

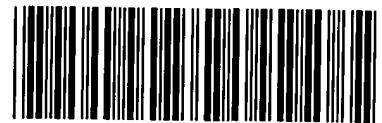
**WEST COAST CAPITAL PRESTVEN  
(CI) LIMITED**

**UNAUDITED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**PAGES FOR FILING WITH REGISTRAR**

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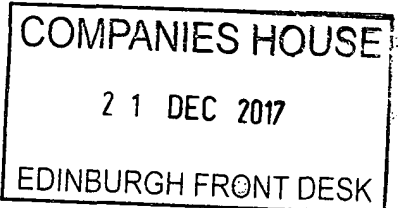
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# WEST COAST CAPITAL PRESTVEN (CI) LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	J C McMahon P R Davidson
<b>Secretary</b>	K E Murray S Seales
<b>Company number</b>	SC304006
<b>Registered office</b>	Marathon House Olympic Business Park Drybridge Road Dundonald AYRSHIRE KA2 9AE
<b>Accountants</b>	Johnston Carmichael LLP 227 West George Street GLASGOW G2 2ND

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# WEST COAST CAPITAL PRESTVEN (CI) LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Investments	3		158		158
<b>Current assets</b>		-		-	
<b>Creditors: amounts falling due within one year</b>	4	(157)		(157)	
<b>Net current liabilities</b>			(157)		(157)
<b>Total assets less current liabilities</b>			<u>1</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	5		<u>1</u>		<u>1</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

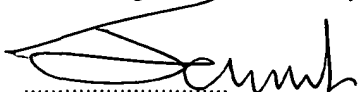
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

18 DEC 2017

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:



J C McMahon  
Director

Company Registration No. SC304006

# WEST COAST CAPITAL PRESTVEN (CI) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2017

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#### 1 Accounting policies

##### **Company information**

West Coast Capital Prestven (CI) Limited is a private company limited by shares incorporated in Scotland. The registered office is Marathon House, Olympic Business Park, Drybridge Road, Dundonald, AYRSHIRE, KA2 9AE.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of West Coast Capital Prestven (CI) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

In accordance with the transitional exemption in section 35 of FRS 102, West Coast Capital Prestven (CI) Limited has elected to retain its accounting policies for reported assets, liabilities and equity before the date of transition to FRS 102.

##### **1.2 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

##### **1.3 Fixed asset investments**

Investments in partnerships are stated at cost plus share of profits not drawn from the partnership less any provisions for permanent diminution in value.

##### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# WEST COAST CAPITAL PRESTVEN (CI) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including amounts due to fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons employed by the company during the year was 0 (2016 - 0).

### 3 Fixed asset investments

	2017 £	2016 £
Investments	158	158

#### **Movements in fixed asset investments**

	Investments other than loans £
<b>Cost or valuation</b>	
At 1 April 2016 & 31 March 2017	158
<b>Carrying amount</b>	
At 31 March 2017	158
At 31 March 2016	158

### 4 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to group undertakings	157	157

# WEST COAST CAPITAL PRESTVEN (CI) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

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**5 Called up share capital**

	2017	2016
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

**6 Related party transactions**

The company has taken advantage of the exemption available in FRS 102 Section 1A whereby it has not disclosed transactions or balances with the immediate or ultimate parent company or any wholly owned subsidiary undertaking of the group.