

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

FOR

LONG BROS.(BLINDS) LIMITED

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FOR THE YEAR ENDED 31 MAY 2013

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LONG BROS.(BLINDS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013

DIRECTORS:

Mr Martin Long
Mr Brian Long

SECRETARY:

Mr Brian Long

REGISTERED OFFICE:

36 Kilbowie Road
Clydebank
G81 1TH

REGISTERED NUMBER:

SC302499 (Scotland)

ACCOUNTANTS:

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

ABBREVIATED BALANCE SHEET**31 MAY 2013**

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 12,900 | | 17,200 |
| Tangible assets | 3 | | <u>4,731</u> | | <u>6,309</u> |
| | | | 17,631 | | 23,509 |
| CURRENT ASSETS | | | | | |
| Stocks | | 475 | | 475 | |
| Debtors | | 5,263 | | 12,020 | |
| Cash at bank and in hand | | <u>19,078</u> | | <u>13,501</u> | |
| | | 24,816 | | 25,996 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>24,034</u> | | <u>17,256</u> | |
| NET CURRENT ASSETS | | | <u>782</u> | | <u>8,740</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 18,413 | | 32,249 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>3,203</u> | | <u>3,971</u> |
| NET ASSETS | | | <u>15,210</u> | | <u>28,278</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>15,208</u> | | <u>28,276</u> |
| SHAREHOLDERS' FUNDS | | | <u>15,210</u> | | <u>28,278</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 February 2014 and were signed on its behalf by:

Mr Martin Long - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | |
|-----------------------|------------|
| | Total £ |
| COST | |
| At 1 June 2012 | |
| and 31 May 2013 | 43,000 |
| AMORTISATION | |
| At 1 June 2012 | 25,800 |
| Amortisation for year | 4,300 |
| At 31 May 2013 | 30,100 |
| NET BOOK VALUE | |
| At 31 May 2013 | 12,900 |
| At 31 May 2012 | 17,200 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 June 2012 | |
| and 31 May 2013 | <u>18,279</u> |
| DEPRECIATION | |
| At 1 June 2012 | 11,970 |
| Charge for year | <u>1,578</u> |
| At 31 May 2013 | <u>13,548</u> |
| NET BOOK VALUE | |
| At 31 May 2013 | <u>4,731</u> |
| At 31 May 2012 | <u>6,309</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|------------------------|-------------------|-----------|-----------|
| 2 | Ordinary Share Capital | £1 | <u>2</u> | <u>2</u> |

5. ULTIMATE CONTROLLING PARTY

The directors are the ultimate controlling party by virtue of their office and shareholding.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LONG BROS.(BLINDS) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Long Bros.(Blinds) Limited for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Long Bros.(Blinds) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Long Bros.(Blinds) Limited and state those matters that we have agreed to state to the Board of Directors of Long Bros.(Blinds) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Long Bros.(Blinds) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Long Bros.(Blinds) Limited. You consider that Long Bros.(Blinds) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Long Bros.(Blinds) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

19 February 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.