	<u>12,420</u>
CREDITORS			
Amounts falling due within one year		<u>4,884</u>	<u>7,385</u>
NET CURRENT ASSETS		<u>464,490</u>	<u>5,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>464,956</u>	<u>5,368</u>
CREDITORS			
Amounts falling due after more than one year		<u>482,000</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u>(17,044)</u>	<u>5,368</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(17,144)</u>	<u>5,268</u>
SHAREHOLDERS' FUNDS		<u>(17,044)</u>	<u>5,368</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

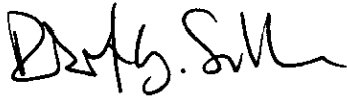
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

HARESHAW PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30th September 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'R. G. Sneddon', written in a cursive style.

Robert Graham Sneddon - Director

The notes form part of these abbreviated accounts

HARESHAW PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Going Concern

The financial statements have been prepared on a going concern basis. The company is dependant on the continued financial support of its bankers until the sale at a profit of the developed property.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales of goods and services, excluding value added tax. Consideration is given to the point at which the company becomes entitled to the income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	500
Additions	450
	<hr/>
At 31st December 2008	950
	<hr/>
DEPRECIATION	
At 1st January 2008	167
Charge for year	317
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At 31st December 2008	484
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NET BOOK VALUE	
At 31st December 2008	466
	<hr/>
At 31st December 2007	333
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HARESHAW PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008		2007	
Number:	Class:		£		£	
100	Ordinary	1	100		100	
			<u>100</u>		<u>100</u>	
Allotted and issued:		Nominal value:	2008		2007	
Number:	Class:		£		£	
100	Ordinary	1	100		100	
			<u>100</u>		<u>100</u>	

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HARESHAW PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31st December 2008 on pages three to eight from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Milne Craig
Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

30th September 2009