

**J. MCGHEE (FINANCIAL CONSULTANT) LTD.**

**Company Registration Number:  
SC299913 (Scotland)**

**Unaudited abridged accounts for the year ended 31 March 2019**

**Period of accounts**

**Start date: 01 April 2018**

**End date: 31 March 2019**

**J. MCGHEE (FINANCIAL CONSULTANT) LTD.**

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# J. MCGHEE (FINANCIAL CONSULTANT) LTD.

## Balance sheet

As at 31 March 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	513	684
<b>Total fixed assets:</b>		<u>513</u>	<u>684</u>
<b>Current assets</b>			
Debtors:	4	18,810	25,713
Cash at bank and in hand:		47,386	60,630
<b>Total current assets:</b>		<u>66,196</u>	<u>86,343</u>
Creditors: amounts falling due within one year:	5	(10,430)	(11,945)
<b>Net current assets (liabilities):</b>		<u>55,766</u>	<u>74,398</u>
Total assets less current liabilities:		56,279	75,082
Provision for liabilities:		(97)	(130)
<b>Total net assets (liabilities):</b>		<u>56,182</u>	<u>74,952</u>
<b>Capital and reserves</b>			
Called up share capital:		10	10
Profit and loss account:		56,172	74,942
<b>Shareholders funds:</b>		<u>56,182</u>	<u>74,952</u>

The notes form part of these financial statements

## **J. MCGHEE (FINANCIAL CONSULTANT) LTD.**

### **Balance sheet statements**

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 October 2019  
and signed on behalf of the board by:**

Name: J McGHEE  
Status: Director

The notes form part of these financial statements

# **J. MCGHEE (FINANCIAL CONSULTANT) LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable , excluding discounts ,rebates value added tax and other sales taxes.

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.Plant & machinery etc -25% on reducing balance

#### **Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.Pension CostsThe company operates a defined contribution pension scheme.Contributions paid to the scheme are charged to profit or loss in the period to which they relate .

# **J. MCGHEE (FINANCIAL CONSULTANT) LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **2. Employees**

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	2	2

# J. MCGHEE (FINANCIAL CONSULTANT) LTD.

## Notes to the Financial Statements for the Period Ended 31 March 2019

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2018	2,816
At 31 March 2019	<u>2,816</u>
<b>Depreciation</b>	
At 01 April 2018	2,132
Charge for year	171
At 31 March 2019	<u>2,303</u>
<b>Net book value</b>	
At 31 March 2019	<u>513</u>
At 31 March 2018	<u>684</u>

# **J. MCGHEE (FINANCIAL CONSULTANT) LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **4. Debtors**

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	0	0



# **J. MCGHEE (FINANCIAL CONSULTANT) LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **5. Creditors: amounts falling due within one year note**

Total due is £10430 made up as follows: Taxation & social security £7475 Other creditors £2955

# **J. MCGHEE (FINANCIAL CONSULTANT) LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **6. Loans to directors**

Name of director receiving advance or credit:	J McGhee
Description of the loan:	Loan for car

	£
Balance at 01 April 2018	14,000
Balance at 31 March 2019	<b>14,000</b>

The advance is interest bearing and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.