

**FAREVIEW ENGINEERING LIMITED**  
**UNAUDITED ABBREVIATED**  
**ACCOUNTS**  
**31 AUGUST 2008**



**SIMPSON FORSYTH**  
Chartered Accountants  
52 Queen's Road  
Aberdeen  
AB15 4YE

# **FAREVIEW ENGINEERING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2008**

---

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

---

# FAREVIEW ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2008

	Note	2008 £	£	2007 £	£
<b>CURRENT ASSETS</b>					
Debtors		14,378		13,606	
Cash at bank and in hand		43,997		23,879	
		<u>58,375</u>		<u>37,485</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(30,798)</u>		<u>(31,547)</u>	
<b>NET CURRENT ASSETS</b>			<u>27,577</u>		<u>5,938</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>27,577</u>		<u>5,938</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		100		100
Profit and loss account			<u>27,477</u>		<u>5,838</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,577</u>		<u>5,938</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 23 March 2009, and are signed on their behalf by:



Mr D G McGowan

The notes on page 2 form part of these abbreviated accounts.

**FAREVIEW ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2008**

---

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The standard replaces the Financial Reporting Standard for Smaller Entities (effective January 2005). There are no changes to the results reported for the period ended 31 August 2007 due to the change of policy.

**Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of work performed.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. SHARE CAPITAL**

**Authorised share capital:**

	2008	2007
	£	£
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# **FAREVIEW ENGINEERING LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF FAREVIEW ENGINEERING LIMITED**

**YEAR ENDED 31 AUGUST 2008**

---


In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 2 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**SIMPSON FORSYTH**  
Chartered Accountants

52 Queen's Road  
Aberdeen  
AB15 4YE

23 March 2009