# MONEY DASHBOARD LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

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## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MONEY DASHBOARD LIMITED

In accordance with the engagement letter dated 29 July 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Money Dashboard Limited for the year ended 30 April 2009, set out on pages 2 to 3 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McFadden Associates Limited

29 July 2009

**Accountants** 

19 Rutland Square Edinburgh EH1 28B

#### ABBREVIATED BALANCE SHEET

#### **AS AT 30 APRIL 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,370		-
Current assets					
Debtors		6,891		2,362	
Cash at bank and in hand		64,110		8,150	
		71,001		10,512	
Creditors: amounts falling due within					
one year		(28,039)		(3,874)	
Net current assets			42,962		6,638
Total assets less current liabilities			51,332		6,638
			<del></del>		<del></del>
Capital and reserves					
Called up share capital	3		569		368
Share premium account			450,106		149,276
Profit and loss account			(399,343)		(143,006)
Shareholders' funds			51,332		6,638

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29 July 2009

Gavin Littlejohn

Director

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 30 APRIL 2009

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33.3% straight line

Fixtures, fittings & equipment

25% straight line

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Tangible

#### 2 Fixed assets

	assets
Cost	£
At 1 May 2008	-
Additions	9,857
At 30 April 2009	9,857
Depreciation	<del></del> _
At 1 May 2008	-
Charge for the year	1,487
At 30 April 2009	1,487
Net book value	
At 30 April 2009	8,370
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### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 30 APRIL 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	9,520,000 Ordinary of £0.0001 each	952	952
	480,000 Deferred of £0.0001 each	480	480
		1,432	1,432
		<del></del> -	<del></del> =
	Allotted, called up and fully paid		
	5,302,667 Ordinary of £0.0001 each	530	320
	384,000 Deferred of £0.0001 each	39	48
		569	368
		====	

During the year 2,006,667 ordinary £0.0001 shares were issued for a consideration of £301,031.