

**Stuart Campbell (Builders) Limited**  
**Financial Statements For The Year Ended 31 March 2022**

Cathedral Accountancy  
4 North Guildry Street  
Elgin  
Moray  
IV30 1JR

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For The Year Ended 31 March 2022**

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**Stuart Campbell (Builders) Limited**

**Company Information**

**For The Year Ended 31 March 2022**

**DIRECTOR:** Mr S A Campbell

**SECRETARY:** Ms S Campbell

**REGISTERED OFFICE:** Upper Manbeen  
Pluscarden  
Elgin  
Moray  
IV30 8UD

**REGISTERED NUMBER:** SC298931 (Scotland)

**ACCOUNTANTS:** Cathedral Accountancy  
4 North Guildry Street  
Elgin  
Moray  
IV30 1JR

**BANKERS:** Bank of Scotland  
Fochabers  
PO Box 17235  
Edinburgh  
EH11 1YH

**Stuart Campbell (Builders) Limited (Registered number: SC298931)**

**Balance Sheet  
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		336		373
<b>CURRENT ASSETS</b>					
Stocks		-		2,200	
Debtors	5	<u>11,621</u>		<u>7,140</u>	
		11,621		9,340	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>15,572</u>		<u>7,620</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,951)</u>		<u>1,720</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(3,615)		2,093
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>6,333</u>		<u>8,333</u>
<b>NET LIABILITIES</b>			<u>(9,948)</u>		<u>(6,240)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>(10,048)</u>		<u>(6,340)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,948)</u>		<u>(6,240)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Stuart Campbell (Builders) Limited (Registered number: SC298931)**

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2022 and were signed by:

Mr S A Campbell - Director

## Stuart Campbell (Builders) Limited (Registered number: SC298931)

### Notes to the Financial Statements For The Year Ended 31 March 2022

#### 1. STATUTORY INFORMATION

Stuart Campbell (Builders) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Equipment - 33% on cost, 25% on cost, 20% on cost and 15% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Going concern**

The balance sheet shows that liabilities exceed assets by £9,948 including a liability to the directors of the company of £6,936. The directors of the company have confirmed that they will maintain financial support for the foreseeable future to enable the company to continue normal trading operations. The financial statements are therefore drawn up on a going concern basis.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2022

4.	<b>TANGIBLE FIXED ASSETS</b>		Equipment £
	<b>COST</b>		
	At 1 April 2021		12,582
	Additions		<u>129</u>
	At 31 March 2022		<u>12,711</u>
	<b>DEPRECIATION</b>		
	At 1 April 2021		12,209
	Charge for year		<u>166</u>
	At 31 March 2022		<u>12,375</u>
	<b>NET BOOK VALUE</b>		
	At 31 March 2022		<u>336</u>
	At 31 March 2021		<u>373</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.3.22	31.3.21
		£	£
	Trade debtors	3,948	-
	Other debtors	<u>7,673</u>	<u>7,140</u>
		<u>11,621</u>	<u>7,140</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.3.22	31.3.21
		£	£
	Bank loans and overdrafts	6,899	6,533
	Trade creditors	-	58
	Other creditors	<u>8,673</u>	<u>1,029</u>
		<u>15,572</u>	<u>7,620</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		31.3.22	31.3.21
		£	£
	Bank loans	<u>6,333</u>	<u>8,333</u>

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2022**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.22	31.3.21
Number:	Class:	Nominal value:	£	£
90	Ordinary	1	90	90
10	A Ordinary	1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1 April 2021	(6,340)
Deficit for the year	<u>(3,708)</u>
At 31 March 2022	<u>(10,048)</u>

**10. RELATED PARTY DISCLOSURES**

As at 1 April 2021 the director owed the company £705. During the year the company met expenditure on behalf of the director amounting to £2,643 and the director met expenditure on behalf of the company amounting to £10,284. As at 31 March 2022 the company owed the director £6,936. This loan is interest free and has no fixed terms of repayment.

The company operates from premises owned by the director of the company. Rental is paid for these premises. During the year the company paid rent of £500 (2021 - £500) to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.