

**Abbreviated Accounts**  
**for the Period 27 March 2006 to 31 December 2006**  
**for**  
**Alchemist Anglo Property Ventures**  
**(Sunderland) Ltd**

AMENDING.



**Alchemist Anglo Property Ventures  
(Sunderland) Ltd**

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for the Period 27 March 2006 to 31 December 2006**

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**Alchemist Anglo Property Ventures  
(Sunderland) Ltd**

**Company Information  
for the Period 27 March 2006 to 31 December 2006**

**DIRECTORS:**

B Gillies  
S Gillies  
I S Mackintosh  
D A Middleton

**SECRETARY:**

J Cruden

**REGISTERED OFFICE:**

2/3 135 Buchanan Street  
Glasgow  
G1 2JA

**REGISTERED NUMBER:**

299683 (Scotland)

**AUDITORS:**

Campbell Dallas LLP  
Chartered Accountants &  
Registered Auditors  
Sherwood House  
7 Glasgow Road  
Paisley  
Renfrewshire  
PA1 3QS

**Report of the Independent Auditors to  
Alchemist Anglo Property Ventures  
(Sunderland) Ltd  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Alchemist Anglo Property Ventures (Sunderland) Ltd for the period ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Campbell Dallas  
Chartered Accountants &  
Registered Auditors  
Sherwood House  
7 Glasgow Road  
Paisley  
Renfrewshire  
PA1 3QS

31 October 2007

**Alchemist Anglo Property Ventures  
(Sunderland) Ltd**

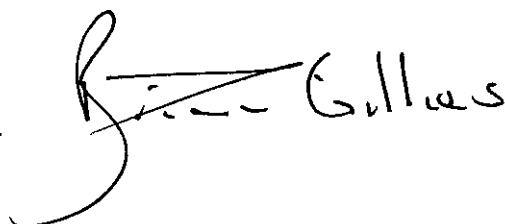
**Abbreviated Balance Sheet  
31 December 2006**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		2,865,842
<b>CURRENT ASSETS</b>			
Debtors		72,073	
Cash at bank		40,904	
		<u>112,977</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>750,239</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(637,262)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,228,580
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		<u>2,290,750</u>
<b>NET LIABILITIES</b>			<u><u>(62,170)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		1
Profit and loss account			<u>(62,171)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(62,170)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31 October 2007 and were signed on its behalf by

B Gillies Director



The notes form part of these abbreviated accounts

**Alchemist Anglo Property Ventures  
(Sunderland) Ltd**

**Notes to the Abbreviated Accounts  
for the Period 27 March 2006 to 31 December 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Fundamental accounting concept**

The company is dependent on continuing finance being made available by the directors to enable it to continue operating and to meet liabilities as they fall due

The directors have agreed to provide sufficient funds to the company for these purposes. The directors believe that it is therefore appropriate to prepare these accounts on a going concern basis

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	2,865,842
At 31 December 2006	<u>2,865,842</u>
<b>NET BOOK VALUE</b>	
At 31 December 2006	<u><u>2,865,842</u></u>

**3 CREDITORS**

The following secured debts are included within creditors

	£
Bank loans	<u><u>2,290,750</u></u>

**Alchemist Anglo Property Ventures  
(Sunderland) Ltd**

**Notes to the Abbreviated Accounts continued  
for the Period 27 March 2006 to 31 December 2006**

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period

**5 ULTIMATE PARENT COMPANY**

The company is 100% owned by Alchemist Anglo Property Ventures Limited, the accounts of which are available to the public and may be obtained from Companies House

**6 RELATED PARTY DISCLOSURES**

During the period the company were given loans of £289,638 from Anglo Irish Bank. At 31 December 2006 this amount was included within other creditors due within one year

A loan of £289,638 was received from Alchemist Estates Limited This amount is included within creditors due within one year at 31 December 2006

A loan of £59,999 was received from Alchemist Anglo Property Ventures Limited, the parent company of Alchemist Anglo Property Ventures (Sunderland) Limited This amount is included within creditors due within one year at 31 December 2006

All of the above loan balances are repayable on demand

**7 ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by Alchemist Estates Limited and Anglo Irish bank