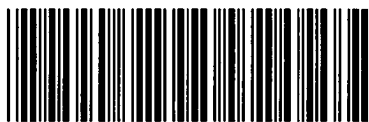


**SHETLAND CONTROL SYSTEMS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2015**

WEDNESDAY



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18/05/2016

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COMPANIES HOUSE

**THE A9 PARTNERSHIP LIMITED**

Chartered Accountants  
47 Commercial Road  
Lerwick  
Shetland  
ZE1 0NJ

# **SHETLAND CONTROL SYSTEMS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2015**

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# SHETLAND CONTROL SYSTEMS LTD

## ABBREVIATED BALANCE SHEET

31 AUGUST 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		182,015	149,580
<b>CURRENT ASSETS</b>			
Stocks		7,968	14,644
Debtors		167,056	77,156
Cash at bank and in hand		52,114	79,949
		<u>227,138</u>	<u>171,749</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>184,083</u>	<u>126,050</u>
<b>NET CURRENT ASSETS</b>		43,055	45,699
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		225,070	195,279
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	26,082	-
<b>PROVISIONS FOR LIABILITIES</b>		11,874	18,020
		<u>187,114</u>	<u>177,259</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>5</b>	100	100
Profit and loss account		187,014	177,159
<b>SHAREHOLDERS' FUNDS</b>		<u>187,114</u>	<u>177,259</u>

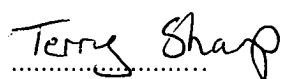
For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 11/5/16



Mr T Sharp

Company Registration Number: SC306665

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **SHETLAND CONTROL SYSTEMS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value of the sale of goods and services invoiced to external customers during the year, net of value added tax and discounts.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Tenants Improvements	-	20% straight line
Plant & Machinery	-	25% straight line
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	25% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company makes payments to employees' private defined contribution pension schemes at an agreed percentage rate. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

# SHETLAND CONTROL SYSTEMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 September 2014	240,245
Additions	76,055
Disposals	<u>(4,028)</u>
<b>At 31 August 2015</b>	<b><u>312,272</u></b>
<b>DEPRECIATION</b>	
At 1 September 2014	90,665
Charge for year	41,606
On disposals	<u>(2,014)</u>
<b>At 31 August 2015</b>	<b><u>130,257</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 August 2015</b>	<b><u>182,015</u></b>
At 31 August 2014	<u>149,580</u>

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2015 £</b>	<b>2014 £</b>
Bank loans and overdrafts	<u>8,813</u>	<u>-</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2015 £</b>	<b>2014 £</b>
Bank loans and overdrafts	<u>26,082</u>	<u>-</u>

### 5. SHARE CAPITAL

Allotted, called up and fully paid:

	<b>2015</b>		<b>2014</b>
	<b>No</b>	<b>£</b>	<b>No</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>