

REGISTERED COMPANY NUMBER: 297890 (Scotland)
REGISTERED CHARITY NUMBER: SC002388

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2008
FOR
MONKLANDS WOMEN'S AID.**

McDaid & Partners
Chartered Accountants
Registered Auditors
Stanley House
69/71 Hamilton Road
Motherwell
Lanarkshire
ML1 3DG

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MONKLANDS WOMEN'S AID
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FOR THE YEAR ENDED 31 MARCH 2008

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MONKLANDS WOMEN'S AID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2008

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
297890 (Scotland)

Registered Charity number
SC002388

Registered office
71-73 Fountain Business Centre
Ellis Street
Coatbridge
ML5 3AA

Trustees
A Ross
J Young
C McNeill
H McDougall

Company Secretary
C McNeill

Auditors
McDaid & Partners
Chartered Accountants
Registered Auditors
Stanley House
69/71 Hamilton Road
Motherwell
Lanarkshire
ML1 3DG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees. The minimum number of directors is three with no maximum number. All appointments fall to be confirmed at the first annual general meeting. The existing directors may appoint any person willing to become a director.

Induction and training of new trustees

New trustees undertake basic orientation to ensure they are aware of legal obligations under both charity and company law. Prior to their invitations to take up their posts they are already aware of the practical work undertaken by the charity.

Organisational structure

The board of trustees, which must have at least 3 members, administers the charity. The board meet regularly to oversee the day to day operations of the charity. They are also responsible for the strategic direction and policy of the charity.

MONKLANDS WOMEN'S AID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Monklands Women's Aid is affiliated to Scottish Women's Aid which is a national network providing similar support.

Related parties

There are no known related parties with which the charity is involved.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. There are no major risk areas to disclose in the accounts.

In respect of all trustee responsibilities relating to accounting matters the trustees are advised by McDaid and Partners, Chartered Accountants.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is to provide temporary accommodation information, opinions and support for women and their children, if any, who are suffering from domestic abuse.

Significant activities

These include the provision of temporary accommodation for victims of abuse in one of the charity's refuges, follow-on support and outreach counselling services together with the provision of additional child support services.

Volunteers

The charity does not have any voluntary workers. This is as stipulated by funding contracts.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

8 refuges (31.3.07 4) were satisfactorily maintained throughout the year. Each of these refuges can accommodate 2 women and their children.

Counselling, Advice and Information services were provided either in person at the charity's offices or by telephone to women requiring help.

Children's support and activities were maintained throughout the year with activity in this area being increased with the help of 3 additional workers employed in this area only.

Internal and external factors

The charity was incorporated as a company limited by guarantee as a requirement of one of its major funders. This has not affected the charity's ability to operate and provide services in any way. This action will secure significant future funding.

FINANCIAL REVIEW

Reserves policy

Any unutilised reserves are retained for future expenditure. No distributions to members will be made.

The charity had net outgoing resources for the year of £(12,301). It had net incoming resources of £78,358 for the year ended 31 March 2007. This was only after the exceptional item of the excess of assets over liabilities on the transfer of the charity from a non incorporated entity to a limited company of £108,959.

Funds in deficit

The current year position is a deficit of (£12,301). 2007 £78,358 the organisation has been unsuccessful in its application for regional grant assistance in 2007 however continues to apply and seek additional funding years to assist in the organisations costs. The organisation is in a position to continue activity as a result of reserves carried forward of £ £66,057 and support from North Lanarkshire Council who have increased their grant for support workers from two members to four, which will generate greater funding for the organisation.

MONKLANDS WOMEN'S AID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2008

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are North Lanarkshire Council and The Scottish Executive.

The organisation actively seek to find more funding sources and apply regularly for any regional assistance which may be available.

The organisation have not seen their income for housing benefit increase in line with the additional refugees they are providing, in 2008 the organisation have 8, whereas 2007 - 4. This is as a result of a change in the council's funding structure and available resources.

FUTURE DEVELOPMENTS

Plans for the future are to maintain the existing refugees, access more refuge accommodation and expand its advice and children's services.

The organisation are continually seeking assistance from various funding bodies and will continue with applications in the future.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, McDaid & Partners, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

MONKLANDS WOMEN'S AID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2008

ON BEHALF OF THE BOARD:

C. McNeill

C McNeill - Secretary

Date: *21/8/08*

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MONKLANDS WOMEN'S AID

We have audited the financial statements of Monklands Women's Aid for the year ended 31 March 2008 on pages seven to thirteen. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page three.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Trustees is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available to Small Entities, in the circumstances set out in note 15 to the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
MONKLANDS WOMEN'S AID**

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Trustees is consistent with the financial statements.

