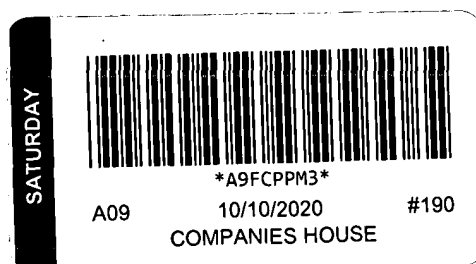


DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
QUILLCO 226 LIMITED



QUILLCO 226 LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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QUILLCO 226 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

C Crawford
C Scott

SECRETARY:

A Peel

REGISTERED OFFICE:

Spectrum Building 7th Floor
55 Blythwood Street
Glasgow
G2 7AT

REGISTERED NUMBER:

SC304646 (Scotland)

QUILLCO 226 LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The Directors present their report with the financial statements of the Company for the year ended 31 December 2019.

The Company did not trade during the period and it is not anticipated that it will trade in the future.

DIRECTORS OF THE COMPANY

Changes in Directors holding office are as follows:

C Crawford - appointed 11 September 2019

M Pike - resigned 11 September 2019

C Scott - appointed 11 September 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD:

Alistair C. Peel

Alistair C. Peel (Oct 5, 2020 12:49 GMT+1)

A Peel - Secretary

Date: 5 October 2020

QUILLCO 226 LIMITED (REGISTERED NUMBER: SC304646)

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019**

	Notes	£'000	2019 £'000	2018 £'000
FIXED ASSETS				
Investments	3		12,413	12,413
CURRENT ASSETS				
Debtors	4	126		126
CREDITORS				
Amounts falling due within one year	5	<u>10,565</u>	<u>10,565</u>	
NET CURRENT LIABILITIES			<u>(10,439)</u>	<u>(10,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,974</u>	<u>1,974</u>
CAPITAL AND RESERVES				
Called up share capital			104	104
Share premium			1,362	1,362
Retained earnings			<u>508</u>	<u>508</u>
SHAREHOLDERS' FUNDS			<u>1,974</u>	<u>1,974</u>

The Company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2019.

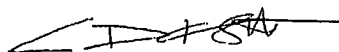
The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Directors on 07/10/2020 and were signed by:



C Scott - Director

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019**

During the financial year and the preceding financial year the Company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the Company has made neither a surplus nor a deficit.

The notes form part of these financial statements

QUILLCO 226 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

Quillco 226 Limited is a private company, limited by shares, registered in Scotland. The Company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £'000
COST	
At 1 January 2019 and 31 December 2019	<u>12,413</u>
NET BOOK VALUE	
At 31 December 2019	<u>12,413</u>
At 31 December 2018	<u>12,413</u>

A full listing of the Company's investments at the year end is detailed within note 6.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £'000	2018 £'000
Amounts owed by group undertakings	<u>126</u>	<u>126</u>

Amounts owed by group undertakings are unsecured, repayable on demand and are on an interest free basis.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £'000	2018 £'000
Amounts owed to group undertakings	<u>10,565</u>	<u>10,565</u>

Amounts owed to group undertakings are unsecured, repayable on demand and are on an interest free basis.

QUILLCO 226 LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

6. INVESTMENT IN SUBSIDIARIES

The Company's investments at the Statement of Financial Position date, in the share capital of group undertakings, comprise the following:

Name of Company	Registered Address	Holding	Proportion of shares held
Quillco 227 Limited	Spectrum Building	Ordinary Shares	100.00%
Giles Holdings Limited*	Spectrum Building	Ordinary Shares	100.00%
R.A. Rossborough Limited*	Liberation House	Ordinary Shares	100.00%
R.A. Rossborough (Guernsey) Limited*	Rossborough House	Ordinary Shares	100.00%
R.A. Rossborough (Insurance Brokers) Limited*	Liberation House	Ordinary Shares	100.00%
Rossborough Healthcare International Limited*	Rossborough House	Ordinary Shares	100.00%
Rossborough Insurance (IOM) Limited*	Victory House	Ordinary Shares	100.00%
Rossborough Insurance Services Limited*	Liberation House	Ordinary Shares	100.00%
Rossborough Insurance Brokers Limited*	The Walbrook Building	Ordinary Shares	100.00%
Ink Underwriting Agencies Limited*	The Walbrook Building	Ordinary Shares	100.00%
Arthur J. Gallagher Insurance Brokers Limited*	Spectrum Building	Ordinary Shares	48.78%
Carrick Neill & Co. Limited*	Spectrum Building	Ordinary Shares	48.78%
CBG Group Limited*	The Walbrook Building	Ordinary Shares	48.78%
CBG Insurance Brokers Limited*	The Walbrook Building	Ordinary Shares	48.78%
Flysure Limited*	The Walbrook Building	Ordinary Shares	48.78%
Dickson Insurance Brokers Limited*	The Walbrook Building	Ordinary Shares	48.78%
Robinson Leslie Limited*	The Walbrook Building	Ordinary Shares	48.78%
Igloo Insurance PCC Limited*	Heritage Hall	Ordinary Shares	48.78%

* Held indirectly

Registered Address	Street Address
The Walbrook Building	25 Walbrook, London, EC4N 8AW
Spectrum Building	7 th Floor 55 Blythswood Street, Glasgow, G2 7AT
Liberation House	Liberation House, Castle Street, St Helier, Jersey, JE2 3BT
Rossborough House	Rossborough House, Bulwer Avenue, St. Sampsons, Guernsey, GY2 4LF
Victory House	New Wing, Victory House, Prospect Hill, Douglas, Isle of Man, IM1 1EQ
Heritage Hall	Heritage Hall, P.O. Box 230, Le Marchant Street, St. Peter Port, Guernsey GY1 4JH