

Registered Number SC298515

MULLIN INK JET MEDIA LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	533,420	533,420
		<u>533,420</u>	<u>533,420</u>
Current assets			
Debtors	3	482	816
Cash at bank and in hand		93	-
		<u>575</u>	<u>816</u>
Creditors: amounts falling due within one year	4	(131,200)	(122,625)
Net current assets (liabilities)		<u>(130,625)</u>	<u>(121,809)</u>
Total assets less current liabilities		<u>402,795</u>	<u>411,611</u>
Creditors: amounts falling due after more than one year	4	(454,127)	(432,395)
Provisions for liabilities		(110,437)	(110,437)
Total net assets (liabilities)		<u>(161,769)</u>	<u>(131,221)</u>
Capital and reserves			
Called up share capital	5	344,000	344,000
Profit and loss account		(505,769)	(475,221)
Shareholders' funds		<u>(161,769)</u>	<u>(131,221)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2013

And signed on their behalf by:

Patrick Mullin, Director

Director, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Research and Development 0.00% No amortization

Fixtures & Fittings 25% Straight Line

Motor Vehicles 25% Straight Line

Other accounting policies

Going Concern

The company has incurred a loss for the year and has liabilities of £161,769. The company continues to work towards its aim of setting up a major manufacturing facility in Scotland and is in the process of raising a funding package comprising equity, debt and grants to facilitate this. The directors expect that the funding phase will be completed in early 2014 at which point they will intend to move forward with their plans for the company. the ability of the company to continue trading will depend upon a successful outcome to the fundraising.

To date the company has been largely funded by loans from the directors and these loans will not be repaid to the detriment of the company's ability to continue trading.

As a result of the above the directors consider that the accounts should be prepared on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	533,420
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>533,420</u>
Depreciation	
At 1 April 2012	-
Charge for the year	-

On disposals	-
At 31 March 2013	-
Net book values	
At 31 March 2013	<u>533,420</u>
At 31 March 2012	<u>533,420</u>

3 Debtors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	482	816

4 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	0	432,395

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
334,000 Ordinary shares of £1 each	334,000	334,000

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