

SC

Registration number 299413

**ODS International (UK) Limited**

**Abbreviated accounts**

**for the period ended 31 March 2007**



**Independent auditors' report to ODS International (UK) Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of ODS International (UK) Limited for the period ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the director and the auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Michael Bell & Co**  
**Chartered Accountants and**  
**Registered Auditors**

**7 March 2008**

**4 Greenfield Road**  
**Holmfirth**  
**Huddersfield**  
**HD9 2JT**

**ODS International (UK) Limited**

**Abbreviated balance sheet  
as at 31 March 2007**

	Notes	31/03/07	
		£	£
<b>Fixed assets</b>			
Tangible assets	2		129
<b>Current assets</b>			
Debtors		222,095	
Cash at bank and in hand		11,613	
		<u>233,708</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(91,322)</u>	
<b>Net current assets</b>			<u>142,386</u>
<b>Net assets</b>			<u>142,515</u>
<b>Capital and reserves</b>			
Called up share capital	3		1,000
Profit and loss account			<u>141,515</u>
<b>Shareholders' funds</b>			<u>142,515</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 29 February 2008 and signed on its behalf by

**R Hancock (snr)  
Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## ODS International (UK) Limited

### Notes to the abbreviated financial statements for the period ended 31 March 2007

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	25% straight line
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##### 1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

#### 2. Fixed assets

**Tangible  
fixed  
assets**  
£

##### **Cost**

Additions

172

At 31 March 2007

172

##### **Depreciation**

Charge for period

43

At 31 March 2007

43

##### **Net book value**

At 31 March 2007

129

**ODS International (UK) Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 March 2007**

continued

<b>3. Share capital</b>	<b>31/03/07</b>
	<b>£</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	<u>1,000</u>
<b>Allotted, called up and fully paid</b>	
1,000 Ordinary shares of £1 each	<u>1,000</u>
<b>Equity Shares</b>	
1,000 Ordinary shares of £1 each	<u>1,000</u>

**4. Ultimate parent undertaking**

The company is a subsidiary of ODS International Inc, which was incorporated in USA