

# Notice of result of meeting of creditors

Pursuant to Rule 2.35 of the Insolvency (Scotland) Rules 1986

Name of Company

Best Braehead Development Company Limited

Company number

SC298070

We

Gerard Anthony Friar  
KPMG LLP  
191 West George Street  
Glasgow  
G2 2LJ

Blair Carnegie Nimmo  
KPMG LLP  
191 West George Street  
Glasgow  
G2 2LJ

(a) Insert full name(s)  
and address(es) of the  
administrator(s)

\*Delete as applicable

(b) Insert place of  
meeting

(c) Insert date of meeting  
\*Delete as applicable

(d) Give details of the  
modifications (if any)

(e) Insert time and date  
of adjourned meeting

(f) Details of other  
resolutions passed

hereby report that via a meeting held by correspondence:

1. Proposals were modified and approved.

The modifications made to the proposals are per the attached schedule.

The revised date for automatic end to administration is 7 July 2012

Signed

Joint / Administrator(s)

Dated

01/05/2012

\*Delete as applicable

my contact information in  
the box opposite but if you do, it will help Companies  
House to contact you if there is a query on the form.  
The contact information that you give will be visible  
to searchers of the public record

	Tel
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF  
or 235 Edinburgh / LP 4 Edinburgh-2



\*S1871ZD4\*

SCT

04/05/2012

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COMPANIES HOUSE

FRIDAY

**Best Braehead Development Limited (in administration) ("the Company")**

**Schedule to Form 2.17B(Scot) - Statement of administrator's revised proposals**

**Amendments to Joint Administrators' initial proposals**

We initially sought approval to move the company from Administration to Creditors' Voluntary Liquidation ("CVL") should the need arise, in particular if there are sufficient funds to enable a distribution to unsecured creditors. It is now our opinion that a distribution out of Administration would be beneficial to the unsecured creditors as this can be done sooner and without the costs associated with moving the Company into a CVL process.

We are therefore seeking a resolution for the Joint Administrators to distribute funds to unsecured creditors where funds permit and where the Court, following an application by the Joint Administrators under paragraph 65(3) of Schedule B1 of the Act, has given permission to make such a distribution. Should for whatever reason the Court not permit the Administrators to attend to the dividend distribution we will convert to a CVL to facilitate the distribution as noted in the initial proposals.

We are seeking a resolution that the purpose of the Administration be revised from Paragraph 3(1)(c) to Paragraph 3(1)(b) to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration).