

**HSL BUILDING SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**Company Registration Number SC 304140**



**HSL BUILDING SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2008**

1.

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible assets	2	9,320	12,366
<b><u>CURRENT ASSETS</u></b>			
Stocks		950	1,350
Debtors		5,936	3,728
Cash at bank and in hand		0	2,466
		<u>6,886</u>	<u>7,544</u>
<b><u>CREDITORS - Amounts falling due within one year</u></b>		<u>23,746</u>	<u>10,348</u>
<b><u>NET CURRENT LIABILITIES</u></b>		<u>-16,860</u>	<u>-2,804</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>-7,540</u>	<u>9,562</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	3	1	1
Profit and loss account		<u>-7,541</u>	<u>9,561</u>
<b><u>SHAREHOLDERS' FUNDS</u></b>		<u>-7,540</u>	<u>9,562</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s. 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30 June 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2008 and of its loss for the year then ended in accordance with the requirements of s. 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

**ON BEHALF OF THE BOARD**



Hugh Duncan Rutherford - DIRECTOR

Approved by the board on 20 May 2009

The notes form part of these financial statements

**HSL BUILDING SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

2.

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of value added tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Motor Vehicles	25% straight line basis
Office Equipment	25% straight line basis

Depreciation is fully provided in the year of acquisition of an asset. No depreciation is provided in the year of disposal.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<b><u>Total</u></b>
	<b><u>£</u></b>
<b><u>Cost</u></b>	
As at 1 July 2007	16,487
Additions in year	<u>1,389</u>
As at 30 June 2008	<u>17,876</u>
<b><u>Depreciation</u></b>	
As at 1 July 2007	4,121
Charge in year	<u>4,435</u>
As at 30 June 2008	<u>8,556</u>
<b><u>Net book value</u></b>	
As at 30 June 2008	<u><u>9,320</u></u>
As at 30 June 2007	<u><u>12,366</u></u>

**HSL BUILDING SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2008**

3.

**3. CALLED UP SHARE CAPITAL**

**2008**

**2007**

**£**

**£**

**Authorised :**

Ordinary shares of £1 each

1,000

1,000

**Allotted, called-up and fully paid :**

Ordinary shares of £1 each

1

1