

AMENDED

Abbreviated Accounts


for the Year Ended

30th April 2014

for

Diemax Precision Engineering Limited

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SCT 22/12/2015 #795
COMPANIES HOUSE

Diemax Precision Engineering Limited

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for the Year Ended 30th April 2014

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Diemax Precision Engineering Limited

Company Information
for the Year Ended 30th April 2014

DIRECTORS:

Mr P Donnelly
Mrs P E Donnelly

REGISTERED OFFICE:

3 Isla Street
Dundee
DD3 7HT

REGISTERED NUMBER:

SC298426 (Scotland)

ACCOUNTANTS:

AWH
Chartered Certified Accountants
Fort Street House
63 Fort Street
Broughty Ferry
Dundee
Angus
DD5 2AB

Abbreviated Balance Sheet
30th April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Intangible assets	2		35,200		52,800
Tangible assets	3		148,919		101,851
			<u>184,119</u>		<u>154,651</u>
CURRENT ASSETS					
Stocks		13,821		13,163	
Debtors		203,945		153,746	
Cash at bank and in hand		33,506		2	
		<u>251,272</u>		<u>166,911</u>	
CREDITORS					
Amounts falling due within one year		<u>195,117</u>		<u>171,941</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>56,155</u>		<u>(5,030)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>240,274</u>		<u>149,621</u>
CREDITORS					
Amounts falling due after more than one year			(85,954)		(106,609)
PROVISIONS FOR LIABILITIES			<u>(9,414)</u>		<u>(12,967)</u>
NET ASSETS			<u>144,906</u>		<u>30,045</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			144,904		30,043
SHAREHOLDERS' FUNDS			<u>144,906</u>		<u>30,045</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Diemax Precision Engineering Limited (Registered number: SC298426)

Abbreviated Balance Sheet - continued
30th April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th January 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Donnelly', with a horizontal line underneath.

Mr P Donnelly - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2013	
and 30th April 2014	<u>176,000</u>
AMORTISATION	
At 1st May 2013	123,200
Amortisation for year	<u>17,600</u>
At 30th April 2014	<u>140,800</u>
NET BOOK VALUE	
At 30th April 2014	<u>35,200</u>
At 30th April 2013	<u>52,800</u>

Diemax Precision Engineering Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th April 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2013	254,444
Additions	112,296
Disposals	(15,460)
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At 30th April 2014	351,280
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DEPRECIATION	
At 1st May 2013	152,593
Charge for year	49,768
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At 30th April 2014	202,361
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NET BOOK VALUE	
At 30th April 2014	148,919
	<hr/>
At 30th April 2013	101,851
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

	Nominal	30.4.14	30.4.13
	value:	£	£
2 Ordinary	£1	2	2
		<hr/>	<hr/>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Diemax Precision Engineering Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Diemax Precision Engineering Limited for the year ended 30th April 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Diemax Precision Engineering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Diemax Precision Engineering Limited and state those matters that we have agreed to state to the Board of Directors of Diemax Precision Engineering Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Diemax Precision Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Diemax Precision Engineering Limited. You consider that Diemax Precision Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Diemax Precision Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



AWH
Chartered Certified Accountants
Fort Street House
63 Fort Street
Broughty Ferry
Dundee
Angus
DD5 2AB

Date:30/01/15.....