

Company Registration No. SC303193 (Scotland)

AYRSHIRE REFRIGERATION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

AYRSHIRE REFRIGERATION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

AYRSHIRE REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		20,500		22,500
Tangible assets	2		62,597		53,298
			<u>83,097</u>		<u>75,798</u>
Current assets					
Stocks		6,700		4,700	
Debtors		40,076		1,966	
Cash at bank and in hand		4,898		5,364	
		<u>51,674</u>		<u>12,030</u>	
Creditors: amounts falling due within one year		<u>(78,397)</u>		<u>(62,434)</u>	
Net current liabilities			<u>(26,723)</u>		<u>(50,404)</u>
Total assets less current liabilities			<u>56,374</u>		<u>25,394</u>
Creditors: amounts falling due after more than one year			(4,769)		(2,880)
Provisions for liabilities			(4,343)		(2,445)
			<u>47,262</u>		<u>20,069</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			47,162		19,969
Shareholders' funds			<u>47,262</u>		<u>20,069</u>

AYRSHIRE REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2016

Adam Boyd
Director

Company Registration No. SC303193

AYRSHIRE REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	25% reducing balance method
Fixtures, fittings & equipment	25% reducing balance method
Motor vehicles	25% reducing balance method

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	40,000	71,523	111,523
Additions	-	16,795	16,795
	<hr/>	<hr/>	<hr/>
At 31 March 2016	40,000	88,318	128,318
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2015	17,500	18,225	35,725
Charge for the year	2,000	7,496	9,496
	<hr/>	<hr/>	<hr/>
At 31 March 2016	19,500	25,721	45,221
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2016	20,500	62,597	83,097
	<hr/>	<hr/>	<hr/>
At 31 March 2015	22,500	53,298	75,798
	<hr/>	<hr/>	<hr/>

AYRSHIRE REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.