

Registration number: SC298153

Banford Consulting Limited
Abbreviated Accounts
for the Year Ended 31 March 2011

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COMPANIES HOUSE

NORMAN GRAY & CO.

CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Banford Consulting Limited
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Banford Consulting Limited
(Registration number: SC298153)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>4,770</u>	<u>5,270</u>
Current assets			
Debtors		207,203	188,177
Cash at bank and in hand		<u>800</u>	<u>588</u>
		208,003	188,765
Creditors: Amounts falling due within one year		<u>(207,593)</u>	<u>(190,762)</u>
Net current assets/(liabilities)		<u>410</u>	<u>(1,997)</u>
Total assets less current liabilities		5,180	3,273
Provisions for liabilities		<u>(1,002)</u>	<u>(1,107)</u>
Net assets		<u>4,178</u>	<u>2,166</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>4,176</u>	<u>2,164</u>
Shareholders' funds		<u>4,178</u>	<u>2,166</u>

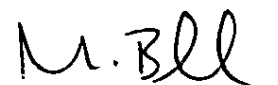
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 8 June 2011



Mr M R Banford
Director

Banford Consulting Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line basis
Office equipment	20% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Banford Consulting Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	6,835	6,835
Additions	1,084	1,084
At 31 March 2011	7,919	7,919
Amortisation		
At 1 April 2010	1,565	1,565
Charge for the year	1,584	1,584
At 31 March 2011	3,149	3,149
Net book value		
At 31 March 2011	4,770	4,770
At 31 March 2010	5,270	5,270

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2