

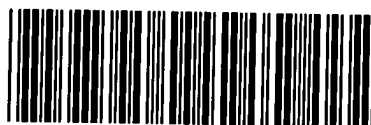
**North Lanarkshire Leisure Limited
(Company Limited by Guarantee)**

**Annual Report
and Financial Statements
for the year ended 31 March 2023**

Registered Number SC303391

Charity Number SC037439

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North Lanarkshire Leisure Ltd

Annual Report and Financial Statements for the year ended 31 March 2023

Contents

Welcome from the Chair	3
Strategic Report & Directors Report for the year ended 31 March 2023	
Reference & Administrative Details	4
Structure, Governance & Management	5
Objectives	5
Financial Review	6
Trustees' responsibilities in the preparation of the financial statements	7
Independent examiner's report to the trustees and members of North Lanarkshire Leisure Ltd	8
Statement of Financial Activities for the year ended 31 March 2023	10
Balance Sheet as at 31 March 2023	11
Notes	13

North Lanarkshire Leisure Ltd

Welcome from the Chair

On the 29th April 2019, North Lanarkshire Council presented a report to committee to instruct the integration of North Lanarkshire Leisure (NLL) and Culture NL (CNL), with CNL to be retained as the vehicle moving forward renamed as Culture & Leisure NL. The merger took place on 22nd June 2019 with the assets and liabilities of NLL donated to CNL for £nil consideration and the company has since been dormant. North Lanarkshire Leisure's operations continued as part of Culture & Leisure NL, therefore the assets were realised and liabilities fully discharged by Culture & Leisure NL.

At a committee meeting on 31 January 2020 approval was given to insource the delivery of Culture, Sport and Leisure Services to North Lanarkshire Council (NLC). This transfer of services took place on 1 April 2021; all assets and liabilities of Culture & Leisure NL Ltd (formerly Culture NL Ltd) have been donated to NLC for £nil consideration.

Chair: S Penman

North Lanarkshire Leisure Ltd

Strategic Report and Directors' Report for the year ended 31 March 2023

The Directors have pleasure in submitting the Annual Report that incorporates the Strategic Report, Directors Report and financial statements of the charitable company required under the Companies Act 2006 (Strategic and Directors' Report) Regulations 2013 for the year ended 31 March 2023.

Reference and administrative details

Charity Number	SC037439
Company Number	SC303391
Registered Office	1 Ardgoil Drive, Cumbernauld, Glasgow, G68 9NE
Directors	A McPherson S Penman
Independent Examiner	RSM UK Tax and Accounting Limited Third Floor, 2 Semple Street, Edinburgh, EH3 8BL

North Lanarkshire Leisure Ltd

Structure, Governance & Management

This entity is a dormant organisation with no transactions since the transfer of assets in 2019.

Operating as an arms' length external organisation, of North Lanarkshire Council, independent Governance of NL Leisure is maintained by an experienced Board of Directors who have been drawn from diverse fields including public service, business and sport.

NL Leisure is a not for profit organisation, limited by a guarantee, which when previously trading required requires any surpluses generated to be reinvested in the charitable objectives of the company i.e. improving the services and facilities we offer to the community.

The subsidiary company – North Lanarkshire Leisure Trading Community Interest Company, was set up to undertake non-charitable trading activities on behalf of the parent company. These activities included conferencing; hospitality and special events. The ownership of this company transferred to Culture and Leisure NL on June 22nd 2019.

Board of Directors

NL Leisure may have up to 13 Directors; 6 'partner Directors' who also serve as elected members of North Lanarkshire Council; 6 independent Directors (from various fields) and 1 trade union director.

All new Directors receive appropriate legal guidance on their duties in accordance with charity and company law.

No further changes in the company directors are anticipated until the company is dissolved.

Objectives

As a registered charity NL Leisure is required by law to publish a set of charitable objectives which are summarised below:¹

To advance public health and grow participation in sport through the provision of venues, programmes and services accessible to the whole community.

These objectives are now being undertaken by NLC in line with the transfer of services from Culture and Leisure NL in April 2021

Charitable Objectives

1. The advancement of public health in North Lanarkshire
2. The advancement of public participation in sport
3. The provision of recreational facilities to the community
4. The provision of social welfare

¹ As recognised by the Office of the Scottish Charity Regulator

North Lanarkshire Leisure Ltd

Merger with Culture NL

On the 29th April 2019, North Lanarkshire Council presented a report to committee to instruct the integration of North Lanarkshire Leisure (NLL) and Culture NL (CNL), with CNL to be retained as the vehicle moving forward renamed as Culture & Leisure NL. The merger took place on 22nd June 2019 with the assets and liabilities of NLL donated to CNL for £nil consideration; North Lanarkshire Leisure's operations continued as part of Culture & Leisure NL, therefore the assets were realised and liabilities fully discharged by Culture & Leisure NL.

