

**Company Registration No. SC300567 (Scotland)**

**Earthrapid Limited**

**Unaudited financial statements  
for the year ended 31 March 2021**

**Pages for filing with the Registrar**

**Earthrapid Limited**

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**Earthrapid Limited**

**Statement of financial position**

**As at 31 March 2021**

		2021	2020
Notes	£	£	£
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss reserves		(4)	(4)
		<u>          </u>	<u>          </u>
<b>Total equity</b>		<u>          </u>	<u>          </u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 16 December 2021

Robert Adair

**Director**

**Company Registration No. SC300567**

## Earthrapid Limited

### Notes to the financial statements For the year ended 31 March 2021

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#### 1 Accounting policies

##### Company information

Earthrapid Limited is a private company limited by shares incorporated in Scotland. The registered office is Edinburgh Quay, 133 Fountainbridge, Edinburgh, EH3 9BA.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Fixed asset investments

All investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

##### 1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1
	<u>          </u>	<u>          </u>

## Earthrapid Limited

### Notes to the financial statements (continued)

For the year ended 31 March 2021

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#### 3 Associates

Details of the company's associates at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Terrace Hill Residential Plc	First Floor, Quay 2, 139 Fountainbridge, Edinburgh, EH39QG	Property investment company	Ordinary A shares	49	0

#### 4 Parent company

The parent company of Earthrapid Limited is Skye Investments Limited and its registered office is Saffery Champness LLP, Westpoint, Peterborough Business Park, Lynch Wood, Peterborough, PE2 6FZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.