

FAREVIEW ENGINEERING LIMITED
UNAUDITED ABBREVIATED
ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2010

THURSDAY



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03/03/2011

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COMPANIES HOUSE

SIMPSON FORSYTH
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE

FAREVIEW ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2010

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FAREVIEW ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2010

	Note	2010 £	£	2009 £	£
CURRENT ASSETS					
Debtors		19,954		9,652	
Cash at bank and in hand		22,252		51,183	
		<u>42,206</u>		<u>60,835</u>	
CREDITORS: Amounts falling due within one year		<u>(27,452)</u>		<u>(28,449)</u>	
NET CURRENT ASSETS			<u>14,754</u>		<u>32,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,754</u>		<u>32,386</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Profit and loss account			<u>14,654</u>		<u>32,286</u>
SHAREHOLDERS' FUNDS			<u>14,754</u>		<u>32,386</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 14 January 2011, and are signed on their behalf by:



MR D G MCGOWAN

Company Registration Number: SC303581

The notes on page 2 form part of these abbreviated accounts.

FAREVIEW ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of work performed.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
50 Ordinary A shares of £1 each	50	50	50	50
50 Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

FAREVIEW ENGINEERING LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FAREVIEW ENGINEERING LIMITED

YEAR ENDED 31 AUGUST 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Fareview Engineering Limited for the year ended 31 August 2010 as set out on pages 1 to 2 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accounts/preparationguidance.

This report is made solely to you the Board of Directors of Fareview Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Fareview Engineering Limited and state those matters that we have agreed to state to you, the directors, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accounts/preparationguidance. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Fareview Engineering Limited and you as the Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fareview Engineering Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Fareview Engineering Limited. You consider that Fareview Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Fareview Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



SIMPSON FORSYTH
Chartered Accountants

52 - 54 Queen's Road
Aberdeen
AB15 4YE

14 January 2011