



**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2011**  
**FOR**  
**EPIONE ORTHOTICS LIMITED**

**EPIONE ORTHOTICS LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 28 February 2011**

**DIRECTOR:** P S Shand

**SECRETARY:** I Shand

**REGISTERED OFFICE:** 10A Albert Street  
Aberdeen  
AB25 1XQ

**REGISTERED NUMBER:** 296949 (Scotland)

**ACCOUNTANTS:** Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
Aberdeenshire  
AB11 7SL

**EPIONE ORTHOTICS LIMITED (REGISTERED NUMBER: 296949)**

**ABBREVIATED BALANCE SHEET**

**28 February 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,035	9,417
<b>CURRENT ASSETS</b>			
Stocks		750	500
Debtors		-	153
Cash at bank		28,723	13,333
		<u>29,473</u>	<u>13,986</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>9,762</u>	<u>14,497</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>19,711</u>	<u>(511)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,746</u>	<u>8,906</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>631</u>	<u>163</u>
<b>NET ASSETS</b>		<u>26,115</u>	<u>8,743</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>26,114</u>	<u>8,742</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>26,115</u>	<u>8,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22/11/11 and were signed by:

P S Shand  
P S Shand - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 28 February 2011

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2010	15,007
Additions	3,703
Disposals	(6,250)
	<hr/>
At 28 February 2011	12,460
<b>DEPRECIATION</b>	
At 1 March 2010	5,590
Charge for year	2,179
Eliminated on disposal	(2,344)
	<hr/>
At 28 February 2011	5,425
<b>NET BOOK VALUE</b>	
At 28 February 2011	<hr/> 7,035 <hr/>
At 28 February 2010	<hr/> 9,417 <hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2011 £	2010 £
1	Share capital 1	£1	<hr/> 1 <hr/>	<hr/> 1 <hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 28 February 2011**

**4. RELATED PARTY DISCLOSURES**

Mr Scott Shand is the director of the company. At 28 February 2011 there was an outstanding loan of £4,254 (2010 - £10,857) due to the director from the company.

The loan is interest free and there are no fixed repayment terms.

**5. ULTIMATE CONTROLLING PARTY**

Mr Scott Shand is the director of the company and is considered to be the ultimate controlling party.

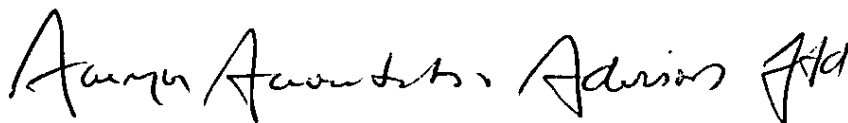
**EPIONE ORTHOTICS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
EPIONE ORTHOTICS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2011 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
Aberdeenshire  
AB11 7SL

Date: ..... 22/11/11 .....