

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2014
for
Scotrae Productions Ltd

TUESDAY



SCT *S3ZYBAUG* #78
27/01/2015
COMPANIES HOUSE

Scotrae Productions Ltd

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for the Year Ended 31 May 2014**

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Scotrae Productions Ltd

**Company Information
for the Year Ended 31 May 2014**

DIRECTORS:

S Scott
Mrs L Scott

SECRETARY:

Mrs L Scott

REGISTERED OFFICE:

52 Killochend Drive
Greenock
PA15 4EW

REGISTERED NUMBER:

SC303250 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Abbreviated Balance Sheet
31 May 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		64		-
			<u>64</u>		<u>-</u>
CURRENT ASSETS					
Debtors		4,321		5,793	
Cash at bank		20,314		31,098	
		<u>24,635</u>		<u>36,891</u>	
CREDITORS					
Amounts falling due within one year		24,282		33,566	
		<u>24,282</u>		<u>33,566</u>	
NET CURRENT ASSETS			353		3,325
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>417</u>		<u>3,325</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			317		3,225
			<u>417</u>		<u>3,325</u>
SHAREHOLDERS' FUNDS			<u>417</u>		<u>3,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

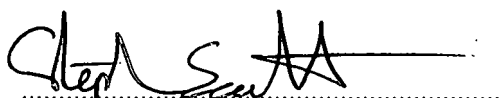
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Scotrae Productions Ltd (Registered number: SC303250)

Abbreviated Balance Sheet - continued
31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on21/01/2015..... and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Scott', followed by a horizontal line.

S Scott - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services provided during the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on immaterial differences or timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013 and 31 May 2014	10,000
AMORTISATION	
At 1 June 2013 and 31 May 2014	10,000
NET BOOK VALUE	
At 31 May 2014	-
At 31 May 2013	-

Scotrae Productions Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	816
Additions	96
	<u>912</u>
At 31 May 2014	<u>912</u>
DEPRECIATION	
At 1 June 2013	816
Charge for year	32
	<u>848</u>
At 31 May 2014	<u>848</u>
NET BOOK VALUE	
At 31 May 2014	<u>64</u>
At 31 May 2013	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the company owed the director £1,771 (2013: £8,440), which is included in creditors falling due within one year. During the year the director paid expenses on behalf of the company totalling £10,945 and was repaid £55,289. Dividends of £14,500 and unpaid salary of £23,175 were also credited to this account. This loan is interest free and has no fixed term of repayment.