

Registration number: SC303581

Fareview Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2012

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COMPANIES HOUSE

Simpson Forsyth
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE

Fareview Engineering Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Fareview Engineering Limited
for the Year Ended 31 August 2012**

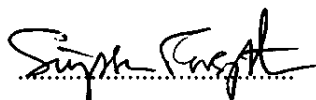
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fareview Engineering Limited for the year ended 31 August 2012 as set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to you, the Board of Directors of Fareview Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Fareview Engineering Limited and state those matters that we have agreed to state to you, the directors, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fareview Engineering Limited and its Board of Directors for our work or for this report.

It is your duty to ensure that Fareview Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fareview Engineering Limited. You consider that Fareview Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fareview Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Simpson Forsyth
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE

17 May 2013

Fareview Engineering Limited
(Registration number: SC303581)
Abbreviated Balance Sheet at 31 August 2012

	Note	2012 £	2011 £
Current assets			
Debtors		39,269	13,366
Cash at bank and in hand		<u>15,527</u>	<u>33,250</u>
		54,796	46,616
Creditors: Amounts falling due within one year		<u>(53,472)</u>	<u>(30,456)</u>
Net assets		<u><u>1,324</u></u>	<u><u>16,160</u></u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>1,224</u>	<u>16,060</u>
Shareholders' funds		<u><u>1,324</u></u>	<u><u>16,160</u></u>

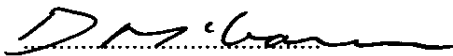
For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2013 and signed on its behalf by:


 Mr D G McGowan
 Director

The notes on page 3 form an integral part of these financial statements.

Fareview Engineering Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>