

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 May 2013**  
**for**  
**Scotrae Productions Ltd**

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28/02/2014

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COMPANIES HOUSE

**Scotrae Productions Ltd (Registered number: SC303250)**

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for the Year Ended 31 May 2013**

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**Scotrae Productions Ltd**

**Company Information  
for the Year Ended 31 May 2013**

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**DIRECTORS:** S Scott  
Mrs L Scott

**SECRETARY:** Mrs L Scott

**REGISTERED OFFICE:** 52 Killochend Drive  
Greenock  
PA15 4EW

**REGISTERED NUMBER:** SC303250 (Scotland)

**ACCOUNTANTS:** Campbell Dallas LLP  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

**Abbreviated Balance Sheet**  
31 May 2013

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors		5,793	7,941
Cash at bank		31,098	34,915
		<u>36,891</u>	<u>42,856</u>
<b>CREDITORS</b>			
Amounts falling due within one year		33,566	41,268
		<u>33,566</u>	<u>41,268</u>
<b>NET CURRENT ASSETS</b>		<u>3,325</u>	<u>1,588</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,325</u>	<u>1,588</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		3,225	1,488
		<u>3,325</u>	<u>1,588</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,325</u>	<u>1,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27.02.14 and were signed on its behalf by:

  
.....  
S Scott - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2013**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have considered a period of at least 12 months from the date on which these financial statements have been signed and having considered all relevant information available to them, believe it is appropriate to prepare the financial statements on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2013

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2012 and 31 May 2013	10,000
<b>AMORTISATION</b>	
At 1 June 2012 and 31 May 2013	10,000
<b>NET BOOK VALUE</b>	
At 31 May 2013	-
At 31 May 2012	-

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2012 and 31 May 2013	816
<b>DEPRECIATION</b>	
At 1 June 2012 and 31 May 2013	816
<b>NET BOOK VALUE</b>	
At 31 May 2013	-
At 31 May 2012	-

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the year the company owed Mr S Scott £7,497.

During the year the company paid dividends of £17,850 to Mr S Scott and £17,150 to Mrs L Scott.