

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

Cumbræ Supply Company Limited

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for the Year Ended 30 November 2014

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Cumbrae Supply Company Limited

Company Information  
for the Year Ended 30 November 2014

**DIRECTOR:** Mrs J V MacDuff

**REGISTERED OFFICE:** Houston House  
95 Wright Street  
Renfrew  
PA4 8AN

**REGISTERED NUMBER:** SC298312 (Scotland)

**ACCOUNTANTS:** Key Professional Partnership  
121 Moffat Street  
Glasgow  
Lanarkshire  
G5 0ND

Abbreviated Balance Sheet  
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		176		176
Tangible assets	3		<u>14,068</u>		<u>12,497</u>
			14,244		12,673
<b>CURRENT ASSETS</b>					
Stocks		214,552		169,286	
Debtors		47,469		69,206	
Cash at bank		<u>25,041</u>		<u>27,732</u>	
		287,062		266,224	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>224,304</u>		<u>193,313</u>	
<b>NET CURRENT ASSETS</b>			<u>62,758</u>		<u>72,911</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>77,002</u>		<u>85,584</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>76,902</u>		<u>85,484</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>77,002</u>		<u>85,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2015 and were signed by:

Mrs J V MacDuff - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2013	
and 30 November 2014	176
<b>NET BOOK VALUE</b>	
At 30 November 2014	176
At 30 November 2013	176

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2013	21,295
Additions	3,134
At 30 November 2014	24,429
<b>DEPRECIATION</b>	
At 1 December 2013	8,798
Charge for year	1,563
At 30 November 2014	10,361
<b>NET BOOK VALUE</b>	
At 30 November 2014	14,068
At 30 November 2013	12,497

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14	30.11.13
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

Cumbræ Supply Company Limited

Report of the Accountants to the Director of  
Cumbræ Supply Company Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Key Professional Partnership  
121 Moffat Street  
Glasgow  
Lanarkshire  
G5 0ND

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.