



AMENDED ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

EPIONE ORTHOTICS LIMITED

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for the Year Ended 28 February 2015**

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EPIONE ORTHOTICS LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2015

DIRECTOR:

P S Shand

REGISTERED OFFICE:

10A Albert Street
Aberdeen
AB25 1XQ

REGISTERED NUMBER:

SC296949 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

ABBREVIATED BALANCE SHEET
28 February 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	-	19,202
CURRENT ASSETS			
Stocks		-	2,560
Debtors		-	385
Cash at bank		9	2,927
		<u>9</u>	<u>5,872</u>
CREDITORS			
Amounts falling due within one year		<u>1,201</u>	<u>4,956</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,192)</u>	<u>916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,192)</u>	<u>20,118</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>3,408</u>
NET (LIABILITIES)/ASSETS		<u><u>(1,192)</u></u>	<u><u>16,710</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(1,193)</u>	<u>16,709</u>
SHAREHOLDERS' FUNDS		<u><u>(1,192)</u></u>	<u><u>16,710</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2016 and were signed by:



P S Shand - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have not been prepared on a going concern basis as trading ceased 28 February 2015, the directors intend to apply to strike the company off.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	52,146
Disposals	(52,146)
	<hr/>
At 28 February 2015	-
	<hr/>
DEPRECIATION	
At 1 March 2014	32,944
Eliminated on disposal	(32,944)
	<hr/>
At 28 February 2015	-
	<hr/>
NET BOOK VALUE	
At 28 February 2015	-
	<hr/> <hr/>
At 28 February 2014	19,202
	<hr/> <hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2015**

3. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	2015 £	2014 £
Number:	Class:			
1	Share capital 1	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015 £	2014 £
P S Shand		
Balance outstanding at start of year	(3,616)	(3,954)
Amounts advanced	-	1,822
Amounts repaid	3,616	(1,484)
Balance outstanding at end of year	<u>-</u>	<u>(3,616)</u>

The amount of £3,616 included above and described as Amounts repaid was actually waived by the director and has been treated as other income in the Profit and Loss Account.

5. RELATED PARTY DISCLOSURES

The Shand Practice Limited

a company in which P S Shand is a 100% shareholder.

At 28 February 2015, assets owned by Epione Orthotics Limited were transferred to The Shand Practice Limited at tax written down value.

6. ULTIMATE CONTROLLING PARTY

The controlling party is P S Shand.

EPIONE ORTHOTICS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
EPIONE ORTHOTICS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2015 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
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Date: 3 March 2016