Financial Review

Following the merger with Culture NL there were no further transactions within North Lanarkshire Leisure.

An Independent Examiners fee of £2,150 exclusive of VAT will be paid by North Lanarkshire Council in relation to the Independent Examination of these financial statements.

Going Concern

As noted previously, the merger with Culture NL took place on 22nd June 2019 and was affected by the assets and liabilities of NL Leisure being donated to Culture NL. NL Leisure's operations continued as part of the newly named entity Culture & Leisure NL, therefore the assets were realised and liabilities fully discharged by Culture & Leisure NL.

Subsequently approval was given to insource the delivery of Culture, Sport and Leisure Services to North Lanarkshire Council (NLC). This transfer of services took place on 1 April 2021; all assets and liabilities of Culture & Leisure NL Ltd (formerly Culture NL Ltd) have been donated to NLC for £nil consideration.

It is the intention of the Trustees that the charity is to be wound up within the next 12 months. Therefore, the Directors have concluded that it is no longer appropriate to prepare the financial statements on a going concern basis. There have been no adjustments made to the financial statements as a result of the application of the non-going concern basis of accounting.

Stephen Penman

Director: S Penman

Registered Office: 1 Ardgoil Drive, Cumbernauld, G68 9NE

Date: 10th October 2023

North Lanarkshire Leisure Ltd

TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Trustees (who are also directors of North Lanarkshire Leisure for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

Stephen Penman

Date: 10th October 2023

North Lanarkshire Leisure Ltd

Independent examiner's report to the Trustees and members of North Lanarkshire Leisure Ltd.

I report on the financial statements of the charity for the year ended 31 March 2023 which are set out on pages 10 to 12.

Respective responsibilities of Trustees and examiner

The charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations).

The charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply and that an independent examination is needed.

It is my responsibility to examine the financial statements as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement – going concern matter identified

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met.

However, in carrying out my examination it has come to my attention that it is the intention of the trustees that the charity will be wound up. Accordingly, the trustees have prepared the financial statements on a basis other than going concern.

I can confirm that there are no other matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

North Lanarkshire Leisure Ltd

Kelly Adams

Kelly Adams MA(Hons) CA
Chartered Accountant
On behalf of RSM UK Tax and Accounting Limited
Third Floor
2 Semple Street
Edinburgh
EH3 8BL

Dated: 10/10/23

North Lanarkshire Leisure Ltd

Statement of Financial Activities for the year ended 31 March 2023 (incorporating the income and expenditure account)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income and endowments				
Incoming resources from trading activities	-	-	-	-
Income from charitable activities	-	-	-	-
Total income and endowments	-	-	-	-
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	-	-	-	-
Total Expenditure	-	-	-	-
Net movement in funds and net income for the year	-	-	-	-
Net movement in funds	-	-	-	-
Fund balances brought forward at 1 April 2022	-	-	-	-
Total funds carried forward at 31 March 2023	-	-	-	-

All items dealt with in arriving at the net results relate to discontinued operations.

North Lanarkshire Leisure Ltd

Balance Sheet as at 31 March 2023

	2023	2023	2022	2022
	£	£	£	£
Fixed assets	-		-	
Current assets	-		-	
Current liabilities	-		-	
Net current assets		-		-
Net assets excluding pension fund (liability)		-		-
Net liabilities		-		-
Funds				
Restricted funds		-		-
Unrestricted funds		-		-
Total funds		-		-

The Company registration number is **SC303391**.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Directors on and were signed on its behalf by:

North Lanarkshire Leisure Ltd

Stephen Penman

Director: S Penman

Date: 10th October 2023

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ENABLE THE PAGE TO BE SCANNED.

North Lanarkshire Leisure Ltd

Notes

(forming part of the financial statements)

1. Accounting policies

General Information / Legal Status

North Lanarkshire Leisure Ltd is a not for profit organisation limited by guarantee incorporated in Scotland. The organisation meets the definition of a public benefit entity. The registered office details and principal activities are outlined in the Strategic Report on pages 5-6.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and legislation. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements are prepared in pounds sterling (GBP) as that is the currency in which the charitable company's transactions are denominated.

Going Concern

As detailed on page 6, the assets and liabilities of North Lanarkshire Leisure Limited were donated to Culture NL on 22nd June 2019, at which point North Lanarkshire Leisure Limited ceased to trade. It is the intention of the trustees that the charity is to be wound up within the next 12 months. Therefore, the Directors have concluded that it is no longer appropriate to prepare the financial statements on a going concern basis. There have been no adjustments made to the financial statements as a result of the application of the non-going concern basis of accounting.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains applied exclusively to charitable purposes.

2. Trustees remuneration

No Trustees received remuneration or expenses during the current or prior year.

3. Staff numbers and costs

During the year ended 31 March 2023 the company had no employees (2022: none).