REGISTERED NUMBER: SC297041 (Scotland)

Unaudited Financial Statements

for the Year Ended 28 February 2019

for

Lumic Engineering Services Limited

Contents of the Financial Statements for the Year Ended 28 February 2019

Lumic Engineering Services Limited

Company Information
for the Year Ended 28 February 2019

DIRECTOR:	Mr P L Whelan
REGISTERED OFFICE:	40 Earlswells Road Cults Aberdeen Aberdeenshire AB15 9NY
REGISTERED NUMBER:	SC297041 (Scotland)
ACCOUNTANTS:	SBP Accountants 42 Queens Road Aberdeen AB15 4YE

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		**179**		340
CURRENT ASSETS					
Debtors	5	**10,631**		10,452	
Cash at bank		**86,628**		44,210	
		97,259		54,662	
CREDITORS					
Amounts falling due within one year	6	**46,671**		21,579	
NET CURRENT ASSETS			**50,588**		33,083
TOTAL ASSETS LESS CURRENT LIABILITIES			**50,767**		33,423
PROVISIONS FOR LIABILITIES			**34**		65
NET ASSETS			**50,733**		33,358
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**50,732**		33,357
			50,733		33,358

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 August 2019 and were signed by:

Mr P L Whelan - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

Lumic Engineering Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

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4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 March 2018	
and 28 February 2019	**2,373**
DEPRECIATION	
At 1 March 2018	**2,033**
Charge for year	**161**
At 28 February 2019	**2,194**
NET BOOK VALUE	
At 28 February 2019	**179**
At 28 February 2018	340

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Amounts recoverable on contract	**10,140**	9,900
Other debtors	**491**	552
	10,631	10,452

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade creditors	**1,884**	62
Taxation and social security	**40,936**	18,993
Other creditors	**3,851**	2,524
	46,671	21,579

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2019 and 28 February 2018:

	28.2.19 £	28.2.18 £
Mr P L Whelan		
Balance outstanding at start of year	**(841)**	(481)
Amounts repaid	**(1,060)**	(360)
Amounts written off	**-**	-
Amounts waived	-	-
Balance outstanding at end of year	**(1,901)**	(841)

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P L Whelan.