

Scottish Television Limited

Annual report and financial statements

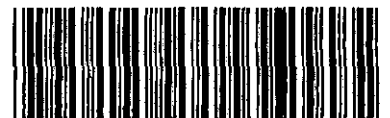
for the

period ended

31 December 2008

Registered number: SC302985

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COMPANIES HOUSE

Scottish Television Limited

Directors and Advisors

Directors: George Watt
Robert Woodward

Secretary: Jane Tames

Registered Office: Pacific Quay
Glasgow
G51 1PQ

Scottish Television Limited

Directors' report for the period ended 31 December 2008

The directors present their report and financial statements of the company for the year ended to 31 December 2008.

Principal activities

The company is a dormant company.

Review of business and future developments

During the year the company did not trade. The directors do not anticipate any change in the coming year.

Directors

The directors of the company at 31 December 2008, all of whom have been directors for the whole year, except where stated, are listed on Page 1.

Directors' interests

The directors do not hold any shares in the company.

The directors hold shares in stv group plc (formerly SMG plc) and their interests are dealt with in the financial statements of that company.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis.

Scottish Television Limited

Directors' report for the year ended 31 December 2008 (continued)

Statement of directors' responsibilities (continued)

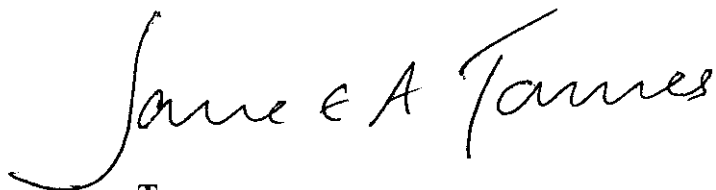
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

The company has exemption under Section 250 of the Companies Act 1985 not to appoint auditors.

By order of the board

A handwritten signature in black ink that reads "Jane A Tames". The signature is written in a cursive style with a large initial 'J'.

Jane Tames
Company secretary
12 June 2008

Scottish Television Limited

Balance sheet as at 31 December 2008

	Notes	2008 £	2007 £
Current assets			
Debtors - due after one year	3	1	1
Net current assets		1	1
Net assets		1	1
Capital and reserves			
Called up share capital	4	1	1
Total equity shareholders' funds		1	1


For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 4 to 6 were approved by the Board on 12 June 2008 and signed on its behalf by:


George Watt
Director

Scottish Television Limited

Notes to the financial statements Period ended 31 December 2008

1. Accounting policies

Accounting convention and basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and on a going concern basis.

Basis of consolidation

The company is exempt under Section 228 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the results of it and its subsidiary undertaking are included in the consolidated financial statements of its ultimate holding company, stv group plc, a company registered in Scotland. Consequently the information presented in the financial statements is for the company and not the group.

Cash Flow Statement

A cash flow statement has not been included within these financial statements as the company is a wholly owned subsidiary of stv group plc, a company incorporated in Scotland, which has prepared a consolidated cash flow statement, including the cash flows of the company, in its 2008 financial statements in accordance with Financial Reporting Standard No.1 (Revised).

Related party transactions

The company has taken advantage of the exemption contained in paragraph 3 (c) of Financial Reporting Standard No. 8 in respect of disclosure of transactions with group undertakings.

2. Profit and loss account

The company did not trade during the period therefore no profit and loss account is presented.

3. Debtors

Due after one year

	2008	2007
	£	£
Amounts owed by group undertakings	1	1

Amounts owed by group undertakings are unsecured, interest free and have no fixed date of repayment.

Scottish Television Limited

Notes to the financial statements (continued)

Period ended 31 December 2008

4. Called up share capital

	2008 £	2007 £
Authorised		
100 ordinary share of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

5. Ultimate parent undertaking

The immediate parent undertaking is Scottish Television (Regional) Limited.

The ultimate parent undertaking and controlling party is stv group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of stv group plc consolidated financial statements can be obtained from the company secretary at Pacific Quay, Glasgow, G51 1PQ.