

Unaudited Financial Statements  
for the Year Ended 30 November 2018  
for  
Cumbræ Supply Company Limited

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for the Year Ended 30 November 2018

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Cumbræ Supply Company Limited

Company Information  
for the Year Ended 30 November 2018

**DIRECTOR:** Mrs J V MacDuff

**REGISTERED OFFICE:** Houston House  
95 Wright Street  
Renfrew  
PA4 8AN

**REGISTERED NUMBER:** SC298312 (Scotland)

**ACCOUNTANTS:** R.G. Beattie & Co Ltd  
Chartered Certified Accountants  
121 Moffat Street  
Glasgow  
G5 0ND

Balance Sheet  
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		176		176
Tangible assets	5		<u>10,378</u>		<u>11,531</u>
			10,554		11,707
<b>CURRENT ASSETS</b>					
Stocks	6	330,227		306,590	
Debtors	7	74,398		101,707	
Cash at bank		<u>25,203</u>		<u>25,211</u>	
		429,828		433,508	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>399,075</u>		<u>410,879</u>	
<b>NET CURRENT ASSETS</b>			<u>30,753</u>		<u>22,629</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>41,307</u>		<u>34,336</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>41,207</u>		<u>34,236</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>41,307</u>		<u>34,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2019 and were signed by:

Mrs J V MacDuff - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

Cumbræ Supply Company Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Formation costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 4 ).

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 December 2017  
and 30 November 2018

**NET BOOK VALUE**

At 30 November 2018

At 30 November 2017

Formation  
costs  
£

176

176

176

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 December 2017 and 30 November 2018	<u>26,178</u>
<b>DEPRECIATION</b>	
At 1 December 2017	14,647
Charge for year	<u>1,153</u>
At 30 November 2018	<u>15,800</u>
<b>NET BOOK VALUE</b>	
At 30 November 2018	<u>10,378</u>
At 30 November 2017	<u>11,531</u>

6. **STOCKS**

	30.11.18 £	30.11.17 £
Stock	<u>330,227</u>	<u>306,590</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade debtors	64,266	93,005
Prepaid charges	<u>10,132</u>	<u>8,702</u>
	<u>74,398</u>	<u>101,707</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Bank loans and overdrafts	26,922	17,889
Loan: I Macduff	27,000	25,000
Loan: C Harris	27,000	25,000
Creditors & Accrued charges	27,238	33,798
Corporation tax	4,242	915
VAT	2,876	6,598
Directors' current accounts	<u>283,797</u>	<u>301,679</u>
	<u>399,075</u>	<u>410,879</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party during the year was Mrs J V MacDuff.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.