

REGISTERED NUMBER: SC302412 (Scotland)

Financial Statements for the Year Ended 31 March 2016

for

Stock (2014) Limited

COMPANIES HOUSE

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for the Year Ended 31 March 2016**

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Stock (2014) Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS:

RB Clapham
CS Hammond

SECRETARY:

DA Cumine

REGISTERED OFFICE:

Venlaw
349 Bath Street
Glasgow
G2 4AA

REGISTERED NUMBER:

SC302412 (Scotland)

AUDITORS:

RSM UK Audit LLP
Chartered Accountants
3rd Floor
Centenary House
69 Wellington Street
Glasgow
G2 6HG

Statement of Directors' Responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

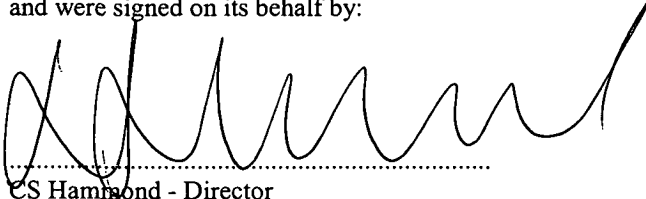
Statement of Financial Position
31 March 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	2	2,600,676	2,519,701
CREDITORS			
Amounts falling due within one year	3	<u>(7,898)</u>	<u>(21,525)</u>
NET CURRENT ASSETS		<u>2,592,778</u>	<u>2,498,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,592,778</u>	<u>2,498,176</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Retained earnings	5	<u>2,592,777</u>	<u>2,498,175</u>
SHAREHOLDERS' FUNDS		<u>2,592,778</u>	<u>2,498,176</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Statement of Comprehensive Income and Report of the Directors have not delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors, authorised for issue on 20 December 2016 and were signed on its behalf by:



CS Hammond - Director

20 December 2016

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Stock (2014) Limited is a private limited company, incorporated in the United Kingdom. The registered address is Venlaw, 349 Bath Street, Glasgow, G2 4AA.

The financial statements have been prepared in accordance with Financial Reporting Standard ("FRS") 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland. This new standard is mandatory for accounting periods beginning on or after 1 January 2015.

The financial statements have been prepared in accordance with the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime, and under the historical cost convention. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. There were no material departures from FRS 102. The financial statements are presented in sterling which is also the functional currency of the company.

First time adoption of FRS 102

These financial statements are the first financial statements the company has prepared in accordance with FRS 102. The financial statements of the company for the year ended 31 March 2015 were prepared in accordance with UK GAAP.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from UK GAAP. Consequently, the directors have amended certain accounting policies to comply with FRS 102.

Going concern

The Directors have made an assessment of the company's ability to continue as a going concern and are satisfied that the company will be able to meet liabilities as they fall due for a period of at least twelve months from the date of approval of these financial statements. Consequently, the directors are satisfied that it is appropriate to prepare the financial statements on a going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date. Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date. Deferred tax is not discounted.

Critical accounting estimates and judgements

The preparation of the financial statements requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and revenue and expenses during the reported period. These estimates and assumptions are based on management's best knowledge at that time. Actual outcomes may differ from the estimates used.

Management have confirmed that no significant estimates and assumptions have been made in the preparation of the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

2. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Amounts owed by group undertakings	2,600,676	2,371,146
Other debtors	-	148,555
	<u>2,600,676</u>	<u>2,519,701</u>

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Corporation tax	<u>7,898</u>	<u>21,525</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

5. **RESERVES**

	Retained earnings £
At 1 April 2015	2,498,175
Profit for the year	<u>94,602</u>
At 31 March 2016	<u>2,592,777</u>

6. **ULTIMATE PARENT COMPANY**

The directors regard London and Scottish Investments Limited, a company registered in Scotland, as the company's ultimate parent company. London and Scottish Investments Limited is controlled by R B Clapham. Copies of London and Scottish Investments Limited accounts may be obtained from the Register of companies.

7. **RELATED PARTY DISCLOSURES**

During the year, the company entered into the following related party transactions which require disclosure: -

	2016 £	2015 £
Unsecured loan due from parent company	2,600,676	2,371,146
Interest received from parent company	<u>102,500</u>	<u>102,500</u>

8. **FIRST YEAR ADOPTION**

The directors have reviewed the financial statements on the transition to FRS 102 and are satisfied that no restatement of the comparative figures is required.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2016**

9. AUDIT REPORT INFORMATION

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The audit report was unqualified.

The senior statutory auditor was Linda Gray.

The auditor was RSM UK Audit LLP.