M. Daid & Partners

McDaid & Partners
Chartered Accountants
Registered Auditors
Stanley House
69/71 Hamilton Road
Motherwell
Lanarkshire
ML1 3DG

Date: *22 August 2008*

MONKLANDS WOMEN'S AID

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2008

				Year Ended 31.3.08 Total funds £	Period 28.2.06 to 31.3.07 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	4,087	-	4,087	942
Investment income	3	108,116	-	108,116	93,353
Incoming resources from charitable activities					
Children support activities	4	-	82,774	82,774	76,361
Housing support		61,920	-	61,920	56,960
Other incoming resources	5	-	-	-	108,959
Total incoming resources		174,123	82,774	256,897	336,575
RESOURCES EXPENDED					
Charitable activities					
Refuges & child support	6	165,844	4,378	170,222	166,726
Children support activities		-	78,396	78,396	76,361
Governance costs	7	13,260	-	13,260	6,371
Other resources expended		7,320	-	7,320	8,759
Total resources expended		186,424	82,774	269,198	258,217
NET INCOMING/(OUTGOING) RESOURCES					
		(12,301)		(12,301)	78,358
RECONCILIATION OF FUNDS					
Total funds brought forward		78,358	-	78,358	-
TOTAL FUNDS CARRIED FORWARD		66,057		66,057	78,358

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

MONKLANDS WOMEN'S AID

BALANCE SHEET AT 31 MARCH 2008

	Notes	Unrestricted funds £	Restricted funds £	31.3.08 Total funds £	31.3.07 Total funds £
FIXED ASSETS					
Tangible assets	11	14,871	-	14,871	17,808
CURRENT ASSETS					
Debtors: amounts falling due within one year	12	34,211	-	34,211	62,698
Cash at bank and in hand		<u>22,094</u>	<u>-</u>	<u>22,094</u>	<u>2,552</u>
		56,305	-	56,305	65,250
CREDITORS					
Amounts falling due within one year	13	(5,119)	-	(5,119)	(4,700)
NET CURRENT ASSETS		<u>51,186</u>	<u>-</u>	<u>51,186</u>	<u>60,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,057</u>	<u>-</u>	<u>66,057</u>	<u>78,358</u>
NET ASSETS		<u>66,057</u>	<u>-</u>	<u>66,057</u>	<u>78,358</u>
FUNDS	14				
Unrestricted funds				66,057	78,358
Restricted funds				-	-
TOTAL FUNDS				<u>66,057</u>	<u>78,358</u>

The financial statements were approved by the Board of Trustees on 21/8/08 and were signed on its behalf by:

A Ross
A Ross -Trustee

J.M.
J Young -Trustee

The notes form part of the se financial statements

MONKLANDS WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	-20% on reducing balance
Fixtures and fittings	-20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds received during the year by the charity were that of funding received from the Scottish Executive which has to be spent specifically on support costs for children.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term whichever is shorter.

Rentals paid under operating leases are charged to the statement of financial activity on a straight line basis over the period of the lease.

MONKLANDS WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2008

2. VOLUNTARY INCOME

	Year Ended	Period
	31.3.08	28.2.06 to 31.3.07
	£	£
Miscellaneous income	<u>4,087</u>	<u>942</u>

This money is in respect of donations received by the organisation.

3. INVESTMENT INCOME

	Year Ended	Period
	31.3.08	28.2.06 to 31.3.07
	£	£
Housing benefit received	107,929	93,249
Bank interest received	<u>187</u>	<u>104</u>
	<u>108,116</u>	<u>93,353</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	Year Ended	Period
		31.3.08	28.2.06 to 31.3.07
		£	£
Grants	Children support activities	82,774	76,361
Grants	Housing support	<u>61,920</u>	<u>56,960</u>
		<u>144,694</u>	<u>133,321</u>

The organisation receives grant income from a restrictive source in the form of The Scottish Executive. £82,774 was received (2007 - £ 76361). In both years expenditure on this activity exceeded income and expenditure was extracted from the unrestricted fund. The organisation believe support IS to chil dren vital to their work ethic and are willing to support the additional expenditure from other sources.

