

**THE COMPANIES ACTS 1985 TO 1989  
PRIVATE COMPANY LIMITED BY SHARES**

**WRITTEN RESOLUTION**

**of**

**CALMAC FERRIES LIMITED ("the Company")**

**(Registered in Scotland under company number SC302282)**

**dated 25 July 2007**

We, the undersigned, being the sole member of the Company entitled to attend and vote at a general meeting of the Company, pass the following resolution as a written resolution to have effect as if passed as an elective resolution at a general meeting of the Company in accordance with the Company's Articles of Association and hereby consent to the matters referred to therein

**1 SECTION 366A ELECTION (elective resolution)**

That it is hereby elected pursuant to section 366A of the Companies Act 1985 that the Company dispense with the holding of annual general meetings



**William Lawrie Sinclair  
(For and on behalf of  
David MacBrayne Limited)**

