

**North Lanarkshire Leisure Limited
(Company Limited by Guarantee)**

**Annual Report
and Financial Statements
for the year ended 31 March 2022**

Registered Number SC303391

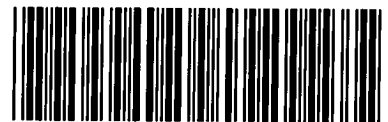
Charity Number SC037439

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North Lanarkshire Leisure Ltd

Annual Report and Financial Statements for the year ended 31 March 2022

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North Lanarkshire Leisure Ltd

Welcome from the Chair

On the 29th April 2019, North Lanarkshire Council presented a report to committee to instruct the integration of North Lanarkshire Leisure (NLL) and Culture NL (CNL), with CNL to be retained as the vehicle moving forward renamed as Culture & Leisure NL. The merger took place on 22nd June 2019 with the assets and liabilities of NLL donated to CNL for £nil consideration and the company has since been dormant. North Lanarkshire Leisure's operations continued as part of Culture & Leisure NL, therefore the assets were realised and liabilities fully discharged by Culture & Leisure NL.

Chair: S Penman

North Lanarkshire Leisure Ltd

Strategic Report and Directors' Report for the year ended 31 March 2022

The Directors have pleasure in submitting the Annual Report that incorporates the Strategic Report, Directors Report and financial statements of the charitable company required under the Companies Act 2006 (Strategic and Directors' Report) Regulations 2013 for the year ended 31 March 2022.

Reference and administrative details

Charity Number SC037439

Company Number SC303391

Registered Office 1 Ardgoil Drive, Cumbernauld, Glasgow, G68 9NE

Directors	A McPherson	Appointed 31.03.22
	S Penman	Appointed 31.03.22
	P Kelly	Resigned 12.04.22
	B Burgess	Resigned 05.04.22
	W Shields	Resigned 31.03.22

Independent Examiner RSM UK Tax and Accounting Limited
Third Floor, 2 Semple Street, Edinburgh, EH3 8BL

North Lanarkshire Leisure Ltd

Structure, Governance & Management

Operating as an arms' length external organisation, of North Lanarkshire Council, independent Governance of NL Leisure is maintained by an experienced Board of Directors who have been drawn from diverse fields including public service, business and sport.

NL Leisure is a not for profit organisation, limited by a guarantee, which requires any surpluses generated to be reinvested in the charitable objectives of the company i.e. improving the services and facilities we offer to the community.

The subsidiary company – North Lanarkshire Leisure Trading Community Interest Company, was set up to undertake non-charitable trading activities on behalf of the parent company. These activities include conferencing; hospitality and special events. The ownership of this company transferred to Culture and Leisure NL on June 22nd 2019.

Mission

Through good value, great venues, innovative programmes and a sense of fun; our goal is to bring the benefits of sport; fitness and a healthy lifestyle to everyone in the community.

Board of Directors

NL Leisure may have up to 13 Directors; 6 'partner Directors' who also serve as elected members of North Lanarkshire Council; 6 independent Directors (from various fields) and 1 trade union director.

All new Directors receive appropriate legal guidance on their duties in accordance with charity and company law.

Objectives

As a registered charity NL Leisure is required by law to publish a set of charitable objectives which are summarised below:¹

To advance public health and grow participation in sport through the provision of venues, programmes and services accessible to the whole community.

Charitable Objectives

1. The advancement of public health in North Lanarkshire
2. The advancement of public participation in sport
3. The provision of recreational facilities to the community
4. The provision of social welfare

NL Leisure scope

Prior to the merger, the scope of activity can be highlighted as follows:

Venues

The 20 venues operated across North Lanarkshire provide civic as well as sporting spaces and include swimming pools, gyms, ice-rinks, athletics tracks, multi-sport games halls, 3G football pitches, tennis courts, golf courses and catering outlets.

¹ As recognised by the Office of the Scottish Charity Regulator

North Lanarkshire Leisure Ltd

Sports development

In venues and in the community working with clubs, schools and governing bodies to deliver a range of coaching, programmes, events and services that increase grass-roots participation and support elite athlete development.

Investment programme

A rolling programme of reinvestment, in line with the charitable objectives, allows standards to be raised across all venues and provides new services and facilities.

Merger with Culture NL

On the 29th April 2019, North Lanarkshire Council presented a report to committee to instruct the integration of North Lanarkshire Leisure (NLL) and Culture NL (CNL), with CNL to be retained as the vehicle moving forward renamed as Culture & Leisure NL. The merger took place on 22nd June 2019 with the assets and liabilities of NLL donated to CNL for £nil consideration; North Lanarkshire Leisure's operations continued as part of Culture & Leisure NL, therefore the assets were realised and liabilities fully discharged by Culture & Leisure NL.

