

**Registered Number SC298515**

**MULLIN INK JET MEDIA LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	592,420	592,420
		<u>592,420</u>	<u>592,420</u>
<b>Current assets</b>			
Cash at bank and in hand		5	5
		<u>5</u>	<u>5</u>
<b>Creditors: amounts falling due within one year</b>		(180,338)	(180,338)
<b>Net current assets (liabilities)</b>		<u>(180,333)</u>	<u>(180,333)</u>
<b>Total assets less current liabilities</b>		<u>412,087</u>	<u>412,087</u>
<b>Creditors: amounts falling due after more than one year</b>		(472,395)	(472,395)
<b>Provisions for liabilities</b>		(110,437)	(110,437)
<b>Total net assets (liabilities)</b>		<u>(170,745)</u>	<u>(170,745)</u>
<b>Capital and reserves</b>			
Called up share capital	3	344,000	344,000
Profit and loss account		(514,745)	(514,745)
<b>Shareholders' funds</b>		<u>(170,745)</u>	<u>(170,745)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2016

And signed on their behalf by:

**Mark Matthews, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Other accounting policies****Going Concern**

The company has incurred a loss for the year and has net liabilities of £170,745. The company continues to work towards its aim of setting up a major manufacturing facility in Scotland and is in the process of raising a funding package comprising equity, debt and grants to facilitate this. The director is currently in the process of trying to raise funding so they can move forward with their plans for the company, however an exact timeframe of when this will be fulfilled cannot be confirmed. The ability of the company to continue trading will depend upon a successful outcome to the fundraising.

To date the company has been largely funded by loans from the director and shareholders and these loans will not be repaid to the detriment of the company's ability to continue trading.

As a result of the above the director considers that the accounts should be prepared on a going concern basis.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	592,420
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>592,420</u>
<b>Amortisation</b>	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
<b>Net book values</b>	
At 31 March 2016	<u>592,420</u>
At 31 March 2015	<u>592,420</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100,975 Ordinary shares of £1 each	100,975	100,975
243,025 Preference shares of £1 each	243,025	243,025

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