

**REGISTERED NUMBER: SC301192 (Scotland)**

Financial Statements for the Year Ended 31 October 2017

for

**YE OLDE INN LIMITED**

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for the Year Ended 31 October 2017

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# YE OLDE INN LIMITED

Company Information  
for the Year Ended 31 October 2017

**DIRECTOR:**

S F Paterson

**SECRETARY:**

Lindsays

**REGISTERED OFFICE:**

Caledonian Exchange  
19a Canning Street  
Edinburgh  
EH3 8HE

**REGISTERED NUMBER:**

SC301192 (Scotland)

**ACCOUNTANTS:**

Davidson Associates Limited  
68 Edgehead Village  
Pathhead  
Midlothian  
EH37 5RJ

YE OLDE INN LIMITED (REGISTERED NUMBER: SC301192)

Balance Sheet  
31 October 2017

	Notes	31.10.17 £	31.10.16 £
<b>FIXED ASSETS</b>			
Intangible assets	4	43,863	48,737
Tangible assets	5	<u>14,875</u>	<u>20,847</u>
		<u>58,738</u>	<u>69,584</u>
<b>CURRENT ASSETS</b>			
Stocks		11,742	11,407
Debtors	6	208,947	142,002
Cash at bank and in hand		<u>48,141</u>	<u>140,690</u>
		268,830	294,099
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(113,518)</u>	<u>(104,319)</u>
<b>NET CURRENT ASSETS</b>		<u>155,312</u>	<u>189,780</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>214,050</u>	<u>259,364</u>

The notes form part of these financial statements

YE OLDE INN LIMITED (REGISTERED NUMBER: SC301192)

Balance Sheet - continued  
31 October 2017

	Notes	31.10.17 £	31.10.16 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Share premium		19,236	19,236
Retained earnings		<u>194,812</u>	<u>240,126</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>214,050</u>	<u>259,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

S F Paterson - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

Ye Olde Inn Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amounts paid in connection with the acquisition of the business in 2006, was being amortised evenly over its estimated useful life of 30 years from the date of acquisition of each business. In light of FRS102 a decision was made in the year ended 31 October 2017 to write off the remaining Goodwill over the 10 years to 31 October 2026. The Director considers that the unamortised value of Goodwill at 31 October 2017 represents a valid valuation.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 November 2016  
and 31 October 2017

73,549

**AMORTISATION**

At 1 November 2016

24,812

Charge for year

4,874

At 31 October 2017

29,686

**NET BOOK VALUE**

At 31 October 2017

43,863

At 31 October 2016

48,737

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 November 2016

168,327

Additions

2,849

At 31 October 2017

171,176

**DEPRECIATION**

At 1 November 2016

147,480

Charge for year

8,821

At 31 October 2017

156,301

**NET BOOK VALUE**

At 31 October 2017

14,875

At 31 October 2016

20,847

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Amounts owed by group undertakings	195,969	128,159
Other debtors	<u>12,978</u>	<u>13,843</u>
	<u>208,947</u>	<u>142,002</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Trade creditors	47,723	33,504
Amounts owed to group undertakings	6,118	6,118
Taxation and social security	36,639	43,260
Other creditors	<u>23,038</u>	<u>21,437</u>
	<u>113,518</u>	<u>104,319</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Seven Hills Holding Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.