

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
EPIONE ORTHOTICS LIMITED**

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for the Year Ended 28 February 2015**

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EPIONE ORTHOTICS LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2015

DIRECTOR: P S Shand

REGISTERED OFFICE: 10A Albert Street
Aberdeen
AB25 1XQ

REGISTERED NUMBER: SC296949 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

EPIONE ORTHOTICS LIMITED (REGISTERED NUMBER: SC296949)

ABBREVIATED BALANCE SHEET

28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		-		19,202
CURRENT ASSETS					
Stocks		-		2,560	
Debtors		-		385	
Cash at bank		9		2,927	
		<u>9</u>		<u>5,872</u>	
CREDITORS					
Amounts falling due within one year		4,508		4,956	
NET CURRENT (LIABILITIES)/ASSETS			(4,499)		916
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,499)		20,118
PROVISIONS FOR LIABILITIES			-		3,408
NET (LIABILITIES)/ASSETS			<u>(4,499)</u>		<u>16,710</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(4,500)		16,709
SHAREHOLDERS' FUNDS			<u>(4,499)</u>		<u>16,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2016 and were signed by:

.....
P S Shand - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have not been prepared on a going concern basis as trading ceased 28 February 2015, the directors intend to apply to strike the company off.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	52,146
Disposals	(52,146)
At 28 February 2015	-
DEPRECIATION	
At 1 March 2014	32,944
Eliminated on disposal	(32,944)
At 28 February 2015	-
NET BOOK VALUE	
At 28 February 2015	-
At 28 February 2014	19,202

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2015

3. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	2015	2014
Number:	Class:		£	£
1	Share capital 1	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015	2014
	£	£
P S Shand		
Balance outstanding at start of year	(3,616)	(3,954)
Amounts advanced	108	1,822
Amounts repaid	-	(1,484)
Balance outstanding at end of year	<u>(3,508)</u>	<u>(3,616)</u>

The loan is interest free with no fixed terms of repayment.

5. RELATED PARTY DISCLOSURES

The Shand Practice Limited

A company in which P S Shand is a 100% shareholder

All fixed assets of the company have been transferred from Epione Orthotics Ltd to The Shand Practice Ltd at their net book value with no loss no gain arisen on the transaction as all conditions for such treatment were satisfied.

6. ULTIMATE CONTROLLING PARTY

The controlling party is P S Shand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.