5. OTHER INCOMING RESOURCES

	Year Ended	Period
	31.3.08	28.2.06 to 31.3.07
	£	£
Exceptional items	<u>-</u>	<u>(108,959)</u>

MONKLANDS WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2008

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Refuges & child support	170,222	170,222
Children support activities	<u>78,396</u>	<u>78,396</u>
	<u>248,618</u>	<u>248,618</u>

7. GOVERNANCE COSTS

	Year Ended 31.3.08 £	Period 28.2.06 to 31.3.07 £
Professional fees	9,022	2,258
Auditors' remuneration	<u>4,238</u>	<u>4,113</u>
	<u>13,260</u>	<u>6,371</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 31.3.08 £	Period 28.2.06 to 31.3.07 £
Auditors' remuneration	4,238	4,113
Depreciation - owned assets	3,717	4,452
Other operating leases	<u>34,823</u>	<u>18,944</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2008 nor for the period ended 31 March 2007.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2008 nor for the period ended 31 March 2007.

MONKLANDS WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2008

10. STAFF COSTS

	Year Ended 31.3.08 £	Period 28.2.06 to 31.3.07 £
Wages and salaries	<u>177,371</u>	<u>175,253</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.08	Period 28.2.06 to 31.3.07
Full time	8	8
Part time	<u>1</u>	<u>1</u>
	<u>9</u>	<u>9</u>

No member of staff earned more than £60,000 for the period.

11. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Totals £
COST			
At 1 April 2007	34,518	8,696	43,214
Additions	<u>780</u>	<u>-</u>	<u>780</u>
At 31 March 2008	<u>35,298</u>	<u>8,696</u>	<u>43,994</u>
DEPRECIATION			
At 1 April 2007	18,852	6,554	25,406
Charge for year	<u>3,289</u>	<u>428</u>	<u>3,717</u>
At 31 March 2008	<u>22,141</u>	<u>6,982</u>	<u>29,123</u>
NET BOOK VALUE			
At 31 March 2008	<u>13,157</u>	<u>1,714</u>	<u>14,871</u>
At 31 March 2007	<u>15,666</u>	<u>2,142</u>	<u>17,808</u>

MONKLANDS WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2008**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.08	31.3.07
	£	£
Other debtors	21,142	22,920
Debtor - GCVS	<u>13,069</u>	<u>39,778</u>
	<u>34,211</u>	<u>62,698</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.08	31.3.07
	£	£
Accrued expenses	<u>5,119</u>	<u>4,700</u>

14. MOVEMENT IN FUNDS

	At 1.4.07	Net movement in funds	At 31.3.08
	£	£	£
Unrestricted funds			
General fund	78,358	(12,301)	66,057
	<u>78,358</u>	<u>(12,301)</u>	<u>66,057</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	174,123	(186,424)	(12,301)
Restricted funds			
Restricted	82,774	(82,774)	-
	<u>256,897</u>	<u>(269,198)</u>	<u>(12,301)</u>

15. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

MONKLANDS WOMEN'S AID

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2008

	Year Ended 31.3.08 £	Period 28.2.06 to 31.3.07 £
INCOMING RESOURCES		
Voluntary income		
Miscellaneous income	4,087	942
Investment income		
Housing benefit received	107,929	93,249
Bank interest received	<u>187</u>	<u>104</u>
	108,116	93,353
Incoming resources from charitable activities		
Grants	144,694	133,321
Other incoming resources		
Exceptional items	<u>-</u>	<u>108,959</u>
Total incoming resources	256,897	336,575
RESOURCES EXPENDED		
Charitable activities		
Wages	177,371	175,253
Rent	34,823	18,944
Rates	338	1,326
Insurance	2,152	3,641
Light and heat	5,430	4,115
Telephone	6,442	6,010
Office expenses	3,375	3,748
Advertising	189	2,880
Sundries	251	246
Goods for refuge	7,318	8,041
Bus hire & outings	3,334	1,958
Affiliation fees	719	4,711
Child workers expenditure	5,313	8,655
Gifts for women & children	56	462
Upkeep of refuges	1,431	3,046
Professional fees	60	-
Bank interest	4	-
Bank charges	<u>12</u>	<u>51</u>
	248,618	243,087

This page does not form part of the statutory financial statements

MONKLANDS WOMEN'S AID

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2008**

	Year Ended 31.3.08 £	Period 28.2.06 to 31.3.07 £
Governance costs		
Professional fees	9,022	2,258
Auditors' remuneration	<u>4,238</u>	<u>4,113</u>
	13,260	6,371
Other resources expended		
Training	800	239
Travel expenses	2,803	4,068
Depreciation of tangible fixed assets	<u>3,717</u>	<u>4,452</u>
	<u>7,320</u>	<u>8,759</u>
Total resources expended	269,198	258,217
	<hr/>	<hr/>
Net income/(expenditure)	<u>(12,301)</u>	<u>78,358</u>