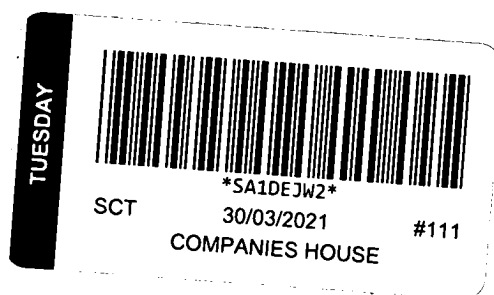




REGISTERED COMPANY NUMBER: SC298585 (Scotland)
REGISTERED CHARITY NUMBER: SC037632

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2020
FOR**

ACTIVE STIRLING LIMITED



ACTIVE STIRLING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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ACTIVE STIRLING LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the group and charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable company's objects and principal activities are:

- (a) the advancement of public participation in sport;
- (b) the advancement of citizenship or community involvement;
- (c) the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Active Stirling has a vision of:

'Improving people's lives through getting more people, more active, more often'

The heart of Active Stirling is getting the communities and people of Stirling more active. We provide services and engage with people from their first steps encouraging them to lead an active and healthy lifestyle.

The charity has a wholly owned subsidiary and the principal activity of the subsidiary company Active Stirling Trading Limited is to operate sports facilities and undertake other sporting activities.

Significant activities

The main areas of activity are:

- to advance and promote public participation in sport, education through sport and healthy living through sport (primarily for the well-being of the residents of the area served by Stirling Council (the "Area"));
- to provide and assist in the provision of facilities and services for recreation or other time occupation for the community of and for visitors to the Area in the interests of social welfare, such facilities being provided to the public at large save that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability may have need of special facilities and services;
- to provide, operate and manage the provision of leisure and sports and recreational facilities and services by means of the operation of recreation centres in the Area;
- the direct provision of opportunities for participation in sport and physical activity in number of centres, with provision for, but not limited to gym, fitness space, swimming pool, ice rink, climbing wall and sports courts; outdoor sport and recreation with provision for, but not limited to mountain biking, gorge walking, rock climbing and walking;
- providing an Active Schools programme and supporting physical education in schools and with children and young people;
- providing programmes and lessons to enable sporting participants and progression;
- contributing to urban and rural regeneration by 'using physical activity and sport intentionally to bring about positive benefit for individuals and communities, to address specific needs';
- delivering community involvement to build a trained and supported volunteer base, with opportunities for up skilling and personal development;
- a focus on young people to see participation in sport and physical activity as an employability pathway, and as a way to build networks, develop social and team working skills, and raise attainment and achievement;
- supporting community sports hubs, local sports clubs and associations, and encourage healthy village/ active community programmes;
- developing programmes to grow participation in sport and physical activity for those who are disadvantaged, through financial hardship, age, ill health or disability;

ACTIVE STIRLING LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

OBJECTIVES AND ACTIVITIES (continued)

Significant activities (continued)

- the advancement of health and wellbeing through public participation in sport and physical activity; and
- the carrying on of such other related activities (provided that they further a charitable purpose or purposes) and are consistent with the purposes set out above.

A wide range of measures are used to assess the performance of the charitable company against its goals. These are reported to the Board of trustees on a regular basis. Key performance indicators relate to customer visits.

ACHIEVEMENT AND PERFORMANCE

2019/20 has been another challenging year for the company under a backdrop of working to secure a new contract with Stirling Council and closure of part of Stirling Sports Village. The Swimming Pool area closed for unplanned maintenance in November 2018 and did not re-open fully until August 2019. Loss of access to the Pool area for such a prolonged period had a knock-on effect on other areas of the business – particularly loss of membership income and the financial effects of the closure were felt for the full financial year. Stirling Council provided financial support for income lost that related directly to the Pool closure until end June 2019.

FINANCIAL REVIEW

Financial position

The group's activities in the year were split between Active Stirling Limited undertaking charitable activities and Active Stirling Trading Limited undertaking general commercial activity, namely operating sports facilities and undertaking other sporting activities. The consolidated financial results are covered below.

The year to 31 March 2020 was the charitable company's fourteenth year of activity. The financial strategy remained the same as previous years in exercising prudent management of budgets with a view to generating a surplus, continuing to accumulate a reserves fund, whilst ensuring that funds are available to reinvest to meet the charitable company's objectives.

In 2020 the group reported an unrestricted deficit of £246,078 (2019: deficit of £334,335). Trading conditions were particularly challenging throughout the year mainly due to continuing impacts of the Pool closure and continuing the development of a more robust staffing model (incorporating living wage impacts) have all contributed to higher than forecast losses. The sole member, Stirling Council, has agreed to provide sufficient cash flow to ensure the charity can meet its financial obligations as they fall due.

In light of the Covid-19 pandemic that will place ongoing financial challenges on local government and the public sector planning for the long term sustainability of the charity, through a combination of an increase and diversification of income in conjunction with a continuing focus on cost control therefore continues to be a high priority for the Board of Trustees and the Senior Leadership Team

The charity remains committed to reducing its reliance on local authority funding over time after the current pandemic effect has eased. It has recently completed an organisational review and developed a revised target operating model so that it is better placed to deliver the additional revenue streams and cost efficiencies necessary to demonstrate sustainability.

The charitable company continued to work closely with Club Sport Stirling in supporting member clubs to grow and develop across the Stirling Council area. Active Stirling's innovative Active Living For Life programme continues to provide a vehicle for those with low level health issues to manage these through health and wellbeing programmes.

A further focus has also been given to progressing innovative Sport for Change activities. This is best exemplified by our work with Forth Valley Recovery Community.

ACTIVE STIRLING LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

FINANCIAL REVIEW (continued)

Principal funding sources

Active Stirling received a service charge of £1,732,998 from Stirling Council in 2020 (2019: £1,396,998). Funds were also received from a number of funding partners during the year (see note 5 on page 18).

Investment policy and objectives

The group and charitable company have high interest accounts with automatic transfer of funds at defined thresholds. These bank accounts have generated interest of £872 (2019: £1,116) during the year.

Reserves policy

It is the intention of the trustees to accumulate an unrestricted reserve fund to provide some protection and mitigate against future economic conditions. The trustees have previously agreed that an unrestricted reserve fund of 8% of total unrestricted expenditure is the targeted level and that the company will continue to invest in key priorities.

The Trustees recognise that due to difficult trading in the period since 1 April 2018, all unrestricted reserves have been absorbed. Future business and financial modelling will seek to identify an operating model for the charity that will allow an unrestricted reserve fund to be built up over the coming years. Due to present circumstance an unrestricted reserve fund of up to 8% remains aspirational and this has been revised to 2% of total unrestricted expenditure.

Going concern

The company has received confirmation from Stirling Council that they will put in place several financial and other support arrangements to ensure that Active Stirling can continue to trade as a going concern basis and that the charitable company can meet its cash liabilities as they fall due for at least the next 12 months.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Future plans

To deliver the new long-term contract with Stirling Council for physical activity and sport in Stirling and continue to demonstrate ourselves as a sustainable organisation which invests in the communities it serves.

During the current global pandemic, Active Stirling's vision of 'Improving people's lives through getting more people, more active, more often' resonates more strongly than ever with the focus of supporting the physical and mental health of Stirling residents through and beyond this unprecedented public health emergency.

The world changed significantly for all organisations, their employees, customers and other stakeholders from early March 2020 as a direct result of the Coronavirus pandemic. Like most organisations our operational and strategic plans for future periods were severely impacted by the initial restrictions required and the time required to assess and progress through the Scottish Government's route map through and out of the crisis.

Active Stirling closed all venues to the public on 18 March 2020 and had safely shut down all venues and employees sent home by 20 March at the time of national lockdown in compliance with guidance from local, national and UK Governments.

ACTIVE STIRLING LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

FUTURE PLANS (continued)

The charity has therefore been unable to generate anything like planned trading income in the early months of 2020-21 financial year due to venues being closed and services ceased in their entirety during lockdown. Some services relating to elite sports and indoor exercise were able to restart slowly and some charitable activities were delivered gradually and some income was generated as restrictions were eased in late 2020, with further lockdown occurring in early 2021. The situation continues to evolve and potentially could change so the impact on the charity is being monitored closely but we are forecasting that charitable income that we can generate in the 12 month period to 31 March 2021 will be under £350,000.

In order to mitigate the impact of loss of income, several key measures have been deployed in consultation with Stirling Council, the sole member

- The annual management fee of £1,702,000 has continued to be paid two months in advance
- Stirling Council has put in place additional financial and other support arrangements to ensure that Active Stirling can continue to trade
- Negotiations with various suppliers for temporary halt or reduction on non contractual expenditure
- Applications of a number of contractual commitments were deferred to save cash flow

In addition and to minimise the financial impact on the charity, approximately 90% of the Active Stirling workforce were placed on furlough via the UK Government Coronavirus Job Retention Scheme (CJRS) available from mid March 2020 onwards in various forms. The remaining members of our team have been maintaining the business and engaged in business recovery planning to modify services to comply with revised guidelines. That work has also included developing an appropriate target operating model for future periods including developing our Digital and online customer offerings.

The financial recovery through the CJRS is less than the net income lost as a result of the pandemic and Active Stirling Senior Leadership Team has been working closely with Stirling Council to agree additional financial support for 2020-21. Additional financial support has been agreed and this is underpinned by a robust recovery plan developed in collaboration with Stirling Council and report prepared by external consultants commissioned by the Active Stirling Board of Trustees and Stirling Council.

2021-22 will see the charity plan for reopening which we envisage will be a gradual process as we adapt to the scope of services that we can offer and refining working practices as we take all necessary steps to reopen safely in order to protect the health and wellbeing of customers, team members and all visitors to our facilities. We will continue to work closely with Stirling Council in delivering our joint corporate priorities and develop long term business and capital investment plans. These plans will include substantial investments in Digital implementation, training and development and extending Stirling Sports Village. Capital investment is viewed by the Board of Trustees as crucial to ensuring the charity can operate profitably, build up reserves and reduce reliance on the sole member for financial assistance.

The existing service specification with Stirling Council will be amended during this recovery period to reflect the impact of the continuing public health emergency and the resultant limitations on the charity's ability to generate charitable income at the required level to achieve sustainability. Active Stirling will make every effort to align our time frame for reopening services with the phases provided in the guidance emerging from the Scottish Government route map through and out of the crisis but there will inevitably be deviation from this due to prevailing local circumstances, risks and issues.

To enable Active Stirling's 2019/20 report and accounts to be prepared and audited on the going concern basis, Stirling Council has, in addition to the package of support measures for 2020/21, agreed further support for the financial year 2021/22. Finding a solution for Active Stirling to operate on a sustainable basis over the longer term is crucial to the charity's sustainability and ability to serve the local community as required by the contract with Stirling Council.

ACTIVE STIRLING LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Governing document

Active Stirling is a company limited by guarantee, governed by its memorandum and articles of association and does not have any share capital.

The company attained charitable status under section 505 of the Income and Corporation Taxes Act 1988 on 23 November 2006 and the Scottish Charity Number is SC037632.

The charitable company was incorporated on 10 March 2006 and commenced trading on 31 March 2006. From 17 April 2018 Stirling Council became the charity's sole member. Each trustee has undertaken to contribute an amount not exceeding one pound towards any deficit arising in the event of the charitable company being wound up. The charitable company is a not for profit, non-distributing organisation and any surplus, other than that required to keep the reserves at the agreed level, if generated, is available to reinvest in the charitable company to maintain and improve the service.

Group Structure

The charitable company, Active Stirling Limited, owns 100% of the share capital of Active Stirling Trading Limited. The subsidiary undertaking's principal activity is to operate sporting facilities and undertake other sporting activities. These financial statements are prepared on a consolidated basis to include both entities.

Recruitment and appointment of new trustees

Active Stirling's articles of association state that the company may have up to, but not exceeding thirteen trustees at any one time. Active Stirling's Board currently comprises six trustees. The process to recruit additional Trustees with the appropriate skills and experience is currently underway.

Organisational structure

The Board of trustees meets at least six times per year with trustees and senior management present. Decisions are taken to set the overall strategy for the business as well as to monitor its activities.

Decision making

There is currently one sub-group of the Board of trustees dealing with specific areas of the business:

- the Scrutiny Panel oversees recruitment of trustees and can make decisions on behalf of the Board outside the normal cycle of Board meetings.

Senior management are charged with the task of implementing these decisions.

Induction and training of new trustees

A Trustees handbook has been developed, which covers roles and responsibilities, the group and the charitable company's key strategic documents. In addition, workshops are arranged to look at specific areas of responsibility through strategic partners. The trustees will seek to further develop these workshops to create an annual calendar of workshops covering the key areas of charitable status, Employment Law and Treasury management.

Key management remuneration

The Trustees, Chief Executive, Director of Delivery, Director of Engagement and Director of Governance are deemed to be the key management of the charity. All services provided by the trustees are provided voluntarily without remuneration. The Chief Executive, Director of Delivery, Director of Engagement and Director of Governance are in full-time salaried employment. The salaries are based on current market rates for the skills and experiences required for the post.

Risk management

The key risks that the group and charitable company are exposed to have been identified in the risk register, which is regularly reviewed by the senior management team and the trustees.

Indemnity insurance

In accordance with the Companies Act, the charitable company confirms that it has in place a Directors' and Officers' Insurance Policy.

ACTIVE STIRLING LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC298585 (Scotland)

Registered Charity number
SC037632

Registered office
The PEAK, Stirling Sports Village
Forthside Way
Stirling
FK8 1QZ

Trustees
M E Earl
D J Gibson
M M Kenny
A C Laurie
C Muir - Resigned 25.6.19
K O'Neill - Resigned 27.8.19
H Meechan - Resigned 21.11.19
D W Roxby
G C Ryde

Key Management - Senior Management Team
A Bain - Chief Executive
M Bunnell – Director of Delivery
J Neal – Director of Engagement
G McAllister – Director of Governance

Company Secretary
A Bain

Auditors
Hardie Caldwell LLP
Statutory Auditors
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow G4 OJY

Bankers
The Royal Bank of Scotland
Unit 22/23 Thistles Shopping Centre
Goosecroft Road
Stirling
FK8 2EA

Solicitors
MacDonald Henderson Solicitors
Standard Buildings
94 Hope Street
Glasgow G2 6PH

ACTIVE STIRLING LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Active Stirling Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group and charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the group and charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hardie Caldwell LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 23 March 2021 and signed on its behalf by:



D W Roxby - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF ACTIVE STIRLING LIMITED

Opinion

We have audited the consolidated financial statements of Active Stirling Limited for the year ended 31 March 2020 which comprise the Group Statement of Financial Activities, the Parent Statement of Financial Activities, the Group Balance Sheet, the Parent Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 31 March 2019 and of their incoming resources and application of resources, including their income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group and charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF ACTIVE STIRLING LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hardie Caldwell LLP

Angus McCuaig (Senior Statutory Auditor)
For and on behalf of Hardie Caldwell LLP
Statutory Auditors and Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

Date: 24 March 2021

ACTIVE STIRLING LIMITED

**GROUP STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	5				
Advancement of sport and physical activity		5,930,845	444,895	6,375,740	6,168,236
Other trading activities	3	194,904	-	194,904	190,474
Investment income		<u>872</u>	<u>-</u>	<u>872</u>	<u>1,116</u>
Total		<u>6,126,621</u>	<u>444,895</u>	<u>6,571,516</u>	<u>6,359,826</u>
EXPENDITURE ON					
Raising funds	6	50,924	-	50,924	44,694
Charitable activities	7,8,9				
Advancement of sport and physical activity		<u>6,322,108</u>	<u>444,895</u>	<u>6,766,670</u>	<u>6,649,467</u>
Total		<u>6,372,627</u>	<u>-</u>	<u>6,817,594</u>	<u>6,694,161</u>
NET INCOME/(EXPENDITURE)		(246,078)	-	(246,078)	(334,335)
RECONCILIATION OF FUNDS					
Total funds brought forward		(108,539)	-	(108,539)	225,796
TOTAL FUNDS CARRIED FORWARD		<u>(354,617)</u>	<u>-</u>	<u>(354,617)</u>	<u>(108,539)</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ACTIVE STIRLING LIMITED

**CHARITABLE COMPANY STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	5				
Advancement of sport and physical activity		5,930,845	444,895	6,375,740	6,168,236
Other trading activities	4	143,597	-	143,597	145,811
Investment income		<u>850</u>	<u>-</u>	<u>850</u>	<u>1,086</u>
Total		6,075,292	444,895	6,520,187	6,315,133
EXPENDITURE ON					
Charitable activities	10,11,12				
Advancement of sport and physical activity		<u>6,321,370</u>	<u>444,895</u>	<u>6,766,265</u>	<u>6,649,468</u>
NET INCOME/(EXPENDITURE)		(246,078)	-	(246,078)	(334,335)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(108,539)</u>	<u>-</u>	<u>(108,539)</u>	<u>225,796</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(354,617)</u></u>	<u><u>-</u></u>	<u><u>(354,617)</u></u>	<u><u>(108,539)</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

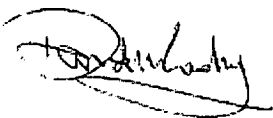
ACTIVE STIRLING LIMITED

**GROUP BALANCE SHEET
AT 31 MARCH 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	19	15,842	-	15,842	21,920
Investments	21	-	-	-	-
		<u>15,842</u>	<u>-</u>	<u>15,842</u>	<u>21,920</u>
CURRENT ASSETS					
Stocks		18,176	-	18,176	12,787
Debtors	23	191,223	-	191,223	527,806
Cash at bank		<u>248,578</u>	<u>-</u>	<u>248,578</u>	<u>120,971</u>
		457,977	-	457,977	661,564
CREDITORS					
Amounts falling due within one year	25	<u>(711,791)</u>	<u>-</u>	<u>(711,791)</u>	<u>(792,023)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(253,814)</u>	<u>-</u>	<u>(253,814)</u>	<u>(130,459)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(237,972)	-	(237,972)	(108,539)
CREDITORS					
Amounts falling due after more than one year	27	(116,645)	-	(116,645)	
NET ASSETS		<u>(354,617)</u>	<u>-</u>	<u>(354,617)</u>	<u>(108,539)</u>
FUNDS	29,31				
Unrestricted funds:					
Operating fund				(354,617)	(108,539)
Restricted funds				-	-
TOTAL FUNDS				<u>(354,617)</u>	<u>(108,539)</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23 March 2021 and were signed on its behalf by:



D W Roxby - Trustee



A Bain - Secretary

The notes form part of these financial statements

ACTIVE STIRLING LIMITED

CHARITABLE COMPANY BALANCE SHEET
AT 31 MARCH 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	20	-	-	-	-
Investments	22	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
CURRENT ASSETS					
Stocks		15,948	-	15,948	10,552
Debtors	24	344,074	-	344,074	586,877
Cash at bank		<u>226,281</u>	<u>-</u>	<u>226,281</u>	<u>85,608</u>
		586,303	-	586,303	683,037
CREDITORS					
Amounts falling due within one year	26	<u>(824,276)</u>	<u>-</u>	<u>(824,276)</u>	<u>(791,577)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(237,973)</u>	<u>-</u>	<u>(237,973)</u>	<u>(108,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(237,972)	-	(237,972)	(108,539)
CREDITORS					
Amounts falling due after more than one year	27	<u>(116,645)</u>	<u>-</u>	<u>(116,645)</u>	<u>-</u>
NET ASSETS		<u>(354,617)</u>	<u>-</u>	<u>(354,617)</u>	<u>(108,539)</u>
FUNDS					
Unrestricted funds:	30,32				
Operating fund				(354,617)	(108,539)
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>(354,617)</u>	<u>(108,539)</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23 March 2021 and were signed on its behalf by:



D W Roxby - Trustee



A Bain - Secretary

The notes form part of these financial statements

ACTIVE STIRLING LIMITED

**GROUP CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020**

	Cashflow notes	2020 £	2019 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>128,359</u>	<u>(485,258)</u>
Net cash provided by (used in) operating activities		<u>128,359</u>	<u>(485,258)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(1,624)	(7,799)
Interest received		<u>872</u>	<u>1,116</u>
Net cash provided by (used in) investing activities		<u>(752)</u>	<u>(6,683)</u>
Change in cash and cash equivalents in the reporting period		127,607	(491,941)
Cash and cash equivalents at the beginning of the reporting period		<u>120,971</u>	<u>612,912</u>
Cash and cash equivalents at the end of the reporting period		<u>248,578</u>	<u>120,971</u>

ACTIVE STIRLING LIMITED**NOTES TO THE GROUP CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(246,078)	(334,335)
Adjustments for:		
Depreciation charges	7,702	8,510
Interest received	(872)	(1,116)
(Increase)/ decrease in stocks	(5,389)	(1,312)
Decrease/ (increase) in debtors	336,583	(301,058)
(Decrease)/ increase in creditors	<u>36,413</u>	<u>144,053</u>
Net cash provided by (used in) operating activities	<u>128,359</u>	<u>(485,258)</u>

ACTIVE STIRLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. GENERAL INFORMATION

The charity is a company limited by guarantee, incorporated and registered in Scotland, under company number SC298585. The liability of the members in the event of winding up is restricted to £1.

The charity's registered number is SC037632.

The registered office is The PEAK, Stirling Sports Village, Forthside Way, Stirling, FK8 1QZ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements of the group and charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The company has received confirmation from Stirling Council that they will put in place several financial and other support arrangements to ensure that Active Stirling can continue to trade as a going concern basis and that the Company can meet its cash liabilities as they fall due for at least the next 12 months.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Basis of consolidation

The group financial statements consolidate the financial statements of Active Stirling Limited and its subsidiary undertaking Active Stirling Trading Limited drawn up to 31 March 2020.

Income

All income is recognised in the Statement of Financial Activities once the group and charitable company have entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Costs relating to raising funds and charitable activities are charged to the Statement of Financial Activities on an accruals basis. Expenditure is recognised when there is a legal or constructive obligation to pay for expenditure. The charity is partially exempt from VAT. Irrecoverable VAT is charged to the Statement of Financial Activities as an expense.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs are the costs of the charitable company's subsidiary undertaking.

Charitable activities costs include direct costs and include support costs incurred in support of the direct costs.

Direct costs are costs incurred in the delivery of activities and services for the group and charitable company's beneficiaries. These costs include provision of sporting facilities and provision of other sporting activities and the associated running costs.

Support costs include costs attributable to the management of the group and charitable company and governance costs. Governance costs are costs attributable to compliance with the group and charitable company's constitutional and statutory requirements and the group and charitable company's strategic development.

ACTIVE STIRLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2020

2. ACCOUNTING POLICIES - continued

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

Tangible fixed assets

It is the policy of the group and charitable company to capitalise expenditure of a capital nature in excess of £5,000. Depreciation is charged to write off the cost less the estimated residual value of fixed assets by equal monthly instalments from the month they are brought into use over their estimated useful lives as follows:

Leasehold improvements - 5 years

Furniture and equipment - 4 years

Motor vehicles - 4 years

Computer equipment - 4 years

Fixed asset investments

The group investment is initially recognised at its transaction value and subsequently measured at its fair value as at the balance sheet date.

The charitable company investment is recognised at its transaction value subject to any evidence the asset is impaired.

Unrestricted funds

Surplus revenue funds held within unrestricted funds are carried forward to meet the cost of future activities of both a capital and revenue nature. Commitments for specific activities and needs in the future are dealt with by making allocations to designated funds.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the appropriate fund, together with a fair allocation of management support costs where this is considered appropriate.

Financial instruments

The group and charitable company only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtor control account debtors and accrued income are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence that the asset is impaired.

Cash and cash equivalents

Cash and cash equivalents comprise cash and bank accounts with a short term maturity, being twelve months or less, from the opening of the deposit or similar account.

Creditors

Creditors control account creditors, other creditors and accruals are recognised where the group and charitable company have a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditor control account creditors, other creditors and accruals are recognised at their settlement amount after allowing for any discounts due.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company participates in the Falkirk Council Pension Fund, a multi-employer defined benefit scheme. This scheme has been treated as a multi-employer scheme under FRS102. Stirling Council guarantee to cover the charitable company's pension scheme liabilities, should they fail to make the requisite payment. Therefore, with due consideration of FRS 102 the scheme is accounted for as if it were a defined contribution scheme with the contributions payable for the year charged to the Statement of Financial Activities in the period to which they relate.

ACTIVE STIRLING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

3. OTHER TRADING INCOME - GROUP

	2020	2019
	£	£
Active Stirling Trading turnover	<u>194,904</u>	<u>190,474</u>

4. OTHER TRADING INCOME – CHARITABLE COMPANY

	2020	2019
	£	£
Donation and service charges from trading subsidiary	<u>143,597</u>	<u>145,811</u>

5. INCOME FROM CHARITABLE ACTIVITIES – GROUP AND CHARITABLE COMPANY

	2020 Total activities £	2019 Total activities £
Grants	444,895	348,487
Stirling Council management fee	1,732,998	1,396,998
Customer and client receipts	<u>4,197,847</u>	<u>4,422,751</u>
	<u>6,375,740</u>	<u>6,168,236</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Other grants	<u>444,895</u>	<u>348,487</u>

Principal funders	2020 £	2019 £
Scottish Curling (Royal Caledonian Curling Club)	5,000	5,000
Scottish Football Association	6,603	8,026
Women & Girls Fund	17,753	-
MacMillan Move More	50,055	-
Sportscotland (in partnership with Stirling Council)	274,734	251,340
Ext School Sport	22,495	21,840
Coaching	22,897	22,578
Stirling Inclusion Support Service	17,438	33,939
Legacy Fund Project	19,378	2,549
Other funding	<u>8,542</u>	<u>3,215</u>
	<u>444,895</u>	<u>348,487</u>

ACTIVE STIRLING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

6. RAISING FUNDS COSTS - GROUP

	2020	2019
	£	£
Active Stirling Trading costs	<u>50,924</u>	<u>44,694</u>

7. CHARITABLE ACTIVITIES COSTS - GROUP

	Direct costs	Support costs	Totals
	£	£	£
Advancement of sport and physical activity – notes 8 and 9	<u>6,111,555</u>	<u>655,115</u>	<u>6,766,670</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES – GROUP

	2020	2019
	£	£
Staff costs	4,110,441	3,969,130
Property costs	1,021,367	985,406
Transport costs	(150)	64,106
Supplies and services	698,091	748,627
Other staff costs	21,333	25,613
Irrecoverable VAT	205,558	189,255
Third party payments	24,534	18,098
Bank charges	30,381	17,402
Depreciation	-	808
	<u>6,111,555</u>	<u>6,018,445</u>

9. SUPPORT COSTS – GROUP

	Management	Governance costs	Totals
	£	£	£
Advancement of sport and physical activity	<u>620,509</u>	<u>34,606</u>	<u>655,115</u>

Support costs, included in the above, are as follows:

Management

	2020	2019
	£	£
Staff costs	458,493	442,570
Property costs	<u>162,016</u>	<u>158,165</u>
	<u>620,509</u>	<u>600,735</u>

Governance costs

	2020	2019
	£	£
Staff costs	16,000	14,000
Auditors' remuneration	16,718	14,067
Director indemnity insurance	<u>1,888</u>	<u>2,220</u>
	<u>34,606</u>	<u>30,287</u>

ACTIVE STIRLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

10. CHARITABLE ACTIVITIES COSTS – CHARITABLE COMPANY

	Direct costs £	Support costs £	Totals £
Advancement of sport and physical activity – notes 11 and 12	<u>6,107,493</u>	<u>658,772</u>	<u>6,766,265</u>

11. DIRECT COSTS OF CHARITABLE ACTIVITIES – CHARITABLE COMPANY

	2020 £	2019 £
Staff costs	4,113,691	3,969,130
Property costs	1,008,459	1,021,814
Transport costs	(150)	64,106
Supplies and services	703,687	750,227
Other staff costs	21,333	25,613
Irrecoverable VAT	205,558	189,255
Third party payments	24,534	18,098
Bank charges	30,381	17,402
Depreciation	-	808
	<u>6,107,493</u>	<u>6,056,453</u>

12. SUPPORT COSTS – CHARITABLE COMPANY

	Management £	Governance costs £	Totals £
Advancement of sport and physical activity	<u>633,416</u>	<u>25,356</u>	<u>658,772</u>

Support costs, included in the above, are as follows:

Management

	2020 £	2019 £
Staff costs	458,493	442,570
Property costs	<u>174,823</u>	<u>121,757</u>
	<u>633,416</u>	<u>564,327</u>

Governance costs

	2020 £	2019 £
Staff costs	12,750	14,000
Auditors' remuneration	10,718	12,467
Director indemnity insurance	<u>1,888</u>	<u>2,220</u>
	<u>25,356</u>	<u>28,687</u>

ACTIVE STIRLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2020

13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Auditors' remuneration – audit (net of VAT)		
- In respect of the group	16,718	14,067
- In respect of the charitable company	10,718	12,467
Depreciation – owned assets - group	7,702	8,510
Depreciation - owned assets – charitable company	-	808
Hire of other assets - operating leases – group and charitable company	<u>219,277</u>	<u>165,823</u>

14. TRUSTEES' REMUNERATION AND BENEFITS - GROUP AND CHARITABLE COMPANY

No remuneration was paid to the trustees (2019: £nil).

Trustees' expenses

No expenses were paid to the trustees (2019: £nil).

15. STAFF COSTS - GROUP AND CHARITABLE COMPANY

	2020 £	2019 £
Wages and salaries	3,815,911	3,715,668
Social security costs	271,889	272,660
Other pension costs	497,134	437,372
	<u>4,584,934</u>	<u>4,425,700</u>

The number of employees during the year was as follows:

	2020	2019
Head office - full time	40	36
Head office - part time	31	25
Facilities - full time	36	34
Facilities - part time	<u>77</u>	<u>77</u>
	<u>184</u>	<u>172</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
£80,001 - £90,000	<u>1</u>	<u>1</u>

There were 147 zero-rated employees performing coaching duties on a sessional basis at 31 March 2020 (2019: 126) and 36 relief workers (2019: 62).

The Trustees, Chief Executive, Director of Delivery, Director of Engagement and Director of Governance are deemed to be the key management of the charity. All services provided by the trustees are provided voluntarily without remuneration. During the year to 31 March 2020 the total cost of the key management roles including employer's national insurance and pension was £292,314 (2019: £289,802).

ACTIVE STIRLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – GROUP

	Unrestricted fund £	Restricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Advancement of sport and physical activity	5,819,749	348,487	6,168,236
Other trading activities	190,474	-	190,474
Investment income	1,116	-	1,116
Total	<u>6,011,339</u>	<u>348,487</u>	<u>6,359,826</u>
EXPENDITURE ON			
Charitable activities			
Raising funds	44,694	-	44,694
Advancement of sport and physical activity	6,300,980	348,487	6,649,467
Total	<u>6,345,674</u>	<u>348,487</u>	<u>6,694,161</u>
NET INCOME/(EXPENDITURE)	(334,335)	-	(334,335)
RECONCILIATION OF FUNDS			
Total funds brought forward	225,796	-	225,796
TOTAL FUNDS CARRIED FORWARD	<u>(108,539)</u>	<u>-</u>	<u>(108,539)</u>

17. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – CHARITABLE COMPANY

	Unrestricted fund £	Restricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Advancement of sport and physical activity	5,819,749	348,487	6,168,236
Other trading activities	145,811	-	145,811
Investment income	1,086	-	1,086
Total	5,966,646	348,487	6,315,133
EXPENDITURE ON			
Charitable activities			
Advancement of sport and physical activity	6,300,981	348,487	6,649,468
NET INCOME/(EXPENDITURE)	(334,335)	-	(334,335)
RECONCILIATION OF FUNDS			
Total funds brought forward	225,796	-	225,796
TOTAL FUNDS CARRIED FORWARD	<u>(108,539)</u>	<u>-</u>	<u>(108,539)</u>

ACTIVE STIRLING LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020****18. PENSION COSTS**

The charitable company is an admitted body in the Falkirk Council Pension Fund (part of the Local Government Pension Scheme), which it joined on 31 March 2006. The Pension Fund is a defined benefit scheme into which employees' and employer's contributions, and interests and dividends from investments are paid and from which pensions, lump sums and other pension benefits are paid out. Employees' contributions are fixed by statute and range from 5.5% to 11% of pay depending on the member's annual rate of pensionable pay. Employer's basic contributions are assessed every three years by an actuary in line with the Funding Strategy of the Fund.

The last actuarial valuation was on 31 March 2017 at which time the funding level was considered to be 85%. The Active Stirling element of the fund is considered to be 103% funded as at the valuation date.

On this basis the actuary set the employer contribution rate at 17.1% of pensionable pay for 2020/21 (2019/20: 17.1%) and a lump sum of £Nil (2019: £NIL) was also paid in the year.

This scheme has been treated as a multi-employer scheme under FRS 102. Stirling Council guarantee to cover the charitable company's pension scheme liabilities, should they fail to make the requisite payment. Therefore, with due consideration of FRS 102 the scheme is accounted for as if it were a defined contribution scheme with the contributions payable for the year charged to the Statement of Financial Activities in the period to which they relate.

19. TANGIBLE FIXED ASSETS – GROUP

	Leasehold Improvements £	Furniture and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019	247,033	428,443	16,189	72,483	764,148
Additions	-	1,624	-	-	1,624
At 31 March 2020	<u>247,033</u>	<u>430,067</u>	<u>16,189</u>	<u>72,483</u>	<u>765,772</u>
DEPRECIATION					
At 1 April 2019	247,033	406,523	16,189	72,483	742,228
Charge for year	-	7,702	-	-	7,702
At 31 March 2020	<u>247,033</u>	<u>414,225</u>	<u>16,189</u>	<u>72,483</u>	<u>749,930</u>
NET BOOK VALUE					
At 31 March 2020	<u>-</u>	<u>15,842</u>	<u>-</u>	<u>-</u>	<u>15,842</u>
At 31 March 2019	<u>-</u>	<u>21,920</u>	<u>-</u>	<u>-</u>	<u>21,920</u>

ACTIVE STIRLING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

20. TANGIBLE FIXED ASSETS – CHARITABLE COMPANY

	Leasehold Improvements £	Furniture and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019 and 31 March 2020	<u>247,033</u>	<u>367,617</u>	<u>16,189</u>	<u>72,483</u>	<u>703,322</u>
DEPRECIATION					
At 1 April 2019	247,033	367,617	16,189	72,483	703,322
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>247,033</u>	<u>367,617</u>	<u>16,189</u>	<u>72,483</u>	<u>703,322</u>
NET BOOK VALUE					
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. INVESTMENTS – GROUP

Active Stirling Trading Limited invested in a 15% stake in an enterprise, Inception Catering Limited, for £nil consideration. The enterprise has taken over the catering function at the Peak. The fair value of this investment at year end was £nil.

22. INVESTMENTS – CHARITABLE COMPANY

The charitable company holds a £1 investment in wholly owned subsidiary Active Stirling Trading Limited (2019: £1). This investment is held at cost.

23. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - GROUP

	2020 £	2019 £
Debtors control account	109,474	178,869
Prepayments and accrued income	<u>81,749</u>	<u>348,937</u>
	<u>191,223</u>	<u>527,806</u>

ACTIVE STIRLING LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020****24. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – CHARITABLE COMPANY**

	2020	2019
	£	£
Debtors control account	92,093	160,152
Amounts owed by group undertakings	170,883	77,960
Prepayments and accrued income	<u>81,098</u>	<u>348,765</u>
	<u>344,074</u>	<u>586,877</u>

25. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – GROUP

	2020	2019
	£	£
Creditors control account	145,850	14,023
VAT	73,871	109,550
Other creditors and accruals	412,699	367,820
Corporation Tax	405	
Deferred income	<u>78,966</u>	<u>300,630</u>
	<u>711,791</u>	<u>792,023</u>

Deferred income relates to services paid for by customers for beyond the year end and a small amount of grants which relate to activities required to be performed the following year. All deferred income at 31 March 2019 was released in 2020.

26. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – CHARITABLE COMPANY

	2020	2019
	£	£
Creditors control account	142,786	13,699
Amounts owed to group undertakings	119,465	4,163
VAT	70,377	109,550
Other creditors and accruals	412,682	363,535
Deferred income	<u>78,966</u>	<u>300,630</u>
	<u>824,276</u>	<u>791,577</u>

Deferred income relates to services paid for by customers for beyond the year end and a small amount of grants which relate to activities required to be performed the following year. All deferred income at 31 March 2019 was released in 2020.

27. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR – CHARITABLE COMPANY & GROUP

	2020	2019
	£	£
Other loans	<u>116,645</u>	-
	<u>116,645</u>	-

ACTIVE STIRLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

28. OPERATING LEASE COMMITMENTS – GROUP AND CHARITABLE COMPANY

The minimum operating lease payments committed to be paid are:

	Land and buildings		Other operating leases	
	2020	2019	2020	2019
	£	£	£	£
Within one year	44,147	52,976	118,324	121,209
Between one and five years	-	150,099	145,100	247,149
	<u>44,147</u>	<u>203,075</u>	<u>263,424</u>	<u>368,358</u>

29. FUNDS - GROUP

	At 1.4.19	Net movement in funds – see Note 30	At 31.3.20
	£	£	£
Unrestricted funds			
Operating fund	(108,539)	(246,078)	(354,617)
Restricted funds	-	-	-
TOTAL FUNDS	<u>(108,539)</u>	<u>(246,078)</u>	<u>(354,617)</u>

30. FUNDS – CHARITABLE COMPANY

	At 1.4.19	Net movement in funds – see Note 31	At 31.3.20
	£	£	£
Unrestricted funds			
Operating fund	(108,539)	(246,078)	(354,617)
Restricted funds	-	-	-
TOTAL FUNDS	<u>(108,539)</u>	<u>(246,078)</u>	<u>(354,617)</u>

ACTIVE STIRLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

31. NET MOVEMENT IN FUNDS - GROUP

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operating fund	<u>6,126,621</u>	<u>(6,372,699)</u>	<u>(246,078)</u>
Restricted funds			
Active Schools	297,229	(297,229)	-
Coaching	22,897	(22,897)	-
Curling Development	5,000	(5,000)	-
Football Development	6,603	(6,603)	-
Stirling Inclusion Support Service	17,438	(17,438)	-
Legacy fund	19,378	(19,378)	-
Women & Girls Rugby	17,753	(17,753)	-
Young Start	91	(91)	-
MacMillan Move More	50,055	(50,055)	-
Other projects	<u>8,451</u>	<u>(8,451)</u>	-
	<u>444,895</u>	<u>(444,895)</u>	-

COMPARATIVE NET MOVEMENT IN FUNDS

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operating fund	<u>6,011,339</u>	<u>(6,345,674)</u>	<u>(334,355)</u>
Restricted funds			
Active Schools	273,180	(273,180)	-
Coaching	22,577	(22,577)	-
Curling Development	5,000	(5,000)	-
Football Development	8,026	(8,026)	-
Stirling Inclusion Support Service	33,939	(33,939)	-
Other projects	<u>5,765</u>	<u>(5,765)</u>	-
	<u>348,487</u>	<u>(348,487)</u>	-

ACTIVE STIRLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2020

32. NET MOVEMENT IN FUNDS – CHARITABLE COMPANY

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operating fund	<u>6,075,292</u>	<u>(6,321,370)</u>	<u>(246,078)</u>
Restricted funds			
Active Schools	297,229	(297,229)	-
Coaching	22,897	(22,897)	-
Curling Development	5,000	(5,000)	-
Football Development	6,603	(6,603)	-
Stirling Inclusion Support Service	17,438	(17,438)	-
Legacy fund	19,378	(19,378)	-
Women & Girls Fund	17,753	(17,753)	-
MacMillan Move More	50,055	(50,055)	-
Other projects	8,542	(8,542)	-
	<u>444,895</u>	<u>444,895</u>	<u>-</u>

COMPARATIVE NET MOVEMENT IN FUNDS

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operating fund	<u>5,966,645</u>	<u>(6,300,980)</u>	<u>(334,335)</u>
Restricted funds			
Active Schools	273,180	(273,180)	-
Coaching	22,577	(22,577)	-
Curling Development	5,000	(5,000)	-
Football Development	8,026	(8,026)	-
Stirling Inclusion Support Service	33,939	(33,939)	-
Other projects	<u>5,765</u>	<u>(5,765)</u>	<u>-</u>
	<u>348,487</u>	<u>(348,487)</u>	<u>-</u>

Active Schools

Active Schools is a national initiative by sportscotland, which aims to provide all school aged children with the motivation and opportunity to adopt healthy, active lifestyles. Children's Services and Community Services in Stirling Council and Active Stirling contribute to funding the programme.

Coaching

Coaching Stirling is a partnership between Active Stirling and Clubsport Stirling to improve the quantity and quality of local coaches, teachers and instructors. We also received funding from the Sports Academy of Scotland to contribute to the training allowance for Modern Apprentices and from the University of Stirling to support the Coach Development Programme that we run in partnership with the University and the Careers Development Centre at the University.

ACTIVE STIRLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2020

32. NET MOVEMENT IN FUNDS – continued

Curling Development

Active Stirling and Scottish Curling jointly fund a part-time curling officer who is responsible for the development of curling across the schools, clubs and communities of the Stirling Council area.

Football Development

Active Stirling and The Scottish Football Association provides support to the development of football in the Stirling Council area through the employment of a Football Development Officer and various projects aimed at growing the game.

MacMillan Move More

MacMillan Move More is a cancer rehabilitation intervention which Active Stirling are leading on. The project spans three years and encompasses a free twelve week support programme for participants including activities such as low level circuit classes, walking, gentle movement exercise and gardening opportunities. The programme is funded by MacMillan covering all associated salary costs for instructors and co-ordinators supporting the initiative

Legacy Fund Project

Active Stirling received funding from the Scottish Government Legacy 2014 Fund through Spirit 2012 Trust to engage on behalf of Stirling Council with two local communities and work with groups most at risk of inactivity. The funding was to help build sustainable community based physical activity programmes that encouraged those from low participating communities facing health inequalities to increase their physical activity, improve their wellbeing and community connections.

33. INVESTMENT – GROUP AND CHARITABLE COMPANY

Active Stirling Trading Limited was incorporated on 16 March 2007 and commenced trading on 1 April 2007. The trading company is a 100% subsidiary, through the holding of a £1 ordinary share by Active Stirling Limited. Trading activity for the group is undertaken by this trading company.

34. RELATED PARTY DISCLOSURES – GROUP AND CHARITABLE COMPANY

There were no related party transactions for the year ended 31 March 2020.

35. INCOME FROM STIRLING COUNCIL – GROUP AND CHARITABLE COMPANY

Active Stirling provide a number of services to Stirling Council. Included within these services is a management service fee received from Stirling Council of £1,732,998 (2019: £1,396,998).

36. CLUBSPORT STIRLING – GROUP AND CHARITABLE COMPANY

Included with the payments to third parties is a fee of £20,000 (2019: £20,000) to ClubSport Stirling to assist with the development of clubs within the Stirling Council area.

37. NON-AUDIT SERVICES – GROUP AND CHARITABLE COMPANY

In common with many other organisations of its size and nature, the group and charity uses its auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.