

COMPANY REGISTRATION NUMBER SC304240

A JOB IN KNOCK LIMITED

ABBREVIATED ACCOUNTS

30 June 2016

BILL SMITH

Accountant

Suite 6

Braehead Way Shopping Centre

Braehead Way

Bridge of Don

Aberdeen

A JOB IN KNOCK LIMITED
ABBREVIATED BALANCE SHEET
30 June 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Tangible assets		7,951	11,925
		-----	-----
CURRENT ASSETS			
Debtors		12,000	14,364
Cash at bank and in hand		17,510	38,004
		-----	-----
		29,510	52,368
CREDITORS: Amounts falling due within one year		26,826	34,580
		-----	-----
NET CURRENT ASSETS		2,684	17,788
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		10,635	29,713
CREDITORS: Amounts falling due after more than one year		6,517	10,240
		-----	-----
		4,118	19,473
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		4,116	19,471
		-----	-----
SHAREHOLDERS' FUNDS		4,118	19,473
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For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 March 2017 .

Mr L Cowie

Company Registration Number: SC304240

A JOB IN KNOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles-25% Straight line

Equipment-25% Straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1 July 2015 and 30 June 2016

16,873

DEPRECIATION

At 1 July 2015

4,948

Charge for year

3,974

At 30 June 2016

8,922

NET BOOK VALUE

At 30 June 2016

7,951

At 30 June 2015

11,925

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
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