

LIQ14 (Scot)

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 3 0 0 6 0 6

Company name in full An Lantair Trading Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gordon Malcolm

Surname MacLure

3 Liquidator's address

Building name/number Bishop's Court

Street

Post town 29 Albyn Place

County/Region Aberdeen

Postcode A B 1 0 1 Y L

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

^d1

^d7

^m0

^m9

^y2

^y0

^y2

^y1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name
Michelle Waugh

Company name
Johnston Carmichael LLP

Address
Bishop's Court
29 Albyn Place

Post town
Aberdeen

County/Region

Postcode
A B 1 0 1 Y L

Country

DX

Telephone
01224 212222



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



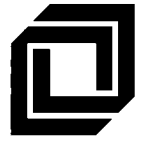
An Lanntair Trading Limited

(In Creditors' Voluntary Liquidation)

**Liquidator's Final Account and Report for the period 28 April
2020 to 11 August 2021**

Issued on 20 August 2021

Bishop's Court
29 Albyn Place
Aberdeen
AB10 1YL
(01224) 212 222



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Important Notice

This report contains the information required by rules 4.30 & 7.9 of The Insolvency (Scotland) (Receivership and Winding up) Rules 2018.

This report has been prepared for the sole purpose of updating creditors and contributories pursuant to the Insolvency Act 1986 (as amended). The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors or contributories for any purpose other than informing them, or by any other person for any purpose whatsoever.

1. Purpose of this report

Gordon MacLure of Johnston Carmichael LLP, Bishop's Court, 29 Albyn Place, Aberdeen, AB10 1YL was appointed as the Liquidator of An Lanntair Trading Limited ("the Company") by the creditors of the Company in a deemed consent procedure on 28 April 2020.

This is the Liquidator's Final Account and Report to the creditors of the Company showing how the liquidation has been conducted for the whole period of the liquidation from 28 April 2020 to 11 August 2021. The report is being delivered in accordance with Rules 4.30 and 7.9 of The Insolvency (Scotland) (Receivership and Winding Up) Rules 2018 ("the Rules") and s.106 of the Insolvency Act 1986 ("the Act").

This report should be read in conjunction with the Director's Report for Creditors issued on 22 April 2020.

2. Receipts and Payments Account

A Receipts and Payments Account showing details of asset realisations and liquidation expenses paid in the period is shown at Appendix II. The principal receipts in the period comprised £20,000 for the sale of restaurant and shop furniture, equipment and stock and the cash float of £1,655.19 held at the date of appointment

The principal payments made during the period comprised an amount of £19,303.38 as part payment of the Liquidator's approved remuneration for the period from 28 April 2020 to 31 July 2020 and also an approved payment to the Liquidator of £5,000 for the assistance in relation to the preparation for the virtual meeting of creditors held on 28 April 2020. In addition £1,500 was paid in respect of Court Reporter fees while legal fees of £439 were paid relating to the appointment of the Court Reporter

All assets of the Company have now been realised and there will be no further asset realisations.

3. Action taken by the Liquidator

The principal actions taken by the Liquidator were as follows:

Restaurant and Shop Furniture, Equipment and Stock

The Liquidator obtained a valuation of the Company's restaurant and shop furniture, equipment and stock from Thainstone Specialist Auctions ("TSA") and they subsequently recommended that, given all the circumstances at that time, an offer of £20,000 received from the Company's former landlord, An Lanntair Ltd, for all the furniture, equipment and stock should be accepted.

Cash float

The Company held a cash float of £1,655.19 at the date of appointment and this cash was subsequently lodged into the liquidation bank account.

Former employee and creditor claims

All the Company's employees were made redundant shortly before the Liquidator's appointment on 28 April 2020 and the Liquidator and his staff subsequently assisted the employees with making their claims to the Redundancy Payments Service. In addition the Liquidator dealt with all creditor queries arising during the period and recorded creditor claims as required.

Company VAT registration

The Liquidator notified HMRC of his appointment and subsequently received from HMRC both pre-appointment and post-appointment VAT returns for completion and submission. As a result in January 2021 the Liquidator submitted post appointment VAT returns to account for VAT on the sale of the Company's assets and also to reclaim the VAT on liquidation expenses with the net amount repayable to the liquidation. The Liquidator had subsequent discussions with HMRC as regards the timing of the repayment but it was not until early August 2021 that HMRC advised that the VAT registration number for the Company was in fact associated with another company, Reul Limited, which had previously operated from the same trading address and was dissolved in May 2011. After further investigations by HMRC, and subsequent discussions between HMRC and the Liquidator, it was agreed that the most practical course of action was for the Liquidator to no longer pursue the VAT repayment and for HMRC to simply close their file on the matter. As a consequence, VAT of £632.08 was

then regarded as irrecoverable and this is reflected through the final receipts and payments account.

Statutory matters

The Liquidator has fulfilled statutory obligations throughout the period of the liquidation.

4. Investigations

The Liquidator examined the conduct of the directors of the Company in the three years prior to the date of liquidation in accordance with the Company Directors Disqualification Act 1986.

