

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
AN LANNTAIR TRADING LIMITED

THURSDAY



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15/12/2016

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COMPANIES HOUSE

AN LANNTAIR TRADING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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AN LANNTAIR TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	H Maciver D Wilson
REGISTERED OFFICE:	An Lanntair Kenneth Street Stornoway Isle of Lewis HS1 2DS
REGISTERED NUMBER:	SC300606 (Scotland)
SENIOR STATUTORY AUDITOR:	Calum Macdonald
AUDITORS:	CIB Audit Statutory Auditor 63 Kenneth Street Stornoway Isle of Lewis HS1 2DS
BANKERS:	Clydesdale Bank plc 23 South Beach Street Stornoway Isle of Lewis HS1 2BQ

INDEPENDENT AUDITORS' REPORT TO
AN LANNTAIR TRADING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of An Lantair Trading Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Calum Macdonald (Senior Statutory Auditor)
for and on behalf of CIB Audit
Statutory Auditor
63 Kenneth Street
Stornoway
Isle of Lewis
HS1 2DS

12 October 2016

AN LANNTAIR TRADING LIMITED (REGISTERED NUMBER: SC300606)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

31.3.15			Notes	31.3.16	
£	£			£	£
		FIXED ASSETS			
	7,560	Tangible assets	2		7,950
		CURRENT ASSETS			
25,294		Stocks		27,916	
5,319		Debtors		8,364	
<u>6,465</u>		Cash at bank and in hand		<u>13,393</u>	
37,078				49,673	
		CREDITORS			
<u>89,968</u>		Amounts falling due within one year	3	<u>57,274</u>	
	(52,890)	NET CURRENT LIABILITIES			(7,601)
	(45,330)	TOTAL ASSETS LESS CURRENT LIABILITIES			<u>349</u>
		CAPITAL AND RESERVES			
	1	Called up share capital	4		1
	(45,331)	Profit and loss account			<u>348</u>
	(45,330)	SHAREHOLDERS' FUNDS			<u>349</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2016 and were signed on its behalf by:

H Maciver

H Maciver - Director

The notes form part of these abbreviated accounts

AN LANNTAIR TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of goods and services, commissions and service fees receivable, excluding value added tax. Turnover is recognised when the risks and rewards associated with the transaction have transferred to the purchaser.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverses, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants

Grants of a revenue nature are taken to the Profit and Loss Account in the year in which the related expenditure is undertaken. Grants received which are related to capital expenditure are capitalised in the Balance Sheet under Creditors and are released to the Profit and Loss Account on the same basis as the related capital expenditure is depreciated.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

AN LANNTAIR TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	10,520
Additions	<u>2,924</u>
At 31 March 2016	<u>13,444</u>
DEPRECIATION	
At 1 April 2015	2,960
Charge for year	<u>2,534</u>
At 31 March 2016	<u>5,494</u>
NET BOOK VALUE	
At 31 March 2016	<u>7,950</u>
At 31 March 2015	<u>7,560</u>

3. CREDITORS

Creditors include an amount of £0 (31.3.15 - £22,790) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is An Lanntair Limited, a charitable limited company incorporated in Scotland.