

Registration number: SC298153

Banford Consulting Limited
Abbreviated Accounts
for the Year Ended 31 March 2016

SATURDAY



S5IMAPM9

SCT

29/10/2016

#231

COMPANIES HOUSE

NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Banford Consulting Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Banford Consulting Limited
(Registration number: SC298153)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		9,831	13,034
Current assets			
Debtors		34,008	222,063
Cash at bank and in hand		457,903	540,294
		491,911	762,357
Creditors: Amounts falling due within one year		(19,620)	(175,101)
Net current assets		472,291	587,256
Total assets less current liabilities		482,122	600,290
Provisions for liabilities		(1,966)	(2,607)
Net assets		480,156	597,683
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		480,154	597,681
Shareholders' funds		480,156	597,683

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 24 October 2016



Mr M R Banford
Director

Banford Consulting Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line basis
Office equipment	20% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Banford Consulting Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	30,520	30,520
Additions	2,087	2,087
Disposals	(1,707)	(1,707)
At 31 March 2016	<u>30,900</u>	<u>30,900</u>
Depreciation		
At 1 April 2015	17,486	17,486
Charge for the year	<u>3,583</u>	<u>3,583</u>
At 31 March 2016	<u>21,069</u>	<u>21,069</u>
Net book value		
At 31 March 2016	<u>9,831</u>	<u>9,831</u>
At 31 March 2015	<u>13,034</u>	<u>13,034</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>