Notice of result of meeting of creditors

Pursuant to Rule 2.35 of the Insolvency (Scotland) Rules 1986

Name of Company

Best Braehead Development Company Limited

Company number

SC298070

(a) Insert full name(s) and address(es) of the administrator(s)

*Delete as applicable

(b) Insert place of meeting(c) Insert date of meeting*Delete as applicable

(d) Give details of the modifications (if any)

(e) Insert time and date of adjourned meeting

(f) Details of other resolutions passed

*Delete as applicable

We
Gerard Anthony Friar
KPMG LLP
191 West George Street
Glasgow
G2 2LJ

Blair Carnegie Nimmo KPMG LLP 191 West George Street Glasgow G2 2LJ

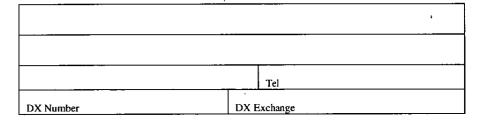
hereby report that via a meeting held by correspondence:

1. Proposals were modified and approved.

The modifications made to the proposals are per the attached schedule.

The revised date for automatic end to administration is 7 July 2012

iny contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record





SCT

04/05/2012 COMPANIES HOUSE

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hen you have completed and signed this form please send it to the Registrar of Companies at:

ompanies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF K 235 Edinburgh / LP 4 Edinburgh-2

Best Braehead Development Limited (in administration) ("the Company")

Schedule to Form 2.17B(Scot) - Statement of administrator's revised proposals

Amendments to Joint Administrators' initial proposals

We initially sought approval to move the company from Administration to Creditors' Voluntary Liquidation ("CVL") should the need arise, in particular if there are sufficient funds to enable a distribution to unsecured creditors. It is now our opinion that a distribution out of Administration would be beneficial to the unsecured creditors as this can be done sooner and without the costs associated with moving the Company into a CVL process.

We are therefore seeking a resolution for the Joint Administrators to distribute funds to unsecured creditors where funds permit and where the Court, following an application by the Joint Administrators under paragraph 65(3) of Schedule B1 of the Act, has given permission to make such a distribution. Should for whatever reason the Court not permit the Administrators to attend to the dividend distribution we will convert to a CVL to facilitate the distribution as noted in the initial proposals.

We are seeking a resolution that the purpose of the Administration be revised from Paragraph 3(1)(c) to Paragraph 3(1)(b) to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration).