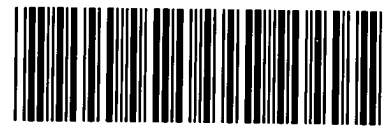


Company Registration No. SC303581 (Scotland)

**FAREVIEW ENGINEERING LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2016**

THURSDAY



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**FAREVIEW ENGINEERING LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors		11,203		13,141	
Cash at bank and in hand		126,986		106,140	
		<u>138,189</u>		<u>119,281</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,637)</u>		<u>(35,473)</u>	
<b>Total assets less current liabilities</b>			<u>108,552</u>		<u>83,808</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>108,452</u>		<u>83,708</u>
<b>Shareholders' funds</b>			<u>108,552</u>		<u>83,808</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors and authorised for issue on 7 December 2016 and are signed on its behalf by:



Mr Duncan McGowan  
Director

# FAREVIEW ENGINEERING LIMITED

## NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2016

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#### 1 Accounting policies

##### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

##### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

##### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

##### Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Share capital	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
50 Ordinary A of £1 each	50	50
50 Ordinary B of £1 each	50	50
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

#### 3 Transactions with directors

At 1 September 2015 the company owed the directors £3,683. During the year the directors incurred expenses on behalf of the company of £654 (2015 - £684). During the year the directors withdrew £11,080 from the company. At 31 August 2016 the directors owed the company £6,743. This was the maximum amount outstanding during the year. There are no fixed repayment terms and no interest is due on the outstanding balance.

# ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF FAREVIEW ENGINEERING LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

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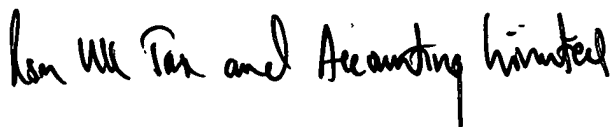
In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Fareview Engineering Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Fareview Engineering Limited, as a body, in accordance with the terms of our engagement letter dated 24 November 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Fareview Engineering Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Fareview Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fareview Engineering Limited under the Companies Act 2006. You consider that Fareview Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fareview Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.



RSM UK Tax and Accounting Limited  
Chartered Accountants  
52-54 Queen's Road  
Aberdeen  
AB15 4YE

7 December 2016