

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Cumbræ Supply Company Limited

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for the Year Ended 30 November 2015

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Cumbræ Supply Company Limited

Company Information
for the Year Ended 30 November 2015

DIRECTOR: Mrs J V MacDuff

REGISTERED OFFICE: Houston House
95 Wright Street
Renfrew
PA4 8AN

REGISTERED NUMBER: SC298312 (Scotland)

ACCOUNTANTS: Richard G Beattie & Co
121 Moffat Street
New Gorbals
Glasgow
G5 0ND

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Intangible assets	2		176		176
Tangible assets	3		<u>14,236</u>		<u>14,068</u>
			14,412		14,244
CURRENT ASSETS					
Stocks		281,960		214,552	
Debtors		63,463		47,469	
Cash at bank		<u>25,042</u>		<u>25,041</u>	
		370,465		287,062	
CREDITORS					
Amounts falling due within one year		<u>321,371</u>		<u>224,304</u>	
NET CURRENT ASSETS			<u>49,094</u>		<u>62,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,506</u>		<u>77,002</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>63,406</u>		<u>76,902</u>
SHAREHOLDERS' FUNDS			<u>63,506</u>		<u>77,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2016 and were signed by:

Mrs J V MacDuff - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	
and 30 November 2015	<u>176</u>
NET BOOK VALUE	
At 30 November 2015	<u>176</u>
At 30 November 2014	<u>176</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	24,429
Additions	<u>1,749</u>
At 30 November 2015	<u>26,178</u>
DEPRECIATION	
At 1 December 2014	10,361
Charge for year	<u>1,581</u>
At 30 November 2015	<u>11,942</u>
NET BOOK VALUE	
At 30 November 2015	<u>14,236</u>
At 30 November 2014	<u>14,068</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15	30.11.14
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.