In accordance with Statement of Insolvency Practice 2, Investigations by Office Holders in Administrations and Insolvent Liquidations, the Liquidator considered whether there were any potential recoveries that might be available for the Company's creditors from any prior transactions of the Company or the conduct of any person involved with the Company that could give rise to an action for recovery under relevant legislation.

Also, in accordance with the Company Directors Disqualification Act 1986, the Liquidator submitted his report on the directors conduct to the Insolvency Service and dealt with any further queries arising from the Insolvency Service.

5. Liquidator's Remuneration and expenses

During the whole period from 28 April 2020 to 11 August 2021 my staff and I have incurred total time costs of £26,336 and an analysis of my time costs for the period is shown at Appendix III.

Creditors may recall from my letter dated 14 October 2020 that I have previously obtained the approval of the Court to a claim for remuneration of £15,300 excluding VAT for the period 28 April 2020 to 31 July 2020 and a further £5,000 excluding VAT for the period from 24 March 2020 to 27 April 2020. As a result the total approved remuneration was £20,300 excluding VAT although the actual amount of approved remuneration drawn was restricted to £19,303.38 excluding VAT being the remaining liquidation funds available.

I do not intend to submit a further any claim for remuneration for any period after 31 July 2020 on the basis that there are no funds to meet these costs.

Further information on creditors' rights under insolvency legislation and an explanatory note about the costs of the liquidation process can be found in a "Creditor's Guide to a Liquidator's Remuneration" which can be downloaded from:

<https://www.icas.com/professional-resources/insolvency/support-and-guidance/creditor-guides-to-office-holder-remuneration> .

If any creditor would prefer to receive a hard copy of the above guide, please contact a member of my staff who will arrange for a copy to be issued by post free of charge.

6. Final Outcome for Creditors

As stated above all asset realisations are now complete and, therefore, after account is taken of all approved liquidation costs and expenses, there are no funds available to make any dividend payment to creditors.

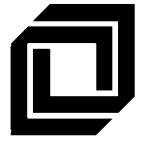
The prescribed part is a percentage of the Company's assets that a Liquidator must set aside from floating charge asset realisations for the benefit of the Company's unsecured creditors pursuant to section 176A of The Insolvency Act 1986. The prescribed part only applies if the Company granted a qualifying floating charge over its assets on or after 15 September 2003. The Company's net property is the amount available for floating charge creditors after paying preferential creditors and the costs and expenses of the liquidation.

In this case the Company granted a floating charge to Clydesdale Bank plc on 22 July 2008 and the prescribed part would, therefore, be applicable. However, as the value of the Company's net property is nil, the value of the prescribed part is also nil.

7. Conclusion of the Liquidation

As assets realisations are now complete and there is no prospect of any dividend for creditors, the Liquidator considers that the affairs of the Company are now fully wound up and a formal notice confirming that the liquidation is concluded, and also explaining the process for the Liquidator to obtain his release from office and the right and the process for any creditor to object to the Liquidator's release, is published with this report.

If there are no objections to the Liquidator's release within 28 days from the date of delivery of the Final Account and Report to creditors then the Liquidator will deliver a copy of the Final Account and Report to the Registrar of Companies and the Accountant



in Bankruptcy and then immediately vacate office as Liquidator. At that time the Liquidator will also be released from office and the Company will then be dissolved three months after the date of his release as Liquidator.

If you have any questions in relation to any matter in this report, please contact my colleague Carol James on 07867 351261 or by email at carol.james@jcca.co.uk.

Gordon MacLure
Liquidator

Gordon MacLure has been appointed as Liquidator of An Lanntair Trading Limited. Gordon MacLure is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland. The Liquidator may be considered a Data Controller of personal data as defined by the EU General Data Protection Regulation. Personal data may be processed in order to meet legal and regulatory obligations. Johnston Carmichael LLP will act as Data processor on the Liquidator's instructions. Personal data will be kept secure and processed only for matters relation to the liquidation. An Lanntair Trading Limited remains the Data Controller for personal data processed for purposes that are not related to legal and regulatory obligations.

The Liquidator is bound by the Insolvency Code of Ethics when carrying out all work in relation to his/her appointment. Their privacy notice can be found at <https://johnstoncarmichael.com/our-privacy-policy#Restructuring>

Appendix I – Statutory Information

Company Name	An Lanntair Trading Limited
Company Number	SC310221
Date of Incorporation	11 April 2006
Trading Address	An Lanntair, Kenneth Street, Stornoway, Isle of Lewis, HS1 2DS
Current Registered Office	Bishop's Court, 29 Albyn Place, Aberdeen, AB10 1YL
Principal Trading Activity	Restaurant and Gift Shop
Directors	David Green
Share Capital	1 ordinary £1 share held by An Lanntair Ltd
Company Secretary	N/A
Liquidator's Name and Address	Gordon MacLure Johnston Carmichael LLP Bishop's Court 29 Albyn Place Aberdeen AB10 1YL
Date of commencement of Liquidation	28 April 2020
Date of Liquidator's appointment	28 April 2020
Basis of Remuneration	By reference to the work reasonably undertaken by the Liquidator and the Liquidator's staff in attending to matters arising in the liquidation as approved by the Court.

