

# KGM Rail & Mining Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2020

**KGM Rail & Mining Limited**

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# **KGM Rail & Mining Limited**

## **Company Information**

<b>Directors</b>	Mr Archibald Martin Mrs Grace Davidson Martin
<b>Registered office</b>	1 Heather Avenue Holytown Motherwell ML1 4XX
<b>Accountants</b>	Accountants Plus Chartered Certified Accountants Upper Floor, Unit 1 82 Muir Street Hamilton Lanarkshire ML3 6BJ

## KGM Rail & Mining Limited

### Profit and Loss Account for the Year Ended 30 June 2020

	2020 £	2019 £
Turnover	2,898	-
Other income	16,000	-
Cost of raw materials and consumables	(600)	-
Depreciation and other amounts written off assets	(72)	(112)
Other charges	<u>(450)</u>	<u>(396)</u>
Profit/(loss) for the year	<u>17,776</u>	<u>(508)</u>

# KGM Rail & Mining Limited

(Registration number: SC303699)

## Balance Sheet as at 30 June 2020

	2020 £	2019 £
Fixed assets	175	247
Current assets	9,675	469
Creditors: Amounts falling due within one year	(19,222)	(27,879)
Net current liabilities	(9,547)	(27,410)
Total assets less current liabilities	(9,372)	(27,163)
Accruals and deferred income	(375)	(360)
	(9,747)	(27,523)
Capital and reserves	(9,747)	(27,523)

**KGM Rail & Mining Limited**  
**(Registration number: SC303699)**  
**Balance Sheet as at 30 June 2020**

**1 General information**

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:  
 1 Heather Avenue  
 Holytown  
 Motherwell  
 ML1 4XX

These financial statements were authorised for issue by the Board on 20 November 2020.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 1).

**3 Related party transactions**

**Transactions with directors**

	At 1 July 2019 £	Advances to directors £	At 30 June 2020 £
<b>2020</b>			
<b>Mr Archibald Martin</b>			
Interest free loan from director, no particular terms of repayment	9,687	(76)	9,611
	<hr/>	<hr/>	<hr/>
<b>Mrs Grace Davidson Martin</b>			
Interest free loan from director, no particular terms of repayment	9,687	(76)	9,611
	<hr/>	<hr/>	<hr/>

	At 1 July 2018 £	Repayments by director £	At 30 June 2019 £
<b>2019</b>			
<b>Mr Archibald Martin</b>			
Interest free loan from director, no particular terms of repayment	9,475	212	9,687
	<hr/>	<hr/>	<hr/>
<b>Mrs Grace Davidson Martin</b>			
Interest free loan from director, no particular terms of repayment	9,475	212	9,687
	<hr/>	<hr/>	<hr/>

**KGM Rail & Mining Limited**  
**(Registration number: SC303699)**  
**Balance Sheet as at 30 June 2020**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 20 November 2020 and signed on its behalf by:

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Mr Archibald Martin  
Director

Hamilton

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.