

**REGISTERED NUMBER: SC303250 (Scotland)**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 May 2016**

**for**

**Scotrae Productions Ltd**

WEDNESDAY



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COMPANIES HOUSE

**Scotrae Productions Ltd**

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for the Year Ended 31 May 2016**

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**Scotrae Productions Ltd**

**Company Information  
for the Year Ended 31 May 2016**

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**DIRECTORS:**

S Scott  
Mrs L Scott

**SECRETARY:**

Mrs L Scott

**REGISTERED OFFICE:**

52 Killochend Drive  
Greenock  
PA15 4EW

**REGISTERED NUMBER:**

SC303250 (Scotland)

**ACCOUNTANTS:**

Campbell Dallas LLP  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

**Scotrae Productions Ltd (Registered number: SC303250)**

**Abbreviated Balance Sheet  
31 May 2016**

		2016	2015
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	493	153
		<u>493</u>	<u>153</u>
<b>CURRENT ASSETS</b>			
Debtors		36,964	25,663
Cash at bank		24,627	27,517
		<u>61,591</u>	<u>53,180</u>
<b>CREDITORS</b>			
Amounts falling due within one year		54,045	48,852
		<u>54,045</u>	<u>48,852</u>
<b>NET CURRENT ASSETS</b>		<u>7,546</u>	<u>4,328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,039</u>	<u>4,481</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		7,939	4,381
		<u>8,039</u>	<u>4,481</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>8,039</u>	<u>4,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

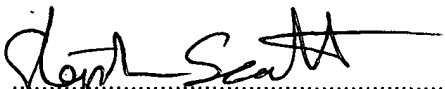
Scotrae Productions Ltd (Registered number: SC303250)

**Abbreviated Balance Sheet - continued**  
**31 May 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14-2-2017 and were signed on its behalf by:

  
.....  
S Scott - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of goods and services provided during the year, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on immaterial differences or timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Scotrae Productions Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2016**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	
and 31 May 2016	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 June 2015	
and 31 May 2016	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>-</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	1,092
Additions	<u>644</u>
At 31 May 2016	<u>1,736</u>
<b>DEPRECIATION</b>	
At 1 June 2015	939
Charge for year	<u>304</u>
At 31 May 2016	<u>1,243</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>493</u>
At 31 May 2015	<u>153</u>

**4. CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Scotrae Productions Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2016**

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**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end the the company owed the director £23,473 (2015 - £22,298 ). During the year the director paid expenses on behalf of the company totalling £20,849 and withdrew £81,400. Unpaid salary of £16,124 and dividends totalling £60,000 were credited to this account. This loan is interest free and has no fixed term of repayment.