Financial Review

Following the merger with Culture NL there were no further transactions within North Lanarkshire Leisure.

An Independent Examiners fee of £1,850 exclusive of VAT will be paid by Culture NL in relation to the Independent Examination of these financial statements.

As noted previously, the merger with Culture NL took place on 22nd June 2019 and was affected by the assets and liabilities of NL Leisure being donated to Culture NL. NL Leisure's operations continued as part of the newly named entity Culture & Leisure NL, therefore the assets were realised and liabilities fully discharged by Culture & Leisure NL. It is the intention of the Trustees that the charity is to be wound up within the next 12 months. Therefore, the Directors have concluded that it is no longer appropriate to prepare the financial statements on a going concern basis. There have been no adjustments made to the financial statements as a result of the application of the non-going concern basis of accounting.

Andrew McPherson

Director: A McPherson

Registered Office: 1 Ardgoil Drive, Cumbernauld, G68 9NE

Date: 22nd December 2022

North Lanarkshire Leisure Ltd

Independent examiner's report to the Trustees and members of North Lanarkshire Leisure Ltd

I report on the financial statements of the charity for the year ended 31 March 2022 which are set out on pages 9 to 11.

Respective responsibilities of Trustees and examiner

The charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Financial statements (Scotland) Regulations 2006 (the 2006 Financial statements Regulations).

The charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Financial statements Regulations does not apply and that an independent examination is needed.

It is my responsibility to examine the financial statements as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Financial statements Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Financial statements Regulations, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Financial statements Regulations have not been met.

However, in carrying out my examination it has come to my attention that it is the intention of the trustees that the charity will be wound up. Accordingly, the trustees have prepared the financial statements on a basis other than going concern.

I can confirm that there are no other matters to which, in my option, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Kelly Adams

North Lanarkshire Leisure Ltd

Kelly Adams MA(Hons) CA

Chartered Accountant

On behalf of RSM UK Tax and Accounting Limited

Third Floor

2 Semple Street

Edinburgh

EH3 8BL

Dated: 22/12/22

North Lanarkshire Leisure Ltd

Statement of Financial Activities for the year ended 31 March 2022 (incorporating the income and expenditure account)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income and endowments				
Incoming resources from trading activities	-	-	-	-
Income from charitable activities	-	-	-	-
Total income and endowments	-	-	-	-
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	-	-	-	-
Total Expenditure	-	-	-	-
Net movement in funds and net income for the year	-	-	-	-
Net movement in funds	-	-	-	-
Fund balances brought forward at 1 April 2021	-	-	-	-
Total funds carried forward at 31 March 2022	-	-	-	-

All items dealt with in arriving at the net results relate to discontinued operations.

North Lanarkshire Leisure Ltd

Balance Sheet as at 31 March 2022

	Note	2022	2022	2021	2021
		£	£	£	£
Fixed assets		-		-	
Current assets		-		-	
Current liabilities		-		-	
Net current assets			-		-
Net assets excluding pension fund (liability)			-		-
Net liabilities			-		-
Funds					
Restricted funds			-		-
Unrestricted funds			-		-
Total funds			-		-

The Company registration number is **SC303391**.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Directors on and were signed on its behalf by:

Andrew McPherson

Director: A McPherson

Date: 22nd December 2022

North Lanarkshire Leisure Ltd

Notes

(forming part of the financial statements)

1. Accounting policies

General Information / Legal Status

North Lanarkshire Leisure Ltd is a not for profit organisation limited by guarantee. The organisation meets the definition of a public benefit entity. The registered office details and principal activities are outlined in the Strategic Report on pages 5-6.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and legislation. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements are prepared in pounds sterling (GBP) as that is the currency in which the charitable company's transactions are denominated.

Going Concern

As detailed on page 6, the assets and liabilities of North Lanarkshire Leisure Limited were donated to Culture NL on 22nd June 2019, at which point North Lanarkshire Leisure Limited ceased to trade. North Lanarkshire Leisure's operations will continue as part of the newly named entity Culture & Leisure NL, therefore the assets were realised and liabilities fully discharged by Culture & Leisure NL. It is the intention of the trustees that the charity is to be wound up within the next 12 months. Therefore, the Directors have concluded that it is no longer appropriate to prepare the financial statements on a going concern basis. There have been no adjustments made to the financial statements as a result of the application of the non-going concern basis of accounting.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains applied exclusively to charitable purposes.

2. Trustees remuneration

No Trustees received remuneration or expenses during the current or prior year.

3. Staff numbers and costs

During the year ended 31 March 2022 the company had no employees (2021: none).