Appendix II – Summary Receipts and Payments Account from 28 April 2020 to 11 August 2020

Statement of Affairs £		From 28/04/2020 To 11/08/2021 £	From 28/04/2020 To 11/08/2021 £
	ASSET REALISATIONS		
8,000.00	Restaurant & Shop Furniture & Equip	8,000.00	8,000.00
5,000.00	Restaurant Stock	5,000.00	5,000.00
7,000.00	Shop Stock	7,000.00	7,000.00
192.00	Trade Debtors	71.44	71.44
	Cash Float	1,655.19	1,655.19
	Non Domestic Rates Refund	671.42	671.42
		<u>22,398.05</u>	<u>22,398.05</u>
	COST OF REALISATIONS		
	Specific Bond	25.00	25.00
	Office Holders Fees	19,303.38	19,303.38
	Agents/Valuers Fees (1)	250.00	250.00
	Legal Fees (1)	439.00	439.00
	Irrecoverable VAT	632.08	632.08
	Court Reporter Fees	1,500.00	1,500.00
	Statutory Advertising	182.00	182.00
	Bank Charges	66.59	66.59
		<u>(22,398.05)</u>	<u>(22,398.05)</u>
	PREFERENTIAL CREDITORS		
(24,598.00)	Arrears of Wages & Holiday Pay	NIL	NIL
(1,681.00)	Pension Contributions	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	FLOATING CHARGE CREDITORS		
(10,235.00)	Clydesdale Bank plc	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(151,247.00)	Trade & Expense Creditors	NIL	NIL
(49,874.00)	Employees	NIL	NIL
(2,790.00)	PAYE/NIC	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(220,233.00)		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>

Appendix III

Analysis of time costs and expenses incurred in the period 28 April 2020 to 11 August 2020

SIP9 Time Analysis for the period 28 April 2020 to 11 August 2021

Classification of work function	Hours					Time Cost (£)	Average Hourly Rate (£)
	Partner	Manager	Case Administrator	Cashier	Total Hours		
Administration and planning	9.4	23.5	31.3	1.0	65.1	13,028	200.03
Creditors	5.3	23.8	37.2	0.0	66.2	11,497	173.67
Investigations	1.2	0.3	0.0	0.0	1.5	603	402.00
Realisation of assets	1.3	2.3	1.3	0.0	4.9	1,208	246.61
Totals	17.2	49.8	69.8	1.0	137.7	26,336	191.22

Average hourly rate (£) 450.00 216.35 109.45 103.16 190.66

Expenses

Payee	Nature of Expense	Amount £
JLT Speciality Limited	Specific Penalty Bond	25.00
Thainstone Specialist Auctions	Valuation of Moveable Assets	250.00
Ledingham Chalmers	Legal Fees – Presentation of Note to Court	439.00
Amoore & Co	Court Reporter Fees	1,500.00
Courts Advertising	Statutory Advertising	182.00

Office holder's time and expenses policy

In accordance with Statement of Insolvency Practice 9, detailed below is Johnston Carmichael LLP's policy in relation to:

- staff allocation and the use of sub-contractors;
- professional advisors;
- disbursements; and
- charge-out rates.

Staff allocation and the use of sub-contractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of a case.

The constitution of case team will depend on the anticipated size and complexity of the assignment and its various requirements. In relation to support staff, time spent by cashiers and administrative staff on specific tasks relating to an assignment is charged.

Professional Advisors

On this assignment we have engaged the professional advisors listed below.

Our choice of professional advisor was based on our perception on their experience and ability to perform the required type of work, the location and nature of the assignment and the basis of the fee arrangement with them.

Professional Advisor	Services Provided
Thainstone Specialist Auctions	Valuation of moveable assets
Ledingham Chalmers LLP	Legal Services

Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate.

All payments from an estate should be fair, reasonable and proportionate to the insolvency appointment.

Category 1 expenses

Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder.

Category 1 expenses can be paid without prior approval and may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses and equivalent costs reimbursed to the office holder or his or her staff.

Category 2 expenses

Category 2 expenses are payments to associates of the office holder or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

When seeking approval of category 2 expenses, an office holder should explain for each expense the basis on which the expense is being charged to the estate.

Charge-Out Rates

The hourly charge-out rates for our grades of staff, exclusive of VAT, are:

Grade	From 01.12.2019 (£/hr)	From 01.02.2021 (£/hr)
Partner	450	450
Director	370	370 - 400
Managers	160 - 250	160 - 250
Case Administrators	105 - 155	105 - 155
Support Staff	60	60

Time is charged for work carried out on an insolvency case or appointment using a minimum time unit of six minutes.



JOHNSTON CARMICHAEL

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Stirling
01786 459900



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