

**Acumen**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009  
FOR  
EPIONE ORTHOTICS LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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**for the Year Ended 28 February 2009**

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**EPIONE ORTHOTICS LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 28 February 2009**

**DIRECTOR:** P S Shand

**SECRETARY:** I Shand

**REGISTERED OFFICE:** 10A Albert Street  
Aberdeen  
AB25 1XQ

**REGISTERED NUMBER:** 296949 (Scotland)

**ACCOUNTANTS:** Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
AB11 7SL

## EPIONE ORTHOTICS LIMITED

## ABBREVIATED BALANCE SHEET

28 February 2009

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	11,281	-
<b>CURRENT ASSETS</b>			
Stocks		500	-
Debtors		547	1
Cash at bank		1,807	-
		<u>2,854</u>	<u>1</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>12,494</u>	<u>-</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(9,640)</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,641</u>	<u>1</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>482</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>1,159</u></u>	<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>1,158</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,159</u></u>	<u><u>1</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27/11/09 and were signed by:



Director

The notes form part of these abbreviated accounts

# EPIONE ORTHOTICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 28 February 2009

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	13,574
At 28 February 2009	<u>13,574</u>
<b>DEPRECIATION</b>	
Charge for year	2,293
At 28 February 2009	<u>2,293</u>
<b>NET BOOK VALUE</b>	
At 28 February 2009	<u><u>11,281</u></u>

### 3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2009 £	2008 £
Number:	Class:			
100	Ordinary share	£1	<u>100</u>	<u>-</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2009 £	2008 £
1	Share capital 1	£1	<u>1</u>	<u>1</u>

**EPIONE ORTHOTICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 28 February 2009**

**4. TRANSACTIONS WITH DIRECTOR**

Mr Scott Shand is the director of the company. At 28 February 2009 there was an outstanding loan of £10,739 due to the director from the company.

The loan is interest free and there are no fixed repayment terms.

**5. ULTIMATE CONTROLLING PARTY**

Mr Scott Shand is the director of the company and is considered to be the ultimate controlling party.

**EPIONE ORTHOTICS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
EPIONE ORTHOTICS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2009 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Acumen Accountants and Advisors Limited*

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
AB11 7SL

Date: *30th